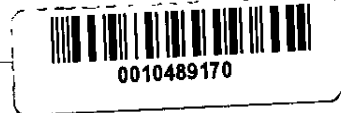


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0010489170

2001-06-07 09:08:01
Cook County Recorder 27.50



01 MAY 11 PM 1:1

**COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
ROLLING MEADOWS**

Prepared by

JUN -4 PM 3:55
Record and Return to:
Citibank
P.O. Box 700021 - M.S. 321
St. Louis, MO 63179-0021
Attn.: Document Collection

NOTE AND MORTGAGE MODIFICATION AND EXTENSION AGREEMENT

Citibank Loan #445986333

Tax I.D. No.:



THIS AGREEMENT is made and entered into this November 27, 2000, by and between Citibank, F.S.B. ("Lender"), whose principal place of business is 399 Park Avenue, New York, NY 10022, and WALTER H. BAUER and CAROL A. BAUER ("Borrower") residing at 1929 NORTH SHENANDOAH DRIVE, ARLINGTON HEIGHTS, IL 60004.

WHEREAS, Lender and Borrower entered into an Equity Source Account® ("Loan") on 5/2/1991, evidenced by an Equity Source Account® Agreement and Disclosure ("Note") and secured by a Security Instrument ("Security Instrument") in the form of a mortgage or Deed of Trust recorded in DOCUMENT NUMBER 91204616, of the Official Records of COOK county (or if secured by a co-op, a security interest in the stock ownership of the co-op). Original mortgage was in the amount of \$50,000.00; and

WHEREAS, Borrower desires to extend its ability to draw funds and make advances under the Loan and Lender is willing to allow Borrower to extend its "draw" period and make advances under the Loan and:

WHEREAS, Borrower now desires to: A) extend the maturity date of the Note and Security Instrument, if any, until 4/30/2026; and B) otherwise modify the terms of said Loan in accordance with the terms specified below.

NOW, THEREFORE, in consideration of the mutual promises contained herein, Lender and Borrowers agree as follows:

1. Borrower and Lender hereby agree to extend the maturity date of the Note and Security Instrument until 4/30/2026.
2. Lender agrees that Borrower may extend the period of time during which it may request advances and write checks to be honored against Borrower's credit limit contained in the Note (the "draw period") for an additional five (5) years from the date the draw period originally ended.
3. Borrower and Lender agree that due to this 5 year extension of the time to receive advances or write checks against Borrower's credit limit contained in the Note, the conversion to a repayment of the amount borrowed or a balloon payment required or any combination thereof will now be required at the end of this extended 5 year period.
4. Except for the extension of this "draw period" on the Note and the extension outlined above in the Security Instrument (if any) all other terms and conditions of the Note and Security Interest shall remain unchanged and in full force and effect.

ATC # 0020194

Handwritten initials

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- 5. **SECURITY INSTRUMENT.** Lender and Borrower agree the Security Instrument described above, if any, will continue to secure all obligations to Lender under the Note as Modified by this Agreement. Nothing in this Agreement will affect or impair Lenders security interest in, or lien priority on, the property described in the Security Instrument, and/or be construed to be a novation, satisfaction or a partial or total release of the Note or Security Instrument. In addition, borrower authorizes Lender to sign documents in Borrower's name and to file and/or record such documents as appropriate to protect and preserve Lender's security interest.
- 6. **COMPLETE TRANSACTION,** Except as expressly modified by this Agreement, all terms of the Note and Security Instrument remain in full force and effect. By signing below, Lender and Borrower acknowledge there are no additional terms or agreements between them, oral or written.
- 7. **NON-WAIVER.** This Agreement does not constitute a limitation or waiver of Lender's rights to prohibit, or restrict, any future modifications requested by Borrower or to enforce any rights or remedies contained in the Note or Security Instrument.
- 8. **OTHER TERMS.** If any terms of this Agreement are deemed invalid or unenforceable, or otherwise affect a lien priority of the Security Instrument, this Agreement shall immediately terminate and the original terms of the Note and Security Instrument shall apply to the Loan.

LENDER AND BORROWER AGREE AND ACCEPT THE TERMS OF THIS AGREEMENT AS OF THE DATE FIRST ABOVE WRITTEN.

Walter H. Bauer
Mortgagor/Trustor: **WALTER H. BAUER**

Carol A. Bauer
Mortgagor/Trustor: **CAROL A. BAUER**

Mortgagor/Trustor:

Mortgagor/Trustor:

THE BENEFICIARY SHOWN BELOW AGREES TO THIS NOTE AND MORTGAGE MODIFICATION AND EXTENSION AGREEMENT:

Dated: November 27, 2000

Beneficiary: Citibank, F.S.B.

