UNOFFICIAL COPINAL 10402

2001-05-16 13:02:21

Cook County Recorder

43.00

ASSIGNMENT OF OPTION



For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, JJM, LLC, an Illinois limited liability company (hereinafter the "Assignor"), does hereby sell, transfer, demise, convey and set over unto John Hartigan, John Wrenn and Matthew A. O'Malley, each in their individual capacity (hereinafter the "Assignees"), all of its rights, title and interest in and to a certain OPTION CONTRACT for the Property, as define a below, dated August 17, 2000, which is part of a certain real estate contract by and between the Daniel Kravetz Living Trust as beneficiary of LaSalle Bank, N.A. as trustee under a trust agreement dated August 31, 2000 and known as trust number 126598 and LaSalle National Bank, as successor trustee to American National Bank, as trustee of trust No. 123635-03 a copy of which is attached hereto and made a part hereof as Exhibit A, which was recorded as an Assignment of Option in the Office of the Recorder of Deeds, Cook County, Illinois, as Document No. 0010311987, a copy of which is attached hereto and made a part hereof as Exhibit B.

As a condition to this Assignment of Option, the Assignor represents and warrants that there is no underground tank located at the Property. "Property" is defined as that certain piece of property located at and commonly known as 1416-18 S. Michigan Avenue, Chicago, Illinois, measuring approximately 25 feet by 170 feet, and the improvements thereon, including a two-story office building with a total area of 8,300 square feet and legally described as follows:

Lot 21 in Block 16, in Herrington's Addition to Chicago in Section 22, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois. Permanent Index Number: 117-22-107-027 Common Address: 1416-18 S. Michigan Avenue, Chicago, IL 60605.

IN WITNESS WHEREOF, this Assignment was executed as of the 26th day of April, 2001 at Chicago, Illinois.

SIGNATURES FOR ASSIGNMENT OF OPTION APPEAR ON NEXT PAGE

BOX 333-CTI

20

UNOFFICIAL COPY

ASSIGNOR:

JJM, LLC

Name: Matthew A. O'Malley

Title: Member-Manager

ASSIGNEES:

JOHN HARTIGAN

Member.

Cook County Clarks Office D. HARTIGAN, AITORNEY-IN-FACT

235929.1

10410402