

1st Equity Bank
3956 W. Dempster
Skokie, IL 60076
847-676-9200 (Lender)



MODIFICATION AND
EXTENSION OF MORTGAGE

GRANTOR		BORROWER	
RICHARD J. ADAS WANDA ADAS		RICHARD J. ADAS WANDA ADAS	
ADDRESS		ADDRESS	
7057 KENTON AVENUE LINCOLNWOOD, IL 60712		7057 KENTON AVENUE LINCOLNWOOD, IL 60712	
TELEPHONE NO.	IDENTIFICATION NO.	TELEPHONE NO.	IDENTIFICATION NO.
847-689-9400	321-44-3337	847-689-9400	321-44-3337

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 15TH day of FEBRUARY, 2001, is executed by and between the parties indicated below and Lender.

A. On FEBRUARY 8, 2000, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of ONE HUNDRED TWENTY-FIVE THOUSAND AND NO/100 Dollars (\$ 125,000.00), which Note was secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of Lender covering the real property described on Schedule A below ("Property") and recorded in Book _____ at Page _____ Filing date SEPTEMBER 11, 2000 as Document No. 00702177 in the records of the Recorder's (Registrar's) Office of COOK County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated n/a executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

- (1) The maturity date of the Note is extended to FEBRUARY 15, 2002, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.
- (2) The parties acknowledge and agree that, as of FEBRUARY 15, 2001, the unpaid principal balance due under the Note was \$ 125,000.00, and the accrued and unpaid interest on that date was \$ n/a.
- (3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below:
- (4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.
- (5) Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.
- (6) The Mortgage is further modified as follows:

Handwritten initials and signatures, including 'AA' and 'S + J'.

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SCHEDULE A

LOT 1 IN KENTON AVENUE ADDITION TO LINCOLNWOOD IN THE NORTHWEST 1/4 OF SECTION 34, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Address of Real Property: 1057 KENTON AVENUE
LINCOLNWOOD, IL 60712

Permanent Index No.(s): 10-34-108 018-0000

SCHEDULE B

MORTGAGE DATED SEPTEMBER 16, 1996 AND RECORDED OCTOBER 2, 1996 AS DOCUMENT NO. 96751046 MADE BY RICHARD J. ADAS AND WANDA ADAS, HIS WIFE TO FIRST OF AMERICA MORTGAGE CO TO SECURE AN INDEBTEDNESS IN THE AMOUNT OF \$200,000.00

GRANTOR: RICHARD J. ADAS

Richard J. Adas
RICHARD J. ADAS
HUSBAND

GRANTOR:

GRANTOR WANDA ADAS

Wanda Adas
WANDA ADAS
WIFE

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

BORROWER:

Richard J. Adas
RICHARD J. ADAS

BORROWER:

Wanda Adas
WANDA ADAS

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

GUARANTOR:

GUARANTOR:

GUARANTOR:

GUARANTOR:

LENDER: 1st Equity Bank

Connie K Griffin
VICE PRESIDENT

State of Illinois)
County of Cook) ss.

State of _____)
County of _____) ss.

I, Connie K Griffin a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Richard J. + Wanda Adas personally known to me to be the same person S whose name S she subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes herein set forth.

The foregoing instrument was acknowledged before me this _____ by _____ as _____ on behalf of the _____.

Given under my hand and official seal, this 15th day of February, 2001

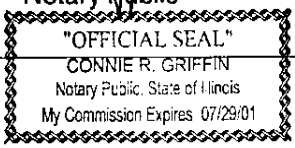
Given under my hand and official seal, this _____ day of _____.

Connie K Griffin
Notary Public

Notary Public

Commission expires: _____

Commission expires: _____



Prepared by and return to: 1ST EQUITY BANK - CONNIE GRIFFIN V.P.

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