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2001-06-07 12:46:27
Cook County Recorder 25.50



SUBORDINATION AGREEMENT

Prepared by +
mail to:



COLE TAYLOR BANK
5501 W. 79th St.

Burbank IL 60459

RECORDER'S STAMP

This agreement made the 21st day of May, 2001, between Dean L. Altmin and Patricia O. Altmin, his wife, as tenants by the entirety, hereinafter called "Borrower", and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, IL 60459, hereinafter called "Lien Holder", and Windsor Mortgage.

Whereas, Borrower is the owner in fee of premises situated at 1516 Grant Road, Northbrook, Illinois 60062 (See Legal Description attached hereto and by this reference made a part hereof) and

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 4th day of May, 2000 being made by Borrower to Lien Holder to secure payment of One Hundred Fifty Thousand and 00/100 (\$150,000.00) and interest, and recorded by the Cook County Recorder of Deeds on the 17th day of May, 2000 as Document Number 00354589.

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Windsor Mortgage, will accept from Borrower a mortgage covering said premises herein above described, bearing the date of the 21st day of May, 2001, made by Borrower Windsor Mortgage to secure payment of Five Hundred Thousand Dollars and 00/100, (\$500,000.00) plus interest;

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Now, therefore, in consideration of the premises and to induce Windsor Mortgage to accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower, the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Windsor Mortgage said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by Windsor Mortgage.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower(s)

PIN: 04-11-304-004

X Dean L. Altmin
Dean L. Altmin

X Patricia O. Altmin
Patricia O. Altmin

KS1936303

**COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
SKOKIE OFFICE**

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Property of Cook County Clerk's Office

11/11/11
11/11/11

State of Illinois
County of Cook

Before me, the undersigned notary for said County and State, personally appeared Dean L. Altmin and Patricia O. Altmin, his wife, as tenants by the entirety, known to me to be the person(s) whose name is subscribed above, and acknowledged that they executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and Official seal this 22nd day of May, 2001.

Notary Public

Cole Taylor Bank (Lienholder)

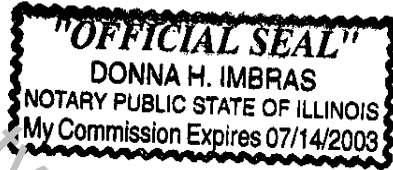
BY: Mary Lou Ledvina
Mary Lou Ledvina, Assistant Vice President

State of Illinois
County of Cook

Before me, the undersigned notary for said County and State, personally appeared Mary Lou Ledvina, Assistant Vice President, known to me to be the person(s) whose name is subscribed above, and acknowledged that she executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and official seal this 18th day of MAY, 2001.

Donna H. Imbras
Notary Public



Windsor Mortgage

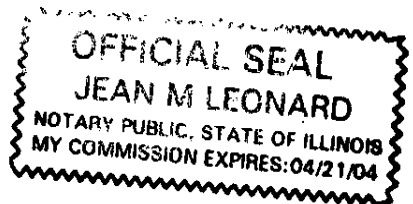
By James E. Worzak
Its Assistant Secretary

State of Illinois
County of Cook

Before me, the undersigned notary for said County and State, personally appeared James E. Worzak, known to me to be the person whose name is subscribed above, and acknowledged that he executed the same for the purposes therein contained.

In Witness Whereof I hereunto set my hand and official seal this 22nd day of May, 2001.

Jean M. Leonard
Notary Public



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LEGAL DESCRIPTION

LOT 4 IN R. A. RETZINGER'S TIMBER RIDGE UNIT NUMBER 1, BEING A SUBDIVISION OF THE EAST 319.41 FEET (EXCEPT THE NORTH 210 FEET THEREOF) OF LOT 31 OF THE COUNTY CLERK'S DIVISION OF SECTION 11, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN #: 04-11-304-004

ADDRESS: 1516 Grant Road, Northbrook, Illinois 60062

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