201 CBR405/10/01:01:2428: SDSJL C010927 FILED

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0010433870

Cook County Recorder

(Rev. Jan. 1999)

Form LP 201

Filing Fee \$75

SUBMIT IN DUPLICATE!

File#

C010927

Assigned by Secretary of State

Return to: Department of **Business Services** Limited Partnership Division Room 357, Howlett Building Springfield, IL 62756 Telephone: (217) 785-8960 http://www.sos.state.il.us.

All correspondence regarding this fiting will be sent to the registered agent of the limited partnership unless a seliaddressed envelope with ricepaid postage is included.

JESSE WHITE SECRETARY OF STATE STATE OF ILLINOIS

CERTIFICATE OF LIMITED PARTNERSHIP (Illinois limited partnership) (Please type or print clearly)

1.	Limited partnership's na	ıme:THE	RIGHT ON	IF LIMITED P.	ARTNERSHIP		
2.	The address, including county , of the office at which the records required by Section 104 are to be kept is: (P.O. Box alone and c/o are unacceptable)						
	3170 S	. Central, Ció	ero, Illi	lnois 60854,	Cook County		
3.	Federal Employer Ident	ification Number (F.	E.I.N.):	36-4439562	<u>C</u>		·
4.	This certificate of limited partnership is effective on: (Check one) a) <u>x</u> the filing date, or b) another date later than but not more than 60 days sur sequent to the filing date: (month, day, year)						
5.	The limited partnership's registered agent's name and registered office address is:						
	Registered agent: _ Registered Office: _		shington,	M. Middle name Suite 1300		Margo	Last name
	(P.O. Box alone and c/o are unacceptable) _	Number Chicago City		Street Cook County		Illinois	Suite # 60606 ZIP Code
6.	The limited partnership	•					
See attachment							<u></u>
	IRS Business Code Nu	mber is:	525990				
7.	Dissolution date is:	Perpetual or		12/31/2081			
٠.	Diocological date lo.	, 5, policies 6.		(r	nonth, day, year)		

Sev.

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22									
8. The total aggregate dollar amount of cash, property and \$500,000	services contributed by all partners is								
A brief statement of the partners' membership termination and distribution rights:									
See attachment									
13.13.14. H 2.13.13.13.13.13.13.13.13.13.13.13.13.13.									
NAME(S) & BUSINESS ADDRESS(ES) OF GENERAL PART	NER(S)								
The undersigned affirms, under penalties of perjury, that the facts stated herein are true.									
$\sim \sim $									
All general partners are required to a or the certificate of limite	d partnership.								
I SIGNATURE AND NAME	RUSINESS ADDRESS								
1. Signature	BUSINESS ADDRESS Number/Street 3170 S. Central								
Type or print name and title Robert A. Zeman, Jr.,	City/townCicero								
General Partner									
Name of General Partner if a corporation or									
other entity	StriteIllinoisZIP Code60804								
$\sim 1/-1$	195.								
2. Signature Farther Ch. Jones	Number/S'reet 3170 S. Central								
Vothloon A domon	Channa								
Type or print name and title Kathleen A. Zeman, General Partner	City/town								

Name of General Partner if a corporation or

State Illinois 7 7 Code 6080

3. Signature _____

Number/Street _____

Type or print name and title _____

City/town _____

Name of General Partner if a corporation or

other entity _____

State _____ZIP Code ____

(Signatures must be in <u>BLACK INK</u> on an original document. Carbon copy, photocopy or rubber stamp signatures may only be used on conformed copies.)

FORMS OF PAYMENT:

other entity __

Payment must be made by certified check, cashier's check, Illinois attorney's check, Illinois C.P.A.'s check or money order, payable to "Secretary of State."

DO NOT SEND CASH!

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ATTACHMENT TO THE CERTIFICATE OF LIMITED PARTNERSHIP OF THE RIGHT ONE LIMITED PARTNERSHIP

The purposes of the Partnership are:

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 Outestion #6: Purpose.

