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This document was prepared by:
STATE BANK OF COUNTRYSIDE
6734 Joliet Road
Countryside, Illinois 60525



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MODIFICATION AGREEMENT
to an Mortgage held by
STATE BANK OF COUNTRYSIDE

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1. DATE AND PARTIES. The date of this Modification Agreement (Agreement) is May 29, 2001, and the parties are the following:

MORTGAGOR OF PROPERTY/BORROWER:
STATE BANK OF COUNTRYSIDE A/T/D/T D.D. 10-12-95 A/K/A TRUST NO. 95-1618 AND NOT PERSONALLY
a trust
6734 JOLIET ROAD
COUNTRYSIDE, ILLINOIS 60525

BORROWER:
LEESIDE BUILDERS
an ILLINOIS corporation
5809 W. 88TH PLACE
OAK LAWN, IL 60453
Tax I.D. # 36-4067931

BANK:
STATE BANK OF COUNTRYSIDE
an ILLINOIS banking corporation
6734 Joliet Road
Countryside, Illinois 60525
Tax I.D. # 36-2814456
(as Mortgagee)

2. BACKGROUND.

- A. 1) MORTGAGE WITH STATE BANK OF COUNTRYSIDE DATED JULY 20, 2000 IN THE AMOUNT OF \$419,000.00 RECORDED JULY 25, 2000 AS DOCUMENT NUMBER 00557513.
- B. 2. ASSIGNMENT OF LEASES AND RENTS WITH STATE BANK OF COUNTRYSIDE DATED JULY 20, 2000 IN THE AMOUNT OF 419,000.00 RECORDED ON JULY 25, 2000 AS DOCUMENT # 00557514.
- C. 3) LOT 7 IN BLOCK 8 IN SHERMAN'S ADDITION TO HOLSTEIN, BEING A SUBDIVISION OF THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 31, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. P.I.N. 14-31-135-005-0000. 2031 N. HOYNE, CHICAGO, ILLINOIS 60647

3. MODIFICATION. The terms and conditions of the loan (Loan) are hereby modified to read as follows:

Borrower has received an additional loan in the principal amount of \$51,000.00. The current balance of the Note above described and the additional loan have been combined and the new combined loan is evidenced by a new note (Note) dated May 29, 2001 and to be fully repaid on demand or before July 20, 2001. Said Note is secured by the Property pursuant to the terms of the Mortgage.

4. COVENANTS AND WARRANTIES BY MORTGAGOR. Mortgagor affirmatively represents, warrants and covenants:

- A. that the Mortgage liens described herein and granted to STATE BANK OF COUNTRYSIDE are subordinate to no other lien or interest;

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- B. that Mortgagor has good and marketable title to all of the Property; and
- C. that the Property is subject to no outstanding liens or other encumbrances.

5. YEAR 2000 COMPLIANCE. As of the date of this Agreement, Borrower has assessed the risk of Year 2000 noncompliance and has formulated, approved, and implemented a comprehensive business plan (Year 2000 Plan) to meet "Year 2000 requirements." "Year 2000 requirements" include analyzing, programming, and testing all of Borrower's information technology systems to accurately process date and time data, including, but not limited to, calculating, comparing, and sequencing functions. "Year 2000 requirements" apply to all systems or processes that directly or indirectly affect Borrower's business, such as accounting and processing procedures, as well as basic electronic devices that are necessary to facility management, such as security systems, elevators, and telephones. Borrower's Year 2000 Plan includes an allocation of resources toward meeting Year 2000 requirements, an inventory of all affected systems, processes to assess and prepare for the interaction of Borrower's systems with external systems, periodic testing and evaluation of progress under Borrower's Year 2000 Plan, and contingency arrangements for Year 2000 failure, either by Borrower or Borrower's partners, affiliates, vendors, or customers.

