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2261/0137 /domestage 1 of 6 2001-05-17 3.2:45:24 Cook Cook , 1 3.65

0010415959

PLEASE RECORD DOCUMENT

I HEREBY CERTIFY THAT THE ATTACHED DOCUMENT IS A TRUE AND CORRECT COPY OF THE ORIGINAL

Chicago Title Insurance Company

BY: Jush M. Mully

I, THE UNDERSIGNED, A NOTARY IN AND FOR THE COUNTY OF COOK, STATE OF ILLINOIS, DO HEREBY CERTIFY THAT KEITH C. PISCITELLO, PERSONALLY KNOWN TO ME TO BE THE SAME PERSON WHOSE NAME IS SUBSCRIBED TO THE FOREGOING INSTRUMENT, APPEARED BEFORE ME THIS DAY IN PERSON, AND ACKNOWLEDGED THAT HE SIGNED THE SAID INSTRUMENT AS HIS FREE AND VOLUNTARY ACT, FOR THE USE AND PURPOSES THEREIN SET FORTH.

GIVEN UNDER MY HAND AND OFFICIAL SEAL, THIS HAND DA

DAY OF M

, 200¶.

OFFICIAL SEAL
JEANNE MARIE MCNEILL
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES:02/16/04

NOTARY PUBLIC

BOX 333-CTI

UNOFFICIAL COPY

Property of Cook County Clerk's Office

TO: Owner of	REAL ESTATE S		A T GROUP		2000 REALTOR*
2.16	Irchase the property known as	2704 and 276	ome lof		4 deeded parking
Lot approximately PS	ONAL PROPERTY, Sellor ag to or enumerate applicable items	feet, together with	improvements thereon, maser by a Bill of Sale, al		ng systems together
T.V. Antenna Refrigerator Oven/Range	Washer Dryer Sump pump		Central air conditioner Window air conditioner Electronic air filter Central humidifier	Electronic garage do withrenFireplace screen andPireplace gas log	mote units(s)
Microwave Dishwasher Garbage disposal Trash compactor	Water softener (if not ren Wall to wall carpeting, if Built-in or attached shelv Smoke and carbon monor	nny ing kide detectors	Celling fan Outdoor Shed All planted vegetation	Existing storms & a Attached book case	creens s and cabiners
Window shades, attack Security system (if no Other items included:	had shutters, druperles & curtai	ns, hardware & other w	indow treatments	Radiulor covers	ses (other than
Items excluded: 1. Purchase Price \$			+		TEMPORE COLORS
Prop-P-T Cro	S 1 (i) () (i) in the state of thinous with it excess was of the State of Illinois with it	, Au Caci	owee, for the benefit of th	e parties hereto in an interest be	uring eserow account cuments necessary to
catablish any such excrow 3. The balance of the	purchase price shall be paid	at the closing, plus	or minus prorations, as	follows (STRIKE THROUG	H INAPPLICABLE
(b) Assumption of (b) Mongo, which was a line of the commitment for a fixed to the commitment fo	we though or Cordified Check on a selecting Moregage (See Ricker linguage). This wontrook is a rick mortgage, or an adjustible	role mortgage permilli	d to be made by U.S. or	Illinois savings and loan assoc	(date) a writen- ciations or banks, for per annum, amortized
over ye ye has a balloon payment, i lending institution. If Pur shall be conclusively pre-	the interest rate (or in a state of the interest rate of the interest rate (or in a state of the interest rate of	not to exceed	%, plus ap years. Purchaser sha all notify Seller in writin will purchase said proper	praisal and credit report lee, if I pay for private mortgage insign g by the aforesaid date. If Selle by without mortgage financing.	any. If said mortgage unance if required by r is not so notified, it If Seller is so notified II have the option of
information, sign custom Purchaser notifies Seller and all earnest money sh	pary documents relating to the as above provided, and neither all be returned in Pirchaser and	application and securir Purchaser nor Seller se i Seller shall not be liab	g of such commitment, a cures such commitment a le for any sales commissi chest on marticable.	and pay one application fee as a above provided, this contract on.	directed by Seller. If shall be null and void
(d) Purchase Mon includes empore money) amount of \$	ncy Note and Trust Deed or Ins und the balance by (STAKE)	HADUGH ONE): (Pur rest at the rate of	Deed, Purchaser shall p chaser Money Note and & per annu-	ny \$ Trust Deed) (Installment Agreer im to be amortized over prepayment privilege without to	ment for Deed) in the
and Trust Deed No. 7 she report, Purchaser shall d	urance shall also be made mon- ill be used or the George E. Col- eliver same to Seller within for	the parties cannot from the liment Agreement of days of such request	or agree on the form of sin No. 74 shall be used, with and. Seller may especi-	nichever may be applicable. If S this agreement within three day	eller requests a credit
4. At closing, Seller sha	all execute and deliver to Purch	inser, or cluse to be exemple, or			
general real estate taxes 5. Seller represents an income is 5.	the the following, if any: covern consessaments for improve 2000 and subsequent years un are \$	estate taxes th ill be not leases, if any, as to aid existing leases lavi	rated at 11% of the property o	e most recent ascertainable tax to aser ut closing, none of white cel or purchase; (b) the present	the closing. the expire later than monthly gross rental yel, provided title has