 Outestion #6: Purpose of

 Outest to provide for sophisticated, centralized management and development of the assets contributed by the Partners:
 - (b) to enhance the respective financial position of by establishing a significant Partners diversified capital base and pursuing investment and development strategies which will assist the Partners in obtaining their income generation, diversification and investment objectives;
 - (c) to provide resolution of any disputes which may arise among the Partners in order to preserve harmony and avoid the expense and problems of litigation;
 - (d) to continue the ownership of the Partnership by and among persons and entities owned and controlled by, the benefit of, the Partners and their descendants, thus protecting and restricting Partnership assets or interests from third parties such as transfers as a result of a Partner's failed marriage or from the claims of a Partner's future creditors.

The Partnership is authorized to engage in any business which may lawfully be conducted by a limited partnership formed pursuant to Illinois law, including any lawful purpose, and, without limitation, the acquisition, development, management, operation and disposition of real, personal and intangible property, including life insurance policies and products, but not to act as any insurance company, the carrying on of any business or activities relating thereto or arising therefrom, the entering into any partnership, joint venture or other similar arrangement to engage in any of the foregoing or to the ownership interests in any entity engaged in any of the foregoing, and anything incidental or necessary to the foregoing.

If the Partnership qualifies to do business in a foreign jurisdiction, then it may transact all business permitted in that jurisdiction. There is no jurisdictional restriction upon property or activity of the Partnership.

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<u>Ouestion #9 Partners' Membership Termination and Distribution</u>
Rights

- a. <u>Distributions</u>. The General Partner, in its sole discretion, shall determine the amount of distributions to be made to the Partners and the time for making such distributions. The Partners, cluding the General Partner, shall receive their respective shares of Partnership distributions in cash or in kind, or both, and the portion of such shares that is received in cash may vary from Partner to Partner, as the General Partner may determine. Any property distributed in kind shall be treated as if the property were sold at its fair market value and the cash proceeds distributed. All distributions, including those made in liquidation or dissolution of the Partnership, shall be allocated among the Partners in proportion to each Partner's Partnership Percentage.
- b. Transfer of Partnership Interests. In the event of the death of a limited partner or the voluntary or involuntary transfer of a limited partners interest ("terminated interest"), the remaining limited partners shall have the option to purchase the terminated interest purcuant to the terms of the Limited Partnership Agreement. If such option is waived by all of the limited partners and the General Partner, then any terminated interest may be assigned provided that: (1) the terminated interest shall represent the entire interest of the limited partner and not a fraction thereof; (2) the General Partner shall receive a certified copy of such assignment and must approve and accept the same. Any purported transfer or assignment of an interest, or portion thereof, in contravention of the provisions of the Limited Partnership Agreement shall be null and void. The Partnership may charge the assignee or assignor of an interest, or portion thereof, a reasonable fee to defray the Partnership's costs with respect to any such transfer or assignment.
- c. <u>Termination and Final Distribution</u>. Following the allocation of all items of income, gain, loss, deduction and credit arising during the period of liquidation, the General Partner shall distribute the remaining partnership properties, together with the proceeds of any sales of same, as follows:
 - (a) First, all Partnership debts and liabilities (a) Persons other than Partners shall be paid and discharged;
 - (b) Second, to the setting up of any reserve which the General Partner (or liquidator or liquidating committee) in its discretion may deem reasonably necessary for any contingent or unforeseen liabilities or obligations of the Partnership arising out of or in connection with the Partnership. Such funds shall be placed in escrow by the General Partner, (or liquidator or liquidation committee) for the purposes of disbursing

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such funds in payment of any of the contingencies, liabilities, or obligations, and, at the expiration of such period as the General Partner (or liquidator or liquidating committee) in its discretion shall deem advisable, the balance thereafter remaining shall be distributed in the manner provided in subsections (c) and (d) hereof;

- (c) Third, to the repayment of any loans or advances that may have been made by any of the Partners to the Partnership; and
- (d) Fourth, any remaining assets shall be distributed among those Partners in accordance with the provisions of Article VIII of the Limited Partnership Agreement.

THE STATEMENT'S MADE HEREIN SUMMARIZE INFORMATION FOUND IN THE
LIMITED PARTNERSHIP AGREEMENT. THE READER SHOULD CONSULT THE
LIMITED PARTNERSHIP AGREEMENT FOR FURTHER INFORMATION AND ANY TAX
IMPLICATIONS RESULTING FROM THE ANY OF THE FOREGOING.

Return to: Bruce Vanyek, Chuhak & Tecson, 225 W. Washington, #1300, Chicago, IL 60606

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