

UNOFFICIAL COPY

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2001-05-15 11:13:06

Cook County Recorder 23.00



0010406138

SUBORDINATION

OF

MORTGAGE

17918941
of 3 no case CT 12

Know all persons by these presents that **First American Bank**, as present legal holder and owner of a Mortgage dated June 8, 2000 executed by Thomas E. Vogenthaler and Sylvia M. Vogenthaler as Mortgagors to **First American Bank**, as Mortgagee, recorded on June 14, 2000 as Document No. 00437211 in the Recorder's Office of Cook County, Illinois, covering property the legal description of which is attached hereto.

For and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration to such holder in hand paid, the receipt of which is hereby acknowledged, **First American Bank** does waive the priority of the lien of the said Mortgage insofar as the following described Mortgage is concerned, but not otherwise:

Mortgage dated 5/4/01 by Thomas E. Vogenthaler and Sylvia M. Vogenthaler as Mortgagors to Chicago Financial Services as Mortgagee securing payment of a Note in the face amount of \$300,000, dated 5/4/01 with interest from the date thereof on unpaid principal at the rate of 6.50% (percent) per annum, principal and interest payable in installments of \$ 2,113.38 on the first day of every month beginning 6/1/01 and continuing until 5/1/16 on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, **First American Bank**, hereby consents that the lien of the Mortgage first above described be taken as second and inferior to the Mortgage last above described. **PROVIDED, HOWEVER, THAT THIS SUBORDINATION IS LIMITED TO THE FACE AMOUNT APPEARING ABOVE AND THAT IN THE EVENT SAID FACE AMOUNT IS INCREASED BY SUBSEQUENT MODIFICATION OF THE NOTE AND/OR MORTGAGE, THEN THIS SUBORDINATION SHALL BE OF NO EFFECT WHATSOEVER WITH RESPECT TO ANY AMOUNTS IN EXCESS OF THE FACE AMOUNT STATED HEREIN AND THE MORTGAGE OF FIRST AMERICAN BANK SHALL HAVE PRIORITY THEREOVER.**

IN WITNESS WHEREOF, the undersigned has executed this Mortgage Subordination Agreement the 2nd day of May, 2001.

First American Bank

BY: [Signature]
William R. G. White, Jr.

ITS: Consumer Loan Representative

STATE OF ILLINOIS)
COUNTY OF Cook)

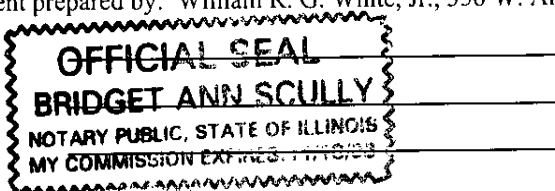
Before me, a notary public in and for said county and state, personally appeared William R. G. White, Jr. personally known as the Consumer Loan Representative of First American Bank who executed the foregoing instrument for and on behalf of said Corporation by authority of its Board of Directors, and acknowledged that s/he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 2nd day of May, 2001.

[Signature]
NOTARY PUBLIC

This instrument prepared by: William R. G. White, Jr., 356 W. Armitage Ave, Chicago, IL 60614

Mail To:



BOX 333-CTI

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STREET ADDRESS: 1255 WEST ADISON STREET

CITY: CHICAGO

COUNTY: COOK

0010406138

TAX NUMBER: 14-20-306-002-0000

LEGAL DESCRIPTION:

THE EAST 6 FEET OF LOT 22 AND THE WEST 23 FEET OF LOT 21 IN BLOCK 1 OF OLIVER'S
SUBDIVISION OF THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 20, TOWNSHIP 40 NORTH,
RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office