0010410295 2225/0046 28 001 Page 1 07 P

2001-05-16 10:59:41

Cook County Recorder

43.00

TERMINATION AND

RELEASE OF

REDEVELOPMENT AGREEMENT



THIS THRMINATION AND RELEASE OF REDEVELOPMENT AGREEMENT ("Termination Agreement") is dated as of this <u>30</u> day of April, 2001, by and between THE CITY OF CHICAGO, an Illinois municipal corporation, having its offices at 121 North LaSalle Street, Chicago, Illinois 60602 ("City") and THE OMNIBUS GROUP, L.L.C., an Illinois limited liability company, having its principal office at 566 West Adams Street - Suite '20, Chicago, Illinois 60661 ("Monterrey").

RECITALS

WHEREAS, the City and Omnibus executed that certain "Redevelopment Agreement, New Homes for Chicago Program, The Omnibus Group, L.L.C." dated as of March 22, 2000 and recorded with the Office of the Recorder of Deeds of Cook County, Illinois on May 5, 2000 as document #00320447 ("Redevelopment Agreement"); and

WHEREAS, pursuant to the terms of the Redevelopment Agreement,
Omnibus was to construct up to thirty (30) single family
homes or two-flat buildings on certain parcels listed on Exhibit A
attached hereto in accordance with the terms and conditions of the
Redevelopment Agreement; and

BOX 333-CTI

Property or Cook County Clerk's Onice

WHEREAS, the parties have determined that it is in the best interest of both parties that the Redevelopment Agreement be terminated and the parties released from performance therewith; and

NOW, THEREFORE, for good and valuable consideration, the parties hereby agree as follows:

- The recitals set forth above constitute an integral part of the Termination Agreement and are hereby incorporated herein by this reference with the same force and effect as if set forth herein as agreements of the parties.
- The Redevelopment Agreement is hereby terminated and of further force or effect regarding those certain parcels listed on Emibit A attached hereto. County Clark's O

Cook County Clerk's Onice

IN WITNESS WHEREOF, the parties have executed or caused the Termination Agreement to be executed, all as of the date first written above.

CITY OF CHICAGO, an Illinois municipal corporation

Commussioner

Department of Housing

THE OMNIBUS GROUP, INC., an Illinois limited liability company

By:

Étephen Ballis Managing Member

Clerk's Office THIS INSTRUMENT PREPARED BY, AND AFTER RECORDING, PLEASE RETURN TO:

Mark Lenz Assistant Corporation Counsel Real Estate & Land Use Division City of Chicago 30 North LaSalle Street Room 1610 Chicago, Illinois 60602 312/744-1041

Droporty or Coot County Clork's Orice

STATE OF ILLINOIS)
COUNTY OF COOK)

I, Jakus G. Markowski, personally known to me to be the Commissioner of the Department of Housing of the City of Chicago, a municipal corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and being first duly sworn by me acknowledged that as such Commissioner, he signed and delivered the said instrument as his free and voluntary act and as the free and voluntary act and deed of said City, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 30th day of April, 2001.

Notary Public

My commission expires

NOTARY PUBLIC, STATE OF ILLINDIS

OFFICIAL SEAL

OFFICIAL SEAL

PATRICIA E WALTON

NOTARY PUBLIC, STATE OF ILLINOIS

MY COMMISSION EXPIRES:07/06/06

7-6-03

LE CHENNESSON SCORE SENTEN SUND OF THE SENTER OF SENTENCES

ALKINI ZEW

OFFICIAL SHALLIN"

, notary panic, etate de illima. Le compressió etrice de la company. TON ONE

6-1-5

33.2.

STATE OF ILLINOIS)

COUNTY OF COOK .)

I, Maraire Janver, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Stephen Ballis, personally known to me to be the Managing Member of The Omnibus Group, L.L.C., an Illinois limited liability company, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and being first duly sworn by me acknowledged that as such Managing Member, he signed and delivered the said instrument as his free and voluntary act and as the free and voluntary act and deed of said cranization, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 30 day of 00, 2001.

"OFFICIAL SEAL"

Mydraine Janvier
Notary Public, State of Illinois
Of Commission Expires July 11, 2004

My commission expires

10410295

3/0/4/s Office

Aropenty of Cook County Clerk's Office

EXHIBIT # A

LEGAL DESCRIPTION OF CITY LOTS

All that certain parcel or parcels of land located in the City of Chicago, County of Cook, State of Illinois, more particularly described as follows:

LOTS 12 AND 13 IN ALLERTON'S SUBDIVISION OF BLOCK 22 OF D.S. LEE AND OTHERS' SUBDIVISION OF THE SOUTHWEST 1/4 OF SECTION 12, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Corimonly known as:

3157 W. Washington Boulevard,

Chicago, Illinois

Property Index Number:

16-12-324-001-0000

also

LOT 10 IN ALLERTON'S SUBDIVISION OF BLOCK 22 OF D.S. LEE AND OTHERS' SUBDIVISION OF THE SOUTHWEST 1/4 OF SECTION 12, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUN'TY, ILLINOIS.