6. Closing or excrew problem shown to be good of 7. Seiler agrees to suite (a) Use and Occur	ayout shall be on or before or is accepted by Purchaser, at I smaller possession of said premise pancy. At closing, Seller shall pecluding the date possession is transport before the possession.	the office of Purchaser's ex on or before Sons to Purchaser Sons to be surrendered or of the sons to be surrendered or of the surren	nonthin as whicheve	or provided this sale has beed any for use and occupancy con period is shorter. Purchaser she	on closed. mencing the first day lift refund any payment
(b) Possession B guarantee possession on does not surrender posse per day up to and includi	scrow, At closing, Seller shall for before the date set forth ab ession as above. Seller shall per ing day possession is surrender	deposit with escrower ove, which sum shall by to Purchaser in addition Purchaser plus any turned over to Seller a	designated [. pr agraph e held from the property processor to the about use and occur and ucceptance of pay non ducceptance of pay non	2 above it furn equal to 276 of sods of the saile on eacrowee for screpancy, the furn of 10% of sy to the date possession is surrely by Purchaser shall not limit I	im of receipt. If Seller Hid possession escrow indered, said amount(s) Purchaser's other legal
may deposit the possess may be reimbursed from to indemnify and hold of	ion excrow with the Clerk of the n the possession excrow for all scrowee harmless from any and	e Circuit Court by the fi costs, including reasons d all claims and demand	ling of an action in the na- ible attorney's lieus, relate is, including the payment	d o the filing of the interpleaded of regional a attorney's feet, or the interpleaded of regional actionney's feet, or the interpleaded of regional actionney's feet, or the interpleaded of regional actionney's feet, or the interpleaded of the int	er and do hereby agree onto and expanses. PPLICABLE.
9. THIS CONTRACT	IS SUBJECT TO THE PROV	ISIONS APPEARING	ON THE RECEIVED	¥7 / A	
consent to Licensee act	ing as a Doul Agent in regard to	o the transaction referre	d to in this document.	COMMERCIAL REAL	ESTATE SALES
Scher(s) initials 11. The Real Estate Broby the Listing Broker in	Purchaser(x) initial objects named below shall be con a multiple listing service in which between the parties hereto the parties and parties and parties and parties and parties are parties to the parties are parties to the parties are parties and parties are parties are parties and parties are parties and parties are parties are parties and parties are parties and parties are parties are parties and parties are parties and parties are parties are parties are parties are parties and parties are	npensated in accordance	with their agreements wo operating Broker both pa	D HERETO AND 14 of the their clients and/or any offer releipate.	of compensation made
compensation and dute connot be reached by a period specified herein built parties to escrower	he parties heroto regarding the his contract shall become in the Contract shall become in THE ABSENCE OF WRI	proposed modification ne nult and void and all TTEN NOTICE WITH	of their atterneys and women paid by the Pure N THE TIME SPECIFIE R IN FILL FORCE AND	inten notice thereof is given to haser shall be refunded upon jo D HERBIN, THIS PROVISION D FFRECT.	ont written direction of SHALL BE DEEMED
13. Purchaser's obligate condition of the proper Contract. Purchaser shagent performing such Purchaser within the time.	RITIES HERETO, AND THIS (ion to purchase under the Cont ty by the Purchaser or Purchase all indemnify Soller from und i inspection, in the event the cor impression, in the event the cor impression in the purchase and all monies paid by the Purc WITHIN THE TIME SPECIFIE HALL BE IN FULL FORCE AI CORD. TATCHAST. OF WE	rnct is subject to the in- er's agent, at Purchaser's against any loss or dam adition of the property in thereupon, Seller's ob	pection (including any in s expense, within	d by the acts or omissions of Patice shall be given to the Soller aser's obligation to purchase upon of both parties to excrowee.	tte of acceptance of this urchaser or Purchaser's or Seller's agent by the nder this Contract shall IN THE ABSENCE OF
become null and void I WRITTEN NOTICE V THIS CONTRACT SE PURCHASER YO	and all monies paid by the Purc WITHIN THE TIME SPECIFIE HALL BE IN FULL FORCE AL TIME TOTALE OF THE	haser shall be refunded PD HERBIN, THIS PROND EFFECT. ST ROCKES PS	raddress 2710	THULLY, CHICA	rties hereto, and
An Illinnia	NEP Corporation	(Sayers Socurity #)	(City) ADDRESS	(30.10)	(Zip Code)
Print Numc	Chip. Its President ontract by SELLER	(Mineral Security #)	aggally but	to perform and convey title or a	ausc title to be conveyed
This day necording to the terms	of November of this contract.	W= 7/3D(J/We scce	ADDRESS		
Fried Name SELLER	Marine	(Social Security ®)	ADDRESS	(State)	(Zip Cide)
FOR INFORMATION	NAL PURPOSES:	(Social Security 8)	(City)	(Sint)	(Zip Code)
Listing Office Seller's Designated A	gent Nume		Phone		
	Agent Name		Address	****	ii

