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2001-05-14 16:03:35
Cook County Recorder 27.50



RECORDATION REQUESTED BY:

Manufacturers Bank
Korean Banking
3232 W. Peterson Avenue
Chicago, IL 60659

WHEN RECORDED MAIL TO:

Manufacturers Bank
Loan Documentation
1200 N. Ashland Avenue
Chicago, IL 60622



FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Manufacturers Bank
1200 North Ashland Avenue
Chicago, IL 60622

REI TITLE SERVICES # R902S08

MODIFICATION OF MORTGAGE

~~THIS MODIFICATION OF MORTGAGE dated January 22, 2001, is made and executed between Kee Won Kwon and Song Sin Kwon, husband and wife, whose address is 3909 Crestwood Drive, Northbrook, IL 60062 (referred to below as "Grantor") and Manufacturers Bank, whose address is Korean Banking, 3232 W. Peterson Avenue, Chicago, IL 60659 (referred to below as "Lender").~~

MORTGAGE. Lender and Grantor have entered into a Mortgage dated January 22, 1999 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage recorded March 19, 1999 as Document No. 99267752; further modified by a Modification of Mortgage recorded March 9, 2000 as Document No. 00168511.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

Lot 63 in the Willow West being a Resubdivision in the East 1/2 of Section 20, Township 42 North, Range 12, East of the Third Principal Meridian (Which plat of subdivision was recorded 10/11/1967 with the Recorder of Deeds Cook County as Doc. 20287770) all in Cook County, Illinois

The Real Property or its address is commonly known as 3909 Crestwood Drive, Northbrook, IL 60062. The Real Property tax identification number is 04-20-408-012-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The Line of Credit has been increased to \$250,000.00 effective January 22, 2001 and the maturity date has been extended to January 22, 2002. All other terms and provisions of the Loan Documents remain in full force and effect.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the

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MODIFICATION OF MORTGAGE (Continued)

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Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 22, 2001.

GRANTOR:

X 
Kee Won Kwon, Individually

X 
Song Sin Kwon, Individually

LENDER:

X 
Authorized Signer *S.R. U.P.*

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Property of Cook County Clerk's Office

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
) SS
COUNTY OF Cook)

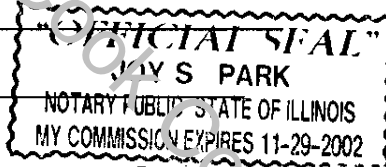
On this day before me, the undersigned Notary Public, personally appeared Kee Won Kwon and Song Sin Kwon, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 15th day of March, 20 01

By [Signature] Residing at _____

Notary Public in and for the State of _____

My commission expires _____



LENDER ACKNOWLEDGMENT

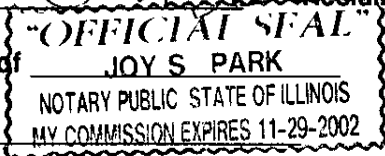
STATE OF Illinois)
) SS
COUNTY OF Cook)

On this 16th day of March, 2001 before me, the undersigned Notary Public, personally appeared Charles K. Oh and known to me to be the SVP, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at _____

Notary Public in and for the State of _____

My commission expires _____



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MODIFICATION OF MORTGAGE (Continued)

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