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2001-06-08 11:17:21
Cook County Recorder 55.00



**FOR THE PROTECTION OF
THE OWNER, THIS RELEASE
SHALL BE FILED WITH THE
RECORDER OR THE
REGISTRAR OF TITLES IN
WHOSE OFFICE THE
MORTGAGE OR DEED OF
TRUST WAS FILED**

[This Space For Recorder's Use Only]

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RELEASE DEED

KNOW ALL MEN BY THESE PRESENTS, that LEHNDORFF 919 MICHIGAN ASSOCIATES, a Texas general partnership, having an office at c/o L&B Realty Advisors, Inc., 8750 North Central Expressway, Suite 800, Dallas, Texas 75231-6437 ("919 Associates"):

1. As Mortgagee under, in and by that certain Mortgage dated July 13, 1989 and recorded July 21, 1989 as Document No. 89334938 made by American National Bank and Trust Company of Chicago, as Trustee under Trust Agreement dated November 14, 1979 and known as Trust Number 48322 to Lehndorff 919 Michigan Associates to secure an indebtedness in the amount of two notes totaling \$67,398,485.00, as modified by Modification Agreement dated July 30, 1999 and recorded August 4, 1999 as Document No. 99741473, re-recorded August 20, 1999 as Document No. 99797556, First Amendment to Modification Agreement dated September 1, 1999 and recorded September 17, 1999 as Document No. 99884784, Second Amendment to Modification Agreement dated November 29, 1999 and recorded November 30, 1999 as Document No. 09118134, Third Amendment to Modification Agreement dated December 17, 1999 and recorded December 17, 1999 as Document No. 09172722, Assignment and Assumption Agreement dated December 17, 1999 and recorded December 17, 1999 as Document No. 09172718 made by and between Palmolive Venture, an Illinois Limited Partnership, American National Bank and Trust Company of Chicago, as Trustee under Trust Agreement dated November 14, 1979 and known as Trust Number 48322, Palmolive Venture LLC, a Delaware limited liability company and Lehndorff 919 Michigan Associates, a Texas joint venture, Assignment and Assumption Agreement dated December 17, 1999 and recorded December 17, 1999 as Document No. 09172721 made by and between Palmolive Venture LLC, a Delaware limited liability company; JRC 919 LLC, a Delaware limited liability company; E.G. 919 LLC, a Delaware limited liability company; L.R. 919 LLC, a Delaware limited liability company; J.G. 919 LLC, a Delaware limited liability company; V.P. 919 LLC, a Delaware limited liability company; B.C. 919 LLC, a Delaware limited liability company; R.F. 919 LLC, a

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This document prepared by and after recording should be returned to:

T. Randall Graeb, Esq.
Barack Ferrazzano Kirschbaum Perlman & Nagelberg
333 West Wacker Drive, Suite 2700
Chicago, Illinois 60606

BOX 333-CTI

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Delaware limited liability company; C.I. 919 LLC, a Delaware limited liability company; M.G. 919 LLC, a Delaware limited liability company; SW18 919 LLC, a Delaware limited liability company; TW 18 919 LLC, a Delaware limited liability company; J.W. DEC 919 LLC, a Delaware limited liability company; M.F. 919 LLC, a Delaware limited liability company; R.G.P. 919 LLC, a Delaware limited liability company; R.K. 919 LLC, a Delaware limited liability company; W.K. 919 LLC, a Delaware limited liability company; and Lehndorff 919 Michigan Associates, a Texas joint venture (the "Mortgage");

