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2001-05-16 08:44:18

Cook County Recorder

29.00



WHEN RECORDED MAIL TO:
Amalgamated Bank of
Chicago
One West Monroe
Chicago, IL £1633

FOR RECORDER'S USE ONLY

BOX 169

This Modification of Mortgage prepared by

AMALGAMATED BANK OF CHICAGO

One West Monroe Chicago, IL 60603

REI TITLE

109834

MODIFICATION OF MORTGAGE

AMALGAMATED BANK OF CHICAGO CIK (a

第一个性的原则

THIS MODIFICATION OF MORTGAGE dated March 18, 2001, is made and executed between AMALGAMATED TRUST-AND SAVINGS BANK, AS TRUSTEE U/I/A DTD. 1/28/1986 AND KNOWN AS TRUST #5141, whose address is One West Monroe, Chicago, IL 60603 (referred to below as "Grantor") and Amalgamated Bank of Chicago, whose address is One West Monroe, Chicago, IL 60603 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated March 18, 1996 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

RECORDED APRIL 3, 1996 AS DOCUMENT NO. 96254778 IN COOK COUNTY, ILL'INOIS.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

See "SEE EXHIBIT A", which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as 720 S. MAY ST; CHICAGO, IL. 60607-3433. The Real Property tax identification number is 17-17-409-046-0000/17-17-409-019-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

REDUCE RATE TO 1/2% UNDER THE PUBLISHED WALL STREET JOURNAL PRIME RATE FLOATING, INCREASE THE LINE AMOUNT TO \$300,000.00 AND EXTEND THE MATURITY TO MARCH 18, 2006.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 003538004

ed) Page 2

Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MARCH 18, 2001. THIS MODIFICATION IS GIVEN UNDER SEAL AND IT IS INTENDED THAT THIS MODIFICATION IS AND SHALL CONSTITUTE AND HAVE THE EFFECT OF A SEALED INSTRUMENT ACCORDING TO LAW.

GRANTOR:

AMALGAMATED BANK OF CHICAGO PIKLA

AMALGAMATED TRUST AND SAVINGS BANK, AS TRUSTEE U/T/A DTD. 1/28/1986 AND KNOWN AS TRUST #5141 and not personally.

This Instrument is executed by AMALGAMATED BANK C. CHICAGO, not personally but solely as Trustee, as aforesaid. All the covenants and conditions to be performed hereunder by AMALGAMATED BANK. O. CHICAGO are undertaken by it solely as Trustee, as aforesaid and not called durify, and no personal liability shall be asserted or the enforceable as analy and the coven nts, statements, representations or warranties contained in this instrument.

Bv:

Authorized Signer

(Seal)

IRVING B. POLAKOW

LENDER:

SENIOR VICE PRESIDENT

Authorized Signer

(Seal)

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Loan No: 003538004

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Page 4

LENDER ACKNOWLEDGMENT

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On this	be the free and voluntary act	and deed of the and purposes the and that the sea	ie said Lend therein men al affixed is	tioned, at	nd on oa orate sea	th stated
Notary Public in and for the St	ate of	Residing at	COOK	<u>, , , , , , , , , , , , , , , , , , , </u>	<u> </u>	
My commission expires	OFFICIAL SE, VL JOSEPH L. HOUD(:K NOTARY PUBLIC, STATE OF ILLINU'S MY COMMISSION EXPIRES 6-9-2002		•			

ASER PRO Landing, Reg. U.S. Pat. & T.M. OFF., Ver. 5.15.11.01 (c) Concentrax 1997, 2001. All Rights Reserved. - IL. G.V. PPS 2PPOWINCFRLPL\(G20\), FC TR-1020 PR-HELOC]

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MODIFICATION OF MORTGAGE
(Continued)

Loan No:	003538004	(Continued)	4	Page
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On this 25 day of Apri/
Public, personally apried ed IRVING B. POLAKOW SENIOR VICE PRESIDENT

, and known to me to be (a i) suthorized trustee(s) or agent(s) of the trust that executed the and acknowledged the to be the free and voluntary act and deed of the trust, by authority set forth in the trust documents or, by authority of statute, for the uses and purposes therein mentioned, and on oath stated that he or she/they is/are authorized to execute this and in fact executed the on behalf of the trust.

By Residing at One West Monroe Street

Notary Public in and for the State of Times

Chicago, Illinois 60603

10 HS OFFICE

My commission expires

OFFICIAL STALT

JOAN M. DICOSCIA

Notary Public, State of Inline's

My Commission Expires 8/14/200

Cook

COUNTY OF

STREET ADDRESS: 720 S. MAY OFFICIAL COPY 5 of 5 CITY: CHICAGO

TAX NUMBER: 17-17-409-046-0000

LEGAL DESCRIPTION:

LOTS 16, 17, 18, 19, 20, 21 AND THE EAST 32.0 FEET OF LOTS 36, 37, 38, 39, 40, 41 AND ALSO THAT PART OF THE VACATED 8 FOOT ALLEY LYING EAST OF AND ADJOINING SAID LOTS 36 THROUGH 41 BOTH INCLUSIVE ALL IN C. J. HULL'S SUBDIVISION OF BLOCK 6 IN CANAL TRUSTEE'S SUBDIVISION OF THE SOUTH EAST 1/4 OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

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