



80000120669831001

WHEN RECORDED MAIL TO:

GM Family HOME EQUITY
CONSUMER LOAN SERVICING
500 Enterprise Road SUITE 150
Horsham PA 19044
ATTN: Charlotte Hall

SUBORDINATION AGREEMENT

201-2003
THIS SUBORDINATION AGREEMENT, made April 25, 2001, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as GMAC Mortgage Corporation, formerly known as GMAC Mortgage Corporation of PA,

WITNESSETH:

THAT WHEREAS, KEVIN R. GORDON and RACHEL A. GORDON, husband and wife, residing at 4375 ROCK COVE DR, HOFFMAN ESTATES IL 60195 did execute a Mortgage dated 08/22/2000 to GMAC Mortgage Corporation, formerly know as GMAC Mortgage Corporation of Pa., A Pennsylvania Corporation covering:

SEE ATTACHED

To Secure a Note in the sum of \$28,000.00 dated 08/22/2000 in favor of GMAC Mortgage Corporation, which Mortgage was recorded 11/28/00 doc # 00929779

\$ 157,200.00

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of ~~\$28,000.00~~ dated April 24, 2001 in favor of Gmac Mortgage, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land hereinbefore described, prior and superior to the lien or charge of GMAC Mortgage Corporation mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

- (1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of GMAC Mortgage Corporation mortgage first above

Box 64

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mentioned, including any and all advances made or to be made under the note secured by GMAC Mortgage Corporation mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of GMAC Mortgage Corporation mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

GMAC MORTGAGE CORPORATION,
Formerly known as GMAC Mortgage Corporation
of PA, A Pennsylvania Corporation

By: *Kim Thompson*
Kim Thompson

By: *Peggy Downs*
Peggy Downs

By: *Knesha Richardson*
Knesha Richardson

Title: Assistant Vice-President

By: *Kim Thompson*
Kim Thompson

Attest: *Chris Arndt*
Chris Arndt

By: *Knesha Richardson*
Knesha Richardson

Title: Assistant Vice-President



COMMONWEALTH OF PENNSYLVANIA

COUNTY OF MONTGOMERY

On 4-25-01, before me, Debra Chieffe, the undersigned, a Notary Public in and for said County and State, personally appeared Peggy Downs personally known to me (or proved to me on the basis of satisfactory evidence) to be the Assistant Vice-President, and Chris Arndt personally known to me (or proved to me on the basis of satisfactory evidence) to be the Assistant Vice-President of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

Debra Chieffe
Notary Public

NOTARIAL SEAL
DEBRA CHIEFFE, Notary Public
Upper Dublin Twp., Montgomery County
My Commission Expires May 6, 2002



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NOTARIAL SEAL
DEBRA L. HARRIS, Notary Public
Cook County, Illinois
My Commission Expires 12/31/2025

COOK COUNTY
NOTARY PUBLIC