- 11/21/00 TUE 12:05 FAX

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RIDER TO COMMERCIAL REAL ESTATE SALES CONTRACT

(Revised 1:00 pm in BOLD and scriberary)

This Rider is attached to and shall constitute an integral part of that Real Estate Sales Contract dated November 15, 2000 entered into by and between 2700 W. Touhy, LLC (hereinafter referred to as 'Seller'), and YOUNG ISRAEL OF WEST ROGERS PARK, an Illinois NFP Corporation (hereinafter referred to as 'Purchaser') for the purchase of the properties commonly known as 2704 and 2706 W. Touhy Avenue, Chicago, Illinois. In the event of a conflict between the terms of the pre-printed Contract and the terms of this Rider, the terms of this Rider shall supercede an prevail over the pre-printed form.

- This Contract shall be contingent upon Purchaser raising the balance of the 20% downpayment monies within 21 days after the Acceptance Date of the Contract. In the event that Purchaser is unable to raise such monies by said deadline, said inability to proceed with the Contract shall not be deemed a default, and the Contract shall become null and void and of no further consequence, and Purchasers shall be entitled to return of Earnest Monies heretofore remitted.
- 2. This Contract shall be contingent upon Purchaser obtaining Membership Approval for this purchase from among its registered Membership within <u>Physiness</u> days after Acceptance Date. In the event that Purchaser is unable to obtain said Approval, said inability to proceed with the Contract shall not be deemed a default, and the Contract shall become null and void and of no further consequence, and Purchasers shall be entitled to return of Earnest Monies heretofore remitted.
- 3. This Contract shall be contingent upon Purchaser obtaining a Special Use Permit for operation of a synagogue at the B4-1 Zone (where the subject property is located) within 90 days after Acceptance Date. In the event that Purchaser is unable to obtain said Permi, said inability to proceed with the Contract shall not be deemed a default, and the Contract shall become null and void and of a further consequence, and Purchasers shall be entitled to return of Earnest Monies heretoforc remitted. In the event that Seiter receives another written, bona fide offer to purchase the subject property within said 90 day period which does not have such a contingency, Seller shall so notify Purchaser of same in writing, and Purchaser shall then have 72 hours in which to either weive his contingency and proceed with the transaction, or, give written notification of termination of the Contract without default.
- Purchaser's Co-operating Broker, RIALTEAM Realty & Management expressly discloses that it is owned and managed by Purchaser's President, and that the 2.5% co-op commission (less \$50) at Closing shall be gifted to and applied to the Closing Costs of Purchaser minus a nomin 1 fe; for Co-operating Broker's administrative costs. Purchaser's Co-operating Broker further discloses that he is a licensed Illinois Attorney and Attorney of Record for Purchaser acting probono and that in the event of an ethical conflict arising from such dual roles, a substitute Attorney may be retained to represent Purchaser at Closing.

