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2001-06-08 09:51:38

Cook County Recorder 23.50

When Recorded Return To:
Nationwide Title Clearing
101 N. Brand #1800
Glendale, CA 91203



INV#: 1654568069
POOL#: FNMA 075338
CMC#: 1971354589
CB#: 0056136307

ASSIGNMENT OF MORTGAGE/DEED

FOR GOOD AND VALUABLE CONSIDERATION, the sufficiency of which is hereby acknowledged, the undersigned, **CENTURA BANK**, a North Carolina Corporation, whose address is 133 South Franklin St., Rocky Mount, NC 27804 (assignor), by these presents does convey, grant, sell, assign, transfer and set over the described mortgage/deed of trust together with the certain note(s) described therein together with all interest secured thereby, all liens, and any rights due or to become due thereon to **CHASE MORTGAGE COMPANY**, an Ohio Corporation, whose address is 3415 Vision Drive, Columbus, OH 43219, its successors or assigns (assignee).

Said mortgage/deed of trust bearing the date 07/15/86, made by **LILLIAN KRAUSE AND KENNETH KRAUSE** to **CAPITOL FEDERAL SAVINGS OF AMERICA**

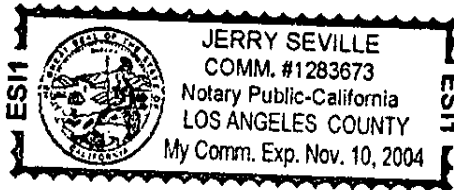
and recorded in the Recorder or Registrar of Titles of COOK County, Illinois in Book _____ Page _____ as Instr# 86-306304 upon the property situated in said State and County as more fully described in said mortgage or herein to wit:

SEE EXHIBIT A ATTACHED
known as: 550 IDA ST
04/01/01 DES PLAINES, IL 60016 09-17-209-023-1004
CENTURA BANK

By: KANSAS WILSON VICE PRESIDENT

STATE OF CALIFORNIA COUNTY OF LOS ANGELES
The foregoing instrument was acknowledged before me
this 1st day of April, 2001, by KANSAS WILSON
of CENTURA BANK
on behalf of said CORPORATION.

JERRY SEVILLE Notary Public
My commission expires: 11/10/2004



Document Prepared By:
D.Colon/NTC, 101 N. Brand #1800, Glendale, CA 91203 (800)346-9152

Barcode: CBCMC XX 404FP

Handwritten initials/signature

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THIS MORTGAGE ("Security Instrument") is given on JULY 15 19 86 The mortgagor is LILLIAN KRAUSE, MARRIED TO KENNETH KRAUSE**

("Borrower"). This Security Instrument is given to CAPITOL FEDERAL SAVINGS OF AMERICA

which is organized and existing under the laws of THE UNITED STATES OF AMERICA, and whose address is 3960 WEST 95TH STREET EVERGREEN PARK, ILLINOIS 60642 ("Lender").

Borrower owes Lender the principal sum of FORTY ONE THOUSAND FIVE HUNDRED AND NO/100---

Dollars (U.S. \$ 41,500.00). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on AUGUST 4, 2016 This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property

located in COOK County, Illinois: UNIT NUMBER 2S-W AS DELINEATED ON THE SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE HEREINAFTER REFERRED TO AS "PARCEL": LOTS 60 AND 61, (EXCEPT THAT PART OF LOT 60 DEDICATED FOR IDA STREET), IN THOMAS RESUBDIVISION OF LOTS 11 TO 30, INCLUSIVE, IN ORIGINAL TOWN OF RAND (NOW DES PLAINES), IN SECTIONS 16 AND 17, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. THE SOUTH 45 FEET OF LOTS 9, 10, AND 11 IN BLOCK 2 IN THE HEART OF DES PLAINES IN THE EAST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 17, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO DECLARATION OF CONDOMINIUM MADE BY THE HARRIS TRUST AND SAVINGS BANK, AS TRUSTEE UNDER TRUST NUMBER 33694 RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS, AS DOCUMENT NUMBER 21,166841; TOGETHER WITH AN UNDIVIDED 5.12 PERCENT INTEREST IN SAID PARCEL, (EXCEPTING FROM SAID PARCEL ALL THE PROPERTY AND SPACE COMPRISING ALL THE UNITS AS SET FORTH IN SAID DECLARATION AND SURVEY), ALL IN COOK COUNTY, ILLINOIS.

86306304

**KENNETH KRAUSE IS EXECUTING THIS MORTGAGE SOLELY FOR THE PURPOSE OF WAIVING ANY AND ALL MARITAL AND HOMESTEAD RIGHTS.
09-17-409-023-1004

which has the address of 550 IDA STREET (Street) DES PLAINES (City) Illinois 60016 ("Property Address"); (Zip Code)



TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

-86-30630