2. As Assignee under, in and by that certain Assignment of Rents made by American National Bank and Trust Company of Chicago, as Trustee under Trust Agreement dated November 15, 1979 as amended May 9, 1983 and known as Trust Number 48322, and Palmolive Venture, an Illinois limited partnership, to Lehndorff 919 Michigan Associates, a Texas general partnership, recorded July 21, 1989 as Document No. 89334939, Modified by Modification Agreement dated July 30, 1999 and recorded August 4, 1999 as Document No. 99741473, re-recorded August 20, 1999 as Document No. 99797556, First Amendment to Modification Agreement dated September 1, 1999 and recorded September 17, 1999 as Document No. 99884784, Second Amendment to Modification Agreement dated November 29, 1999 and recorded November 30, 1999 as Document No. 09118134, Third Amendment to Modification Agreement dated December 17, 1999 and recorded December 17, 1999 as Document No. 09172722, Assignment and Assumption Agreement dated December 17, 1999 and recorded December 17, 1999 as Document No. 09172718 made by and between Palmolive Venture, an Illinois limited partnership, American National Bank and Trust Company of Chicago, as Trustee under Trust Agreement dated November 14, 1979 and known as Trust Number 48322, Palmolive Venture LLC, a Delaware limited liability company and Lehndorff 919 Michigan Associates, a Texas joint venture, Assignment and Assumption Agreement dated December 17, 1999 and recorded December 17, 1999 as Document No. 09172721 made by and between Palmolive Venture LLC, a Delaware limited liability company; JRC 919 LLC, a Delaware limited liability company; E.G. 919 LLC, a Delaware limited liability company; L.R. 919 LLC, a Delaware limited liability company; J.G. 919 LLC, a Delaware limited liability company; V.P. 919 LLC, a Delaware limited liability company; B.C. 919 LLC, a Delaware limited liability company; R.F. 919 LLC, a Delaware limited liability company; C.I. 919 LLC, a Delaware limited liability company; M.G. 919 LLC, a Delaware limited liability company; SW18 919 LLC, a Delaware limited liability company; TW 18 919 LLC, a Delaware limited liability company; J.W. DEC 919 LLC, a Delaware limited liability company; M.F. 919 LLC, a Delaware limited liability company; R.G.P. 919 LLC, a Delaware limited liability company; R.K. 919 LLC, a Delaware limited liability company; W.K. 919 LLC, a Delaware limited liability company; and Lehndorff 919 Michigan Associates, a Texas joint venture (the "Assignment");

3. Does hereby remise, release and discharge all of 919 Associates' right, title, interest, claim or demand which 919 Associates may have pursuant to each of the Mortgage and the Assignment affecting the real property as described on Exhibit A attached hereto and made a part hereof.

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IN WITNESS WHEREOF, the undersigned has executed this Release of Mortgage this 30th day of May, 2001.

919 ASSOCIATES:

LEHNDORFF 919 MICHIGAN
ASSOCIATES, a Texas general partnership

By: L&B Realty Advisors, Inc., its manager

By: _____

Paul C. Chapman
Executive Vice President

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STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, Theresa J. Brown, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Paul C. Chapman, the Executive V.P. of L & B Realty Advisors, Inc, the party to the foregoing instrument, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Executive V.P., appeared before me this day in person and acknowledged that he/she signed and delivered said instrument as his/her own free and voluntary act and as the free and voluntary act of said national banking association, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 30th day of May, 2001.

(SEAL)

Theresa J. Brown
Notary Public

My Commission Expires:



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EXHIBIT A

LEGAL DESCRIPTION

Parcel 1

The North half of the central tract of land described as follows:

Lots 23 to 31, both inclusive, in Allmendinger's Lake Shore Drive Addition to Chicago, a subdivision of part of Block 13 in Canal Trustees Subdivision of the South fractional quarter of Section 3, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 2

Easement for light, air and view for the benefit of Parcel 1 in, over, above and across the following described area:

Commencing at a horizontal plane parallel to and 63 feet above Chicago City Datum and extending vertically upwards to the zenith beginning at a point on the South line of Parcel 1, 62 feet East of the Westerly line of said Parcel 1; thence South along a line parallel to and 62 feet East of the Westerly line of Lots 26 and 27 in Allmendinger's Lake Shore Drive Addition to Chicago aforesaid (said Westerly line of Lots 26 and 27 aforesaid being a continuation of the Westerly line of Parcel 1 extended South), a distance of 25 feet to a point in said Lot 26; thence East along a line parallel to the South line of Parcel 1, a distance of 88 feet East to a point in Lot 24, in said Allmendinger's Lake Shore Drive Addition to Chicago aforesaid; thence North along a line parallel to the Westerly line of Lot 26 and 27 aforesaid, a distance of 25 feet to the South line of Parcel 1; thence West along the South Line of Parcel 1, a distance of 88 feet to the place of beginning, as created by agreement between the Palmolive Peet Company, a corporation of Delaware, and Chicago Title and Trust Company, a corporation of Illinois, as trustee under trust agreement dated July 25, 1927 and known as Trust Number 19104, dated March 31, 1928 and recorded April 30, 1928 as Document 10005790, and also recorded June 21, 1932 as Document 11106014, and as continued and preserved by instrument dated December 26, 1958 and recorded December 26, 1958 as document 17413316, in Cook County, Illinois.

PIN: 17-03-213-001-0000

Address: 919 N. Michigan Avenue, Chicago, Illinois

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