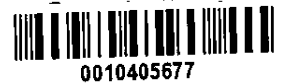


UNOFFICIAL COPY 0010405677

SUBORDINATION AGREEMENT

2197/0109 10 001 Page 1 of 3
2001-05-15 10:59:50
Cook County Recorder 25.50



COLE TAYLOR BANK

RECORDER'S STAMP

This agreement made the 9th day of April, 2001, between Joseph M. Siciliano and Joanne M. Siciliano, husband and wife, as tenants by the entirety, hereinafter called "Borrower" and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, Illinois 60459, hereinafter called "Lien Holder", and Greenpoint Mortgage Funding, Inc.

Whereas, Borrower is the owner in fee of premises situated at 2125 West Melrose Street, Chicago, Illinois 60618 (See Legal Description attached hereto and by this reference made a part hereof) and

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of January 12, 2001 and recorded by the Cook County Recorders Office on _____, 2001, as Document Number _____, being made by Borrower to Lien Holder to secure payment of Sixty Eight Thousand Dollars and 00/100, (\$68,000.00) plus interest, and

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Greenpoint Mortgage Funding, Inc., will accept from Borrower a mortgage covering said premises hereinabove described, bearing the date of the 9th day of April, 2001, made by Borrower to Greenpoint Mortgage Funding, Inc. to secure payment One Hundred Sixty One Five Hundred Thousand Dollars and 00/100 (\$161,500.00) plus interest;

Now, therefore, in consideration of the premises and to induce Greenpoint Mortgage Funding, Inc. to accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower, the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Greenpoint Mortgage Funding, Inc. owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by Greenpoint Mortgage Funding, Inc.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower(s)

X _____
Joseph M. Siciliano

X _____
Joanne M. Siciliano

STEWART TITLE COMPANY
2 N. LaSALLE STREET
SUITE 1920
CHICAGO, IL 60602

149760

COOK COUNTY CLERK'S OFFICE

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

State of Illinois
County of Cook

Before me, the undersigned notary for said County and State, personally appeared Joseph M. Siciliano and Joanne M. Siciliano, husband and wife, as tenants by the entirety, known to me to be the person(s) whose name is subscribed above, and acknowledged that they executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and Official seal this _____ day of _____, 2001.

Notary Public

Cole Taylor Bank (Lienholder)

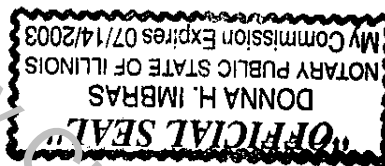
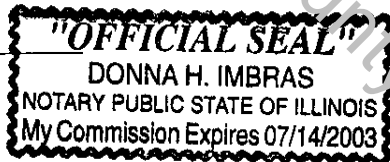
BY: Mary Lou Ledvina
Mary Lou Ledvina, Assistant Vice President

State of Illinois
County of Cook

Before me, the undersigned notary for said County and State, personally appeared Mary Lou Ledvina, Assistant Vice President, Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 9th day of April, 2001.

Donna H. Imbras
Notary Public



Greenpoint Mortgage Funding, Inc.

BY: _____

State of Illinois
County of Cook

Before me, the undersigned notary for said County and State, personally appeared _____, the known to me to be the person whose name is subscribed above, and acknowledged that _____ executed the same for the purposes therein contained.

In Witness Whereof I hereunto set my hand and official seal this _____ day of _____, 2001.

Notary Public

0010405677

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

LEGAL DESCRIPTION

LOT 10 IN BLOCK 2 IN THE SUBDIVISION OF BLOCK 47 IN THE SUBDIVISION OF SECTION 19, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE SOUTHWEST ¼ OF THE NORTHWEST ¼ AND THE SOUTHEAST ¼ OF THE NORTHWEST ¼ AND THE EAST ½ OF THE SOUTHEAST ¼ THEREOF) IN COOK COUNTY, ILLINOIS.

P. I. N. # 14-19-330-014

Common Property Address: 2125 West Melrose Street, Chicago, Illinois 60618

S:\RETLOPS\DOCPREP\SUB10P1T2.TW

Property of Cook County Clerk's Office

0010405677

UNOFFICIAL COPY

Property of Cook County Clerk's Office