Borrower will take all measures necessary to fulfill the requirements of Borrower's Year 2000 Plan and meet all Year 2000 requirements as specified above. Borrower agrees to make Borrower's Year 2000 Plan available to Bank, if requested, and will keep Bank informed of progress made under Borrower's Year 2000 Plan. Borrower will immediately notify Bank of any actual or anticipated delays in meeting dates designated in Borrower's Year 2000 Plan or failure to accomplish any objectives of Borrower's Year 2000 Plan. Borrower will allow Bank, or a third party Bank designate, reasonable access to Borrower's information technology systems for the purpose of determining progress made under Borrower's Year 2000 Plan. Borrower agrees that Bank has no responsibility for managing, advising, or executing any of Borrower's efforts to comply with Year 2000 requirements or Borrower's Year 2000 Plan.

- 6. CONFESSION OF JUDGMENT. In addition to Bank's remedies contained in the Note or any other document evidencing this Loan, Borrower authorizes any attorney at law to appear in any state or federal court of record, waive issuance and service of process, and confess judgment against Borrower, jointly or severally, in favor of Bank, for any sum unpaid and due on this Loan, together with interest, collection costs and costs of suit, and thereupon to release all errors and waive all rights of appeal and stay of execution.
- 7. CONTINUATION OF ALL OTHER TERMS AND CONDITIONS. This Agreement shall operate as a modification only and shall relate back to the execution and delivery of the original Note. All other terms and conditions of this Loan contained in the loan documents not specifically referred to and modified herein continue in full force and effect, and Borrower hereby ratifies and confirms the security, priority and enforceability of each document securing the Loan.
- 8. COLLATERAL PROTECTION INSURANCE NOTICE. Unless Borrower provides Bank with evidence of the insurance coverage required by Borrower's agreement with Bank, Bank may purchase insurance at Borrower's expense to protect Bank's interests in Borrower's Collateral. This insurance may, but need not, protect Borrower's interests. The coverage that Bank purchases may not pay any claim that Borrower makes or any claim that is made against Borrower in connection with the Collateral. Borrower may later cancel any insurance purchased by Bank, but only after providing Bank with evidence that Borrower has obtained insurance as required by Borrower's agreement with Bank. If Bank purchases insurance for the Collateral, Borrower will be responsible for the costs of that insurance, including interest and any other charges Bank may impose in connection with the placement of the insurance, until the effective date of the cancellation or expiration of the insurance. The costs of the insurance may be more than the cost of the insurance Borrower may be able to obtain on Borrower's own.
- 9. RECEIPT OF COPY. Borrower acknowledges receiving a copy of this Agreement.

MORTGAGOR/BORROWER:

STATE BANK OF COUNTRYSIDE A/T/U/T DTD 10-12-95 A/K/A TRUST NO. 95-1618 AND NOT PERSONALLY

By: *Joan Nicka*
 STATE BANK OF COUNTRYSIDE
 As Trustee

ATTEST:

[Signature]
 Clerk's Office

BORROWER:

LEESIDE BUILDERS
 an ILLINOIS corporation

By: *Timothy Desmond*
 TIMOTHY DESMOND, PRESIDENT

Attest

(*Corporate seal may be affixed, but failure to affix shall not affect validity of this document)

APPROVED: May 29, 2001

BANK:

NOTE: EXONERATION CLAUSE
 This document is signed by State Bank of Countryside not individually but solely as Trustee under Trust Agreement mentioned in said document. Said Trust Agreement is hereby made a part hereof and any claims against said Trustee which may result from the signing of this document shall be payable only out of any Trust property which may be held thereunder, except that no duty shall rest upon the State Bank of Countryside personally or as Trustee to sequester any of the earnings, avails or proceeds of any real estate in said Trust. Said Trustee shall not be personally liable for the performance of any of the terms and conditions of the life of said property or for any agreement with respect thereto. Any and all personal liability of the State Bank of Countryside is hereby expressly waived by the undersigned and the State Bank of Countryside is hereby released and absolved from all liability of any kind in connection with the execution of this document in any way be caused by the State Bank of Countryside as Trustee.