Commonly known as:

3151 W. Washington Boulevard,

Chicago, Hunois

Property Index Number:

16-12-324-003-0000

also

LOTS 8 AND 9 IN BLOCK 22 OF D.S. LEE AND OTHERS SUBDIVISION OF THE SOUTHWEST 1/4 OF SECTION 12, TOWNSHIP 35 NCBTH, RANGE 13, EAST OF THE THIRD MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as:

3147 W. Washington Boulevard,

Chicago, Illinois

Property Index Number:

16-12-324-004-0000

also

10410295

(see next page)

Property of Coot County Clert's Office

(Gundend's

LOT 5 (EXCEPT THE WEST 1 3/4 INCHES AND THE EAST 1 INCH THEREOF) IN THE SUBDIVISION OF BLOCK 22 IN D.S. LEE AND OTHERS' SUBDIVISION OF THE SOUTHWEST 1/4 OF SECTION 12, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Commonly known as:

3137 W. Washington Boulevard

Chicago, Illinois

Property Index Number:

16-12-324-006-0000

also

LOTS 2 AND 3 IN SUBDIVISION OF BLOCK 22 IN D.S. LEE'S SUBDIVISION OF THE SOUTHWEST 1/4 OF SECTION 12, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as:

3131 W. Washington Boulevard

Chicago, Illinois

Property Index Number:

16-12-324-008-0000

also

LOT 1 IN SUBDIVISION OF BLOCK 22 OF D.5. LEE'S SUBDIVISION OF THE SOUTHWEST 1/4 OF SECTION 12, TOWNSHIP 3° NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as:

3129 W. Washington Boulevard

Chicago, Illinois

Property Index Number:

16-12-324-009-0000

also

10410295

(see next page)

Stopperty or Coop County Cloth's Office

Mundled L

THE EAST 5 FEET OF LOT 18 AND THE WEST 20 FEET OF LOT 19 IN THE SUBDIVISION OF BLOCK 22 IN THE D.S. LEE AND OTHERS' SUBDIVISION OF THE SOUTHWEST 1/4 OF SECTION 12, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as:

3146 W. Warren Boulevard

Chicago, Illinois

Property Index Number:

16-12-324-022-0000

also

THE EAST 13 FEET OF LOT 23 AND THE WEST 17 FEET OF LOT 24 IN BLOCK 22 IN D.S. LEE AND OTHERS' SUBDIVISION OF THE SOUTHWEST 1/4 OF SECTION 12, TO WNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MENIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as:

3136 W. Warren Boulevard

Chicago, Illinois

Property Index Number:

16-12-324-026-0000

also

LOT 13 (EXCEPT PART FOR STREET) IN SUBDIVISION OF LOT 24 AND THE SOUTH ½ OF LOT 23, IN D.S. LEE'S SUBDIVISION OF THE SOUTHWEST 1/4 OF THE WEST ½ OF THE SOUTHWEST 1/4 OF SECTION 12, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as:

3051 W. Washington Boulevard

Chicago, Illinois

Property Index Number:

16-12-325-004-0000

also

(see next page)

Scope County Clark's Onico

LOTS 11 AND 12 IN REED AND MINER'S SUBDIVISION OF LOT 24 AND THE SOUTH ½ OF LOT 23 IN D.S. LEE'S AND OTHERS SUBDIVISION OF THE SOUTHWEST 1/4 OF SECTION 12, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS (EXCEPT THAT PART OF LOTS 11 AND 12 TAKEN FOR OPENING AND WIDENING WEST WASHINGTON BOULEVARD).