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- Within 5 business days after Acceptance Date, Seller shall provide to Purchaser for satisfactory review: any existing Property Inspection Reports in the possession of Seller, any Environmental Reports in the possession of Seller (including Phase I or otherwise), any utility and insurance bills in possession of Seller, the most recent tax bills pertaining to the subject premises, copies of the Condominium Declaration, Condominium By-laws, existing Budgets, and proposed Budgets. Seller expressly represents that there are no Special Assessments currently assessed against the said Units nor proposed in any proposed Budget. Seller expressly represents that there are no underground storage tanks (USTs) on the premises. Soller agrees to transfer any existing warranties on roof, appliances, systems, structures, the to Purchaser at closing.
- 6. Seller expressly agrees to cooperate with documentation pertaining to any Application for Property Tax Exempt status which Purchaser may file after Closing; and, with any Special Use Permit application for synagogue use of the premises which Purchaser may file at any time. Said covenants by Seller shall survive use Closing.
- 7. Seller represents that Unit 2704 W. Touly is currently vacant and not und r lease and shall be available for Purchaser's possession upon Closing. Seller further represents that Unit 2706 W. Touly is currently occupied by Tenant, AVMED Medical Supply, pursuant to a month-to-month tenancy at \$1,100,00 per month. The parties agree that AVMED Medical Supply may remain in possession until May 31, 2001 with monthly rents payable to Purchaser from date of Closing. Any unused security deposits to be transferred or credited to Purchaser at Closing. No new lease will be entered into with any party between the Contract date and the date of Closing.
- 8. Seller agrees and represents that no service contracts are presently existing with respect to maintenance, repair, mechanical work, structural work, appliance/system rental, appliance/system repair or otherwise for subject property, and that none will be entered into with any party between contract date and date of closing unless Purchaser approves of same in writing. In the event that any such service contracts are presently in force, then this contract shall be subject to Purchaser's satisfactory examination of such contracts within five (5) business days after acceptance date. And, upon Purchaser's request, Seller agrees to assign such contracts, if assignable, to Purchaser at closing.
- 9. Seller agrees to tender keys, properly identified, to all locks and to all other keyed appliances and/or devices on subject property at closing. Purchaser shall have the right to a walk-through within 48 hours prior to closing. Seller represents and warrants that all systems (i.e. electrical, plumbing, heating, air conditioning) and all appliances are in proper working order as of date of Contract and shall be in proper working order through date of Closing.
- Soller represents that as of the contract date neither he nor his agent has received any notice of, nor has knowledge of, any impending lawsuit or oir currentstances forming the basic of any lawsuit which would or might in any way affect the subject property or a successor owner, from any individual, corporation, partnership or personal representative. Seller further represents that he has received no notice of any building code violations and further represents and agrees that in the event any such notice is received between the Contract date and date of Closing, Seller shall promptly notify Purchaser of same and if said violation(s) is not cured by Seller prior to date of Closing, then at Purchaser's option, same may be legitimate grounds for termination of Contract without default against Purchaser. If any Building Registration is required by the Municipal Authority, and/or any certificate of compliance is required by any other governmental authority same shall be current and fully paid for by Seller prior to Closing.
- Seller shall arrange for final reading on all utilities within four (4) days prior to closing and shall present proof of final payments for same at closing.