By: Citibank

Suzanne Baber
(Name)

Unit Manager
(Title)

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UNIFORM ACKNOWLEDGMENT

(For Use on Documents Being Acknowledged Inside of New York State)

STATE OF NEW YORK }
COUNTY OF } s.s.

On the ___ day of ___, in the year ___, before me, the undersigned, a Notary Public in and for said State, personally appeared ___, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he(he)(they) executed the same in his (her)(their) capacity(ies), and that by his(her)(their) signature(s) on the instrument, the individual(s) or the person upon behalf of which the individual(s) acted, executed this instrument.

Notary Public

UNIFORM ACKNOWLEDGMENT

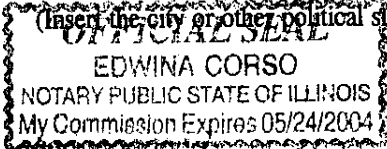
(For Use on Documents Being Acknowledged Outside of New York State)

STATE, DISTRICT OF COLUMBIA, TERRITORY, POSSESSION OR FOREIGN COUNTRY }

STATE OF ILLINOIS } s.s.
COUNTY OF COOK }

On the 5th day of DECEMBER, in the year 2000, before me, the undersigned, personally appeared WALTER H. BAYER & CAROL A. BAUER, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he(he)(they) executed the same in his (her)(their) capacity(ies), that by his(her)(their) signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument, and that such individual made such appearance before the undersigned in the city of Arlington Hts, Illinois

(Insert the city or other political subdivision and the state or country or other place the acknowledgment was taken).



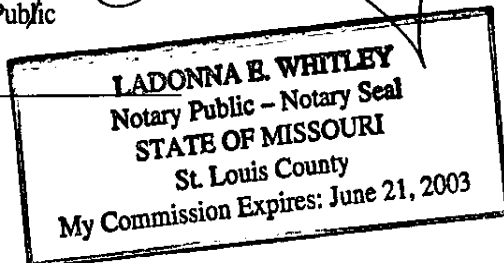
Edwina Corso
Signature and office of individual taking acknowledgment

State of Missouri }
County of St. Louis } ss:

On this 6th day of December, in the year 2000, before me personally came Suzanne Bahrer, to me known, who, being by me duly sworn, did depose and say that he/she/they resides at 15851 Clayton Rd. Ballwin, MO, that he/she/they is/are the Officer(s) of Citibank, herein described and which executed the foregoing instrument; and that he/she/they signed his/her/their name(s) there to by authority of the board of directors of said corporation.

Notary Public

My Commission Expires: _____



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AMERICAN TITLE CORPORATION
27990 Converse Road ♦ Island Lake, IL 60042
(847) 487-9200 ♦ fax (847) 487-9753

AMORTIZATION SEARCH

ACAPS #: 100112004716000

Customer Name: Walter H. Bauer and Carol Bauer

Grantees of Last Recorded Conveyance (Legal Vesting):

Walter M. Bauer and Carol A. Bauer, his wife as joint tenants

Encumbrances and Liens:

1. Mortgage dated April 25, 1991 and recorded May 2, 1991 as Document Number 91204616 made by Carol A. Bauer and Walter H. Bauer to Citibank to secure an indebtedness of \$50,000.
2. Mortgage dated May 12, 1997 and recorded June 4, 1997 as Document Number 97395885 made by Carl A. Bauer and Walter H. Bauer to First National Bank of Chicago to secure an indebtedness of \$67,000.

Taxes:

Permanent Index Number: 03-18-310-027
The 1999 taxes are \$3,819.89 and are paid.
The First Installment of the 2000 taxes are not yet due and payable.

Legal Description:

LOT 466 IN GREENBRIER IN THE VILLAGE GREEN UNIT NUMBER 9,
BEING A SUBDIVISION OF PART OF THE EAST HALF OF THE
SOUTHWEST QUARTER AND PART OF THE WEST HALF OF THE
SOUTHEAST QUARTER OF SECTION 18, TOWNSHIP 42 NORTH, RANGE
11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN THE VILLAGE OF
WASHINGTON HEIGHTS, WHEELING TOWNSHIP, COOK COUNTY,
ILLINOIS.

PIN# 03-18-310-027

*c/k/a 1929 North Shenandoah Dr,
Arlington Heights, IL 60004*

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