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Cook County Recorder 25.50



COOK COUNTY RECORDER EUGENE "GENE" MOORE BRIDGEVIEW OFFICE

MID AMERICA BANK, fsb. LOAN MODIFICATION AGREEMENT

Loan Number: 0990311426

Modification Fee: \$775.00

Purpose of Modification:

TO MODIFY INTEREST RATE FROM 8.5% TO 7.25%; TO MODIFY PRINCIPAL AND INTEREST FROM \$2923.48 TO \$2744.08; TO MODIFY LOAN PROGRAM FROM AN ARM (1/1) TO A FIXED; TO MODIFY ORIGINAL MORTGAGE TO ALLOW FOR AN ADDITIONAL ADVANCE OF FUNDS IN THE AMOUNT OF \$20678.71; TO MODIFY TO REMOVE BPMI.

This Loan Modification Agreement (hereinafter referred to as "Modification") made and entered into this 26TH day of MARCH 2001 by and between MidAmerica Bank, fsb, of the County of DuPage and State of Illinois (FKA MidAmerica Federal Savings Bank), and hereinafter referred to as "MidAmerica" and GLENN WATAMANIK AND LISA L LARSEN, HUSBAND AND WIFE

(hereinafter referred to collectively as "Borrowers") shall affect the property located at 2616 NORTH ORCHARD #4 CHICAGO, IL 60614 and legally described as follows:

UNIT 4 WITH AN UNDIVIDED 29.5% INTEREST AND UNIT P4 WITH AN UNDIVIDED 2.0% INTEREST RESPECTIVELY IN THE COMMON ELEMENTS IN 2616 ORCHARD CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON APRIL 23, 1987, AS DOCUMENT 3610302 IN LOT 37 IN BLOCK 3, IN THE SUBDIVISION OF LOT "E" IN WRIGHTWOOD, A SUBDIVISION OF THE SOUTHWEST 1/4 OF SECTION 28, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. # 14283030931004 14283030931006

WHEREAS, MidAmerica has previously loaned the Borrower(s) the principal sum of THREE HUNDRED EIGHTY ONE THOUSAND SIX HUNDRED AND NO/100 Dollars (\$381,600.00) evidenced by a Note ("Note") and Mortgage both dated OCTOBER 15, 1999 said Mortgage having been recorded in the office of Recorder of Deeds of COOK County, Illinois as Document Number 99981587 and said Note and Mortgage are incorporated into and made a part of this Modification;

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WHEREAS, the parties hereto for mutual consideration wish to revise the terms of the Note and Mortgage of said indebtedness;

NOW THEREFORE, in consideration of the mutual covenants contained herein, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

It is agreed that as of the date of this Modification, the unpaid principal balance of said indebtedness is Three Hundred Seventy-six Thousand Three Hundred Twenty-one And 29/100th Dollars (\$376,321.29).

The Note and Mortgage dated October 15, 1999 shall be modified to provide for an additional advance of funds not to exceed the amount of Twenty Thousand Six Hundred Seventy-eight and 71/100ths Dollars (\$20,678.71).

Mid America will fund an Additional Advance of Twenty Thousand Six Hundred Seventy-eight and 71/100ths Dollars (\$20,678.71) which shall increase the unpaid principal balance of said indebtedness to Three Hundred Ninety-seven Thousand and 00/100ths Dollars (\$397,000.00).

The Borrowers do hereby amend and modify the Note and Mortgage described above by specifically amending Section 2 (Interest), Section 3 (Payments), And Section 4 (Interest Rate And Monthly Payment Changes) of the Note as follows:

As of March 1, 2001, the modified interest rate the Borrowers are required to pay will be 7.25%.

This modified interest rate will remain constant for the remaining term of the loan. The principal and interest payment based on the rate indicate above will be \$2744.08. The Borrowers shall make the new modified payments on the first day of each month, beginning on April 1, 2001.

It is agreed that all sums owed under the Note will be paid no later than November 1, 2029 ("the Maturity Date") and the Maturity Date under all the Loan Documents will be deemed November 1, 2029. To the extent the terms, conditions and provisions of this Modification differ from or are inconsistent with the Note, Mortgage or other Loan Documents executed by the Borrowers, the terms, conditions and provisions of this Modification shall control and govern.

In all respects, said Note and Mortgage shall remain in full force and effect, and the undersigned promises to pay said indebtedness as herein stated and to perform all of the obligations of said Mortgage contract, as herein revised.

Executed, sealed and delivered this 26th day of March, 2001

BORROWER(S)

By:

[Signature]  
GLENN WATAMANIK

By:

[Signature]  
LISA L LARSEN

By:

\_\_\_\_\_

By:

\_\_\_\_\_

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STATE OF ILLINOIS )  
 )SS  
COUNTY OF DuPage

THE UNDERSIGNED, a Notary Public in and for said county and state, do hereby certify that  
GLENN WATAMANIK AND LISA L LARSEN  
whose names are subscribed to the foregoing instrument, appeared before me this day in person, and that they signed and delivered the said instrument as THEIR free and voluntary act, for the uses and purposes therein set forth.

WITNESS my hand and official seal.

Signature:

Barbara A. Hanna

BARBARA A. HANNA  
Name (Typed or Printed)

My Commission Expires: 10/24/03

"OFFICIAL SEAL"  
BARBARA A. HANNA  
Notary Public, State of Illinois  
My Commission Expires 10-24-2003

LENDER:

MID AMERICA BANK, fsb.:

[Signature]

[Signature]

STATE OF ILLINOIS )  
 )SS  
COUNTY OF )

THE UNDERSIGNED, a Notary Public in and for said county and state aforesaid, do hereby certify, that  
[Signature], personally known to me to be the  
Vice President of Mid America Bank, fsb., a national banking corporation and  
[Signature], the Asst. Secretary of said corporation and  
personally known to me to be the same persons whose names are subscribed to the foregoing instrument,  
appeared before me this day in person and severally acknowledged that as such Vice President and  
Asst. Secretary they signed and delivered the said instrument as the Vice President and Asst.  
Secretary of said corporation and caused the corporate seal of said corporation to be affixed thereto, pursuant to  
authority, given by the Board of Directors of said corporation as their free and voluntary act, and as the free and  
voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN UNDER MY HAND AND SEAL THIS 26<sup>th</sup> DAY OF March, 2001

Vicki J. Wilson  
Notary Public

My Commission Expires: 11/29/04

OFFICIAL SEAL  
VICKI J WILSON  
Notary Public - State of Illinois  
My Commission Expires Nov. 29, 2004

THIS INSTRUMENT PREPARED BY  
Kenneth Koranda, President  
Mid America Bank, fsb.  
1823 Centre Point Circle, P.O. Box 3142  
Naperville, Illinois 60566-7142

WHEN RECORDED RETURN TO:  
Mid America Bank, fsb.  
1823 Centre Point Circle  
P.O. Box 3142  
Naperville, Illinois 60566-7142



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OFFICIAL SEAL  
VICKI J WILSON  
Notary Public - State of Illinois  
My Commission Expires Nov. 29, 2004