

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

Cole Taylor Bank
Residential Construction
Lending
5501 W. 79th Street
Burbank, IL 60459

**COOK COUNTY
RECORDER**

**EUGENE "GENE" MOORE
BRIDGEVIEW OFFICE**

0010428678

3732/0011 80 002 Page 1 of 3
2001-05-22 11:48:27
Cook County Recorder 25.50

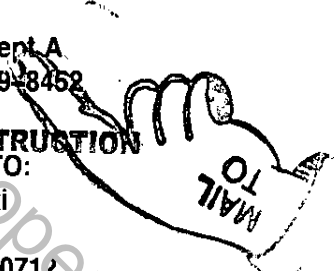
**WHEN RECORDED MAIL TO:**

Cole Taylor Bank
Loan Services
P.O. Box 88452, Dept A
Chicago, IL 60609-88452

ATTENTION:

**RESIDENTIAL CONSTRUCTION
SEND TAX NOTICES TO:**

Kazimierz Zalewski
6554 N. Trumbull
Lincolnwood, IL 60712



FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Cole Taylor Bank
P. O. Box 88452 - Dept. A
Chicago, IL 60690

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated May 21, 2001, is made and executed between Kazimierz Zalewski, married to Elzbita Zalewski (referred to below as "Grantor") and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, IL 60459 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated September 20, 2000 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded September 22, 2000 in the Cook County Recorder's Office as Document Number 00739948.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 39 (EXCEPT THE WEST 16 1/2 FEET THEREOF) AND ALL OF LOT 38 IN BLOCK 2 IN CRAWFORD TOUHY PRAIRIE ROAD SUBDIVISION OF THE SOUTH 1/2 OF THE SOUTH 1/2 OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 26, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 3841 W. Chase Avenue, Lincolnwood, IL 60074. The Real Property tax identification number is 10-26-315-013 & 10-26-315-056.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The principal balance of the "Promissory Note" secured by the aforesaid Mortgage has been increased the date of this Modification of Mortgage from \$538,000.00 to \$564,000.00. At no time shall the principal amount of Indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$676,800.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict

MODIFICATION OF MORTGAGE

(Continued)

Loan No: 0002

Page 2

performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MAY 21, 2001.

GRANTOR:

X Kazimierz Zalewski
Kazimierz Zalewski, Individually

LENDER:

X [Signature]
Authorized Signer

Property of Cook County Clerk's Office

MODIFICATION OF MORTGAGE

Loan No: 0002

(Continued)

Page 3

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois

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COUNTY OF Cook

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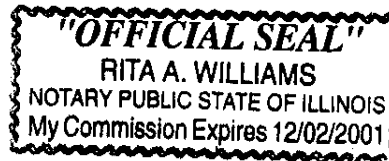
On this day before me, the undersigned Notary Public, personally appeared Kazimierz Zalewski, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 21st day of May, 2001

By Rita A. Williams Residing at 5501 W. 79th St., Burbank

Notary Public in and for the State of Illinois

My commission expires 12/2/01



LENDER ACKNOWLEDGMENT

STATE OF Illinois

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COUNTY OF Cook

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On this 22nd day of May, 2001 before me, the undersigned Notary Public, personally appeared Charles Slapp and known to me to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Rita A. Williams Residing at 5501 W 79th St. Burbank

Notary Public in and for the State of Illinois

My commission expires 12/2/01