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- 12. Notices may be served upon the parties by way of FAX correspondence served upon the respective Attorneys with proof of FAX transmission retained through date of Closing.
- 13. SELLER INSTALLMENT FINANCING: Purchaser covenants and agrees to pay to Seller or to such person and at such place as Seller may from time to time designate in writing, the sum of Two-Hundred Eighty Thousand (\$280,00,00) in the following manner:
- a) Upon execution of this Agreement, \$1,000.00 initial earnest money to be held by Listing Broker, as Escrowce. Earnest Money to be increased to \$10,000.00 within 10 business days after Acceptance Date. At time of Initial Closing, Purchaser to tender an additional \$46,000.00 for a total downpayment of \$50,000.00 for Purchase Price.)
- b) The principal balance of Two Hundred Twenty Four Thousand (\$224,000,00) Dollars due hereunder shall bear interest at the rate of not to exceed ten percent (10,0%) per annum for such lower rate as Seller may obtain from its Lender and shall be based on a twenty-five (25) year amortization period and shall be payable as follows:

 2.7.5%

(1) \$2,036:16 to be paid on the 1st day of April, 2001; June

- (2) \$2,036.16 to be paid on the 1st day of each and every month thereafter.
- c) The entire balance due hereunder including unpaid principal and any unpaid interest shall be due and payable on the 1st day of May, 2003.
- d) So long as Purchaser shall not be in default in any of the terms hereof, Purchaser shall have the right to prepay any amount on account of the principal due hereunder without penalty, provided, however, that any such prepayment shall not excuse or delay the payment c. any other installments due hereunder.
- e) In addition to the payments of principal and interest to be made by Purchaser as provide herein, Purchaser shall deposit with Seller on each monthly installine it rate, an amount equal to 1/12th of the annual general real estate taxes and special assessments. When same become due and payable, Seller shall use such deposits for the purpose of paying taxes and assessments. In the event any deficit shall exist or the deposits are so reduced that the remaining deposits together with the monthly deposits will not provide sufficient funds to pay the then current calendar year's estimated taxes when due, then Purchaser shall within five (5) days after demand, deposits such sums which shall, together with the remaining deposits and monthly deposits provide sufficient funds to pay the next installment of estimated taxes when next due to the Assessor's Office. At all times until the Deed is delivered to Purchaser, Seller shall have the right to pay any real estate taxes or special assessments without inquiring into the validity thereof. In he event that Purchaser shall obtain Tax Exempt status for the subject property during the course of the financing period, the monthly tax payments shall cease and any refund of taxes for the period after Closing Date shall be payable to Purchaser.
- f) Purchaser shall comply with all ordinances and requirements with regard to the operation of and condition of the premises. In the event Purchaser shall receive notice of any violation or alleged violation pertaining to the operation or condition of the premises, Purchaser shall within fifteen (15) days after receipt thereof, forward to Seller a copy of such notice and shall take all reasonable steps necessary to begin to cure such violation or alleged violation pertaining to the operation or condition of the premises.
- g) Purchaser shall be provided with a commitment for title insurance issued by a ritle insurance company as selected by Seller no later than five (5) business days prior to Initial Closing. Conveyance shall be subject to the objections set forth in said commitment which are not waived. Seller shall not be obligated to furnish any further title commitment. If Purchaser requires updated commitment or policy at the time of Final Closing or before, same shall be a Purchaser's own expense.
- h) Any sums held by Seller as a tax or insurance reserve may be co-mingled with Seller's funds and no interest shall be due Purchaser on said deposits.
- i) Purchaser may record this Installment Agreement and all attachments hereto with the Cook Courty Recorder's Office.
- j) In addition to the monthly installment payments and real estate tax deposits cited above, Purchaser shall deposit a monthly amount equal to 1/12th of the annual insurance premium costs. Notwithstanding such insurance coverage, Purchaser shall indemnify Seller and also defend and hold Seller harmless against any claim or suit arising out of access to or use of the subject property.
- k) Both parties expressly agree and understand that neither party shall in any way encumber the subject premises by way of mortgage, lien or otherwise, without the prior written approval of the other party. The parties acknowledge that Seller currently has recorded against the property a Mortgage Lien in the amount of \$______ in the name of (Lender).
- l) Final Closing of this transaction shall take place on May 1, 2003 or as soon thereafter as the parties hereto may agree (but not more than 30 days thereafter), at which time Seller shall deliver a Warranty Deed to Purchaser as provided herein, and Purchaser shall make full payment of balance of principal and interest as provided herein, and under the terms and conditions set forth herein.
- m) Seller to pay state and county transfer taxes and title insurance fees and for current (not more than 6 month old) survey. Purchaser to pay municipal transfer taxes (if any) and any applicable recording fees.
- n) in the exercinantity payment is not received by the 15° of the month, Seller may bear a 15 Day Notice of Default under which Parchaser shall have 15 depend ours said Default is not cured within said IS day notice period. Furtheser shall be in fectinical default. If fectinical default is not cured within an additional 30 day period. Seller may exercise right to Jectare a forfeithire and take passession under the laws of the State of Infinity.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the dates recited in the Contract form to which this rider is attached.

