

UNOFFICIAL COPY

0010416511

2268/0082 49 001 Page 1 of 3

2001-05-17 14:51:58

Cook County Recorder

25.50



0010416511

Space Above This Line For Recording Data

This instrument was prepared by MUTUAL BANK , 16540 SOUTH HALSTED STREET, HARVEY, Illinois 60426
When recorded return to MUTUAL BANK, 16540 SOUTH HALSTED STREET, HARVEY, Illinois 60426

MODIFICATION OF MORTGAGE



DATE AND PARTIES. The date of this Real Estate Modification (Modification) is April 30, 2001. The parties and their addresses are:

MORTGAGOR:

JAMES I. BOBEK
18305 ABERDEEN
HOMEWOD, Illinois 60430

CHARLENE S BOBEK
18305 ABERDEEN
HOMEWOOD, Illinois 60430

LENDER:

MUTUAL BANK
Organized and existing under the laws of Illinois
16540 SOUTH HALSTED STREET
HARVEY, Illinois 60426
36-2490607

1. BACKGROUND. Mortgagor and Lender entered into a Security Instrument dated April 30, 1999 and recorded on April 6, 1999. The Security Instrument was recorded in the records of COOK County, Illinois at Document No. 99435929 and 99435930 and 00329503 and covered the following described Property:

THE WEST 50 FEET OF LOT 37 IN W.K. GORES SUBDIVISION OF THAT PART OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 31, TOWNSHIP 36 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EAST OF ILLINOIS CENTRAL RAILROAD, IN COOK COUNTY, ILLINOIS. PIN #29-31-400-005-0000

The property is located in COOK County at 1929 Pine Rd, HOMEWOD, Illinois 60430.

2. MODIFICATION. For value received, Mortgagor and Lender agree to modify the original Security Instrument. Mortgagor and Lender agree that this Modification continues the effectiveness of the original Security

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

Instrument. The Security Instrument was given to secure the original Secured Debts which have now been modified.

3. SECURED DEBTS. This Modification will secure the following Secured Debts:

A. Specific Debts. The modified Secured Debts include the following debts and all extensions, renewals, refinancings, modifications and replacements. A promissory note, No. 195200, dated April 30, 2001, from Mortgagor to Lender, and a loan amount of \$59,200.00 with an interest rate of 8.5 percent per year and maturing on April 30, 2002.

B. Sums Advanced. All sums advanced and expenses incurred by Lender under the terms of this Modification.

4. MAXIMUM OBLIGATION LIMIT. The total principal amount secured by this Modification at any one time will not exceed \$59,200.00. This limitation of amount does not include interest, attorneys' fees and other fees and charges validly made pursuant to this Modification. Also, this limitation does not apply to advances made under the terms of this Modification to protect Lender's security and to perform any of the covenants contained in this Modification.

5. WARRANTY OF TITLE. Mortgagor warrants that Mortgagor continues to be lawfully seized of the estate conveyed by this Security Instrument and has the right to grant, bargain, convey, sell and mortgage the Property. Mortgagor also warrants that the Property is unencumbered, except for encumbrances of record.

6. CONTINUATION OF TERMS. Except as specifically amended in this Modification, all terms of the Security Instrument remain in effect.

SIGNATURES. By signing, Mortgagor agrees to the terms and covenants contained in this Modification. Mortgagor also acknowledges receipt of a copy of this Modification.

MORTGAGOR:

James I. Bobek
JAMES I. BOBEK

Charlene S. Bobek
CHARLENE S BOBEK

LENDER:

Mutual Bank

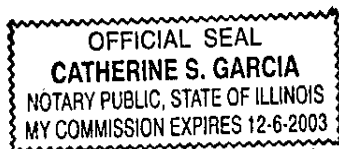
John A. Luers
John A. Luers, Assistant Vice President/Commercial Loan Officer

ACKNOWLEDGMENT.

(Individual)

State Illinois OF Cook County OF Cook ss. April, 2001
This instrument was acknowledged before me this 30th day of April, 2001
by JAMES I. BOBEK, and CHARLENE S BOBEK.

My commission expires:



Catherine S. Garcia
(Notary Public)

0010416511

Page 2 of 3

Initials CB
CB

UNOFFICIAL COPY

Property of Cook County Clerk's Office