Commonly known as:

3045 W. Washington Boulevard

Chicago, Illinois

Property Index Number:

16-12-325-005-0000

also

THE EAST 20 FF ET OF LOT 144 AND THE WEST 10 FEET OF LOT 145 IN FLINT'S ADDITION TO CHICAGO IN THE SOUTWEST 1/4 OF SECTION 12, TOWNSHIP 39 NORTH PLANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as:

2951 W Washington Boulevard

Chicago, Linois

Property Index Number:

16-12-326-004-0009

also

THE EAST 7 FEET OF LOT 4 AND ALL OF LOTS 5 AND 6 AND THE WEST 5 FEET OF LOT 7 IN SAMUEL H. WHEELERS SUBDIVISION OF BLOCK 27 IN D.S. LEE AND OTHERS' SUBDIVISION OF THE SOUTWES 1.14 OF SECTION 12, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PLUICIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as:

2929 W. Washington Boulevard

Chicago, Illinois

Property Index Number:

16-12-326-011-0000

16410295

also

(see next page)

Property or Coot County Clert's Onice

THE EAST 7 FEET OF LOT 9 AND THE WEST 18 FEET OF LOT 10 IN SAMUEL H. WHEELER'S SUBDIVISION OF BLOCK 27 IN D.S. LEE AND OTHERS' SUBDIVISION OF THE SOUTHWEST 1/4 OF SECTION 12, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT FROM SAID PREMISES SO MUCH THEREOF, IF ANY TAKEN FOR WASHINGTON BOULEVARD), IN COOK COUNTY, ILLINOIS.

Commonly known as:

2919 W. Washington Boulevard

Chicago, Illinois

Property Index Number:

16-12-326-014-0000

also

LOTS 12, 13, AND 14 A SUBDIVISION OF BLOCK 27 IN D.S. LEE AND OTHERS' SUBDIVISION OF THE SOUTHWEST 1/4 OF SECTION 12, TOWNSHIP 39 NOTTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOL COUNTY, ILLINOIS.

Commonly known as:

2909-13 W. Washington Boulevard

Chicago, Illinois

Property Index Number:

16 12-326-016-0000

also

LOT 150 AND THE EAST 10 ½ INCHES OF LOT 151 IN FLINT'S ADDITION TO CHICAGO, SURVEYOR'S CERTIFICATE DESCRIBES THIS AS BLOCKS 4, 5, 10, 11, 18, 19, 25 AND 26 IN D.S. LEE'S SUBDIVISION OF THE SOUTHWEST 1/4 OF SECTION 12, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as:

2944 W. Warren Boulevard

Chicago, Illinois

Property Index Number:

16-12-326-021-0000

also

(see next page)

Opens of County Clark's Office

il wardi

LOT 28 AND THE EAST 8 FEET OF LOT 29 IN SUBDIVISION OF BLOCK 22 IN D.S. LEE AND OTHERS' SUBDIVISION OF THE SOUTHWEST 1/4 OF SECTION 12, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS.

Commonly known as:

3133 W. Warren Boulevard

Chicago, Illinois

Property Index Number:

16-12-328-009-0000

also

LOT 59 IN REED AND MINER'S SUBDIVISION OF THE SOUTH 1/2 OF BLOCK 23 AND ALL OF BLOCK 24 IN D.S. LEE AND OTHERS' SUBDIVISION OF THE SOUTHWLST 1/4 OF SECTION 12, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as:

3127 W. Warren Boulevard

Chicago, Illinois

Property Index Number:

16-12-328-011-0000

also

LOTS 54, 55, 56 AND THE EAST 20 FEET OF LOT 57 IN REED AND MINER'S SUBDIVISION OF THE SOUTH ½ OF BLOCK 23 AND ALL OF BLOCK 24 IN D.S. LEE AND OTHERS' SUBDIVISION OF THE SOUTHWEST 1/4 SECTION OF 12, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as:

3115 W. Warren Boulevard

Chicago, Illinois

Property Index Number:

16-12-328-013-0000

also

(see next page)

Otoo Coot County Clork's Onico

an oreal

LOTS 1, 2 AND 3 IN THE SUBDIVISION OF LOTS 1, 2, 3, 4, (EXCEPT BOULEVARD) IN THE SUBDIVISION OF LOT 15 IN TURNER'S SUBDIVISION OF LOT 4 IN THE PARTITION OF THE SOUTH ½ OF THE SOUTHEAST 1/4 OF SECTION 12, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Commonly known as:

2759 W. Washington Boulevard

Chicago, Illinois

Property Index Number:

16-12-421-001-0000

and

LOTS 1 AND 2 IN THE SUBDIVISION OF THE WEST 45 FEET OF THE NORTHWEST 1/4 OF LOT 12 IN TURNER'S SUBDIVISION OF LOT 4 IN THE PARTITION 31. THE SOUTH ½ OF THE SOUTHEAST 1/4 OF SECTION 12, TOWNSHIP 39 NRCTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as:

2719-21 W. Washington Boulevard

Chicago, Illinois

Property Index Number:

16-12-421-015-0000 &

16/12-421-016-0000

Property of Coot County Clert's Office

Bur Gridl