SIGNED: 2700 W, Touhy, LLC, SELLER SIGNED:

Young Israel of West Rogers Park, An Illinois Not-for-Profit Corporation By, Jeffrey Brochin, its President not Personally but as Agent for said Corporation

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AMENDMENT TO REAL ESTATE SALES CONTRACT

This Amendment To Contract is attached to and shall constitute an integral part of that Real Estate Sales Contract dated November 15, 2000 entered into by and between 2700 W. Touhy, LLC (hereinafter referred to as 'Seller'), and YOUNG ISRAEL OF WEST ROGERS PARK, an Illinois NFP Corporation (hereinafter referred to as 'Purchaser') for the purchase of the properties commonly known as 2704 and 2706 W. Touhy Avenue, Chicago, Illinois. In the event of a conflict between the terms of the pre-printed Contract and Rider, and, the terms of this Amendment, the terms of this Amendment shall supercede and prevail over the pre-printed Contract form and Rider.

- There shall be no prorated credit of real estate taxes at either the Initial Closing or the Final Closing of this 1. Installment Sale.
- If it is determined that Seller has collected more money from Purchaser than is owed in Taxes for the period for which the monthly Tax Installments were being made by Purchaser, Seller shall refund any excess sums for such 2. period(s) to Purchaser.
- The Installment first payment under the Contract shall be JULY 1, 2001 and monthly payments shall continue on the first day of each month thereafter, with Final Closing to take place on AUGUST 1, 2003, unless pre-paid beforehand. Monthly Payments are currently calculated as follows:

Principal & Interest (\$224k @8.75%, 25 Years) 1/12 th R/E Taxes (6 PINS) Condo Assessments (Includes Bldg. Insurance) TOTAL:	\$1,841.60 \$ 801.72 <u>\$ 321.50</u> \$2,964.82
Dated: May 11, 2001	G)EED:

AGREED:

2700 W. Touhy, LLC

AGREED:

Young Israel of W. Rog

1674'S OFFICE 10415959

PS5, PS6, PS7, PS8 STREET ADDRESS: 2700

CITY: CHICAGO

TAX NUMBER: 10-25-425-050-1021

LEGAL DESCRIPTION:

UNITS S3, S4, PS5, PS6, PS7 AND PS8 IN THE ROGERS PARK CONDOMINIUM HOMES, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOTS 37, 38 AND 39 IN MITCHELL AND SCOTT'S ADDITION TO ROGERS PARK, BEING A SUBDIVISION OF THE WEST 1/2 (EXCEPT THE EAST 12.0 FEET THEREOF) OF THE EAST 13-1/3 ACRES OF THE SOUTH 1/2 OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 25, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT RECORDED OCTOBER 6, 1923 AS DOCUMENT 8139127; WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED JUNE 10, 1981 AS DOCUMENT 25899866, TOGETHER WITH ITS UNDIVIDED 10415959 Units Clark's Office PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.