

UNOFFICIAL COPY

Debtor(s) (Last Name) and address(es)
B.I.T., LLC
c/o Castlebar Ent.
2636 N. Lincoln Ave, First Fl.
Chicago, IL 60614

Secured Party(ies) and address(es)
Commercial Loan Corporation
1900 Spring Road, Suite 500
Oak Brook, IL 60523

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2364/0102 27 001 Page 1 of 3
2001-05-22 11:11:30
Cook County Recorder 25.50

1. This financing statement covers the following types (or items) of property:

See Exhibits "A" and "B" attached hereto and made a part hereof.

ASSIGNED BY SECURED PARTY
Cook County Recorder 25.50



3513 North Reta, Unit 1

2. (If collateral is crops) The above described crops are growing or are to be grown on: (Describe Real Estate)

3. (If applicable) The above goods are to become fixtures on [The above timber is standing on . . .] [The above minerals or the like (including oil and gas) accounts will be financed at the wellhead or minehead of the well or mine located on. . .] (Strike what is inapplicable) (Describe Real Estate)

and this financing statement is to be filed in the real estate records. (If the debtor does not have an interest of record) The name of a record owner is

4. Proceeds
 Products of Collateral are also covered.

2 Additional sheets presented
XX Filed with Recorder's Office of Cook County, Illinois.

By:
Signature of (Debtor)
Steven Golovan, Managing Member
By: _____
(Secured Party)*

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Rev. 3/75

*Signature of Debtor Required in Most Cases;
Signature of Secured Party in Cases Covered By UCC §9-402 (2).

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EXHIBIT A

LEGAL DESCRIPTION:

PARCEL 1: UNIT 1 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN 3513 NORTH RETA CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 00010323763, IN EAST ½ OF THE SOUTHEAST ¼ OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL 2: EXCLUSIVE USE FOR PARKING PURPOSES IN AND TO PARKING SPACE NO. G-1, A LIMITED COMMON ELEMENT, AS SET FORTH AND DEFINED IN SAID DECLARATION OF CONDOMINIUM AND SURVEY ATTACHED THERETO, IN COOK COUNTY, ILLINOIS.

ADDRESS: 3513 North Reta Unit 1 and G-1, Chicago, IL 60657

P.I.N.: 14-20-407-018-0000

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Exhibit "B"

All machinery, apparatus, equipment, fittings, fixtures, and articles of personal property of every kind and nature whatsoever and replacements thereof, including, but without limiting the generality of the foregoing, all heating, lighting, laundry, incinerating and power equipment, engines, pipes, pumps, tanks, motors, conduits, switchboards, plumbing, lifting, cleaning, fire prevention apparatus, elevators, escalators, stairs, awnings, screens, storm cabinets, partitions, ducts and compressors, furniture, carpets and garage equipment, now or at any time, hereafter affixed to, attached to, placed upon or used or usable in any way in connection with the use, enjoyment, occupancy or operation of the buildings, or other improvements on the Real Estate described in Exhibit "A" and all rents, issues and profits of said Real Estate, excepting there from any of the foregoing owned or belonging to any tenants of said real estate and used in the operation of their business. As well as fire loss proceeds, condemnation awards and rents, issues and profits of said property.

All easements, rights of way, strips and gores of land, vaults, streets, alleys, water rights, mineral rights, and rights used in connection with the Land or to provide a means of access to the Real Estate, and all tenements, hereditaments and appurtenances thereof and thereto pertaining or belonging, and all underground and overhead passageways and licenses in connection therewith.

All leasehold estates, right, title and interest of Debtor in any and all leases, subleases, management agreements, arrangements, concessions, or agreements, written or oral, relating to the use and occupancy of the Real Estate and improvements or any portion thereof located thereon, now or hereafter existing or entered into.

All rents, issues and profits thereof for so long and during all such times as Debtor may be entitled thereto.

Any and all buildings and improvements now or hereafter erected on the Real Estate, including, but not limited to the fixtures, attachments, appliances, equipment, machinery, and other articles attached to said buildings and improvements and all tangible personal property owned by Debtor now or any time hereafter located on or at the Real Estate or used in connection therewith, including, but not limited to, all goods, machinery, tools, equipment (including fire sprinklers and alarm systems, air conditioning, heating, boilers, refrigerating, electronic monitoring, water, lighting, power, sanitation, waste removal, entertainment, recreational, window or structural cleaning rigs, maintenance and all other equipment of every kind), lobby and all other indoor or outdoor furniture (including tables, chairs, planters, desks, sofas, shelves, lockers and cabinets), furnishings, appliances, inventory, rugs, carpets and other floor coverings, draperies, drapery rods and brackets, awnings, venetian blinds, partitions, chandeliers and other lighting fixtures, and all other fixtures, apparatus, equipment, furniture, furnishings, all construction, architectural and engineering contracts, subcontracts and other agreements now or hereafter entered into by Debtor and pertaining to the construction of or remodeling to improvements on the Real Estate, plans and specifications and other tests or studies now or hereafter prepared in contemplation of constructing or remodeling improvements on the Real Estate, it being understood that the enumeration of any specific articles of property shall in nowise result in or be held to exclude any items of property not specifically mentioned.

All the estate, interest, title, other claim or demand, including claims or demand with respect to the proceeds of insurance in effect with respect thereto, which Debtor now has or may hereinafter acquire in the Real Estate, and any and all awards made for the taking by eminent domain, including, without any limitation, any awards resulting from the change of grade of streets and awards for severance damages.