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STATE BANK OF COUNTRYSIDE
an ILLINOIS banking corporation

[Corporate Seal*]

By:

Douglas E. Oldfield
DOUGLAS E. OLDFIELD, COMML. LOAN OFFICER

Attest

(*Corporate seal may be affixed, but failure to affix shall not affect validity or reliance.)

STATE OF Illinois

COUNTY OF Cook SS:

On this 30 day of May, 2001, I, DIANA J. Cudecki, a notary public, certify that STATE BANK OF COUNTRYSIDE, as Trustee, for STATE BANK OF COUNTRYSIDE A/T/U/T DTD 10-12-95 A/K/A TRUST NO. 95-1618 AND NOT PERSONALLY, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that (he/she) signed and delivered the instrument as (his/her) free and voluntary act, for the uses and purposes set forth.

My commission expires:

OFFICIAL SEAL
DIANA J CUDECKI
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. MAY 9, 2004

Diana J. Cudecki
NOTARY PUBLIC

STATE OF Illinois

COUNTY OF Cook SS:

On this 30 day of May, 2001, I, DIANA J. Cudecki, a notary public, certify that TIMOTHY DESMOND, PRESIDENT of LEESIDE BUILDERS, an ILLINOIS corporation, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that (he/she) signed and delivered the instrument as (his/her) free and voluntary act, for the uses and purposes set forth.

My commission expires:

OFFICIAL SEAL
DIANA J CUDECKI
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. MAY 9, 2004

Diana J. Cudecki
NOTARY PUBLIC

STATE OF Illinois

COUNTY OF Cook SS:

On this 30 day of May, 2001, I, DIANA J. Cudecki, a notary public, certify that DOUGLAS E. OLDFIELD, COMML. LOAN OFFICER, of STATE BANK OF COUNTRYSIDE, an ILLINOIS banking corporation, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that (he/she) signed and delivered the instrument as (his/her) free and voluntary act, for the uses and purposes set forth.

My commission expires:

OFFICIAL SEAL
DIANA J CUDECKI
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. MAY 9, 2004

Diana J. Cudecki
NOTARY PUBLIC

THIS IS THE LAST PAGE OF A 3 PAGE DOCUMENT. EXHIBITS AND/OR ADDENDA MAY FOLLOW.

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NOTICE AND CONSENT TO MODIFICATION BY GUARANTOR

GUARANTOR:

TIMOTHY DESMOND
5809 W. 88TH PLACE
OAK LAWN, IL 60453
Social Security # 333-76-9897

BANK:

STATE BANK OF COUNTRYSIDE
an ILLINOIS banking corporation
6734 Joliet Road
Countryside, Illinois 60525
Tax I.D. # 36-2814456

STATE BANK OF COUNTRYSIDE hereby notifies Guarantor, and Guarantor acknowledges, that Borrower has requested a modification to the terms of the Loan and that Bank has agreed to modify the Loan, subject to the terms and conditions contained in a Modification Agreement dated May 29, 2001, and executed by STATE BANK OF COUNTRYSIDE A/T/U/T DTD 10-12-95 A/K/A TRUST NO. 95-1618 AND NOT PERSONALLY and LEESIDE BUILDERS (Borrower). Guarantor unconditionally consents to such modification.

Except to the extent that the Modification Agreement expressly modifies the terms and conditions of the Loan, Guarantor acknowledges that the terms and conditions of the Note and Guaranty Agreement continue in full force and effect.

Dated: _____

GUARANTOR:

Timothy Desmond

TIMOTHY DESMOND
Individually

STATE OF Illinois

COUNTY OF Cook ss:

On this 30 day of May, 2001, I, DIANA J. Cudecki, a notary public, certify that TIMOTHY DESMOND, A MARRIED PERSON, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that (he/she) signed and delivered the instrument as (his/her) free and voluntary act, for the uses and purposes set forth.
My commission expires: _____

Diana J. Cudecki

NOTARY PUBLIC

OFFICIAL SEAL
DIANA J CUDECKI
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. MAY 9, 2004

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