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2366/0259 10 001 Page 1 of 4
2001-05-22 15:36:22
Cook County Recorder 27.50



This instrument was prepared by and after recording should be returned to:

James R. Schueller
Bell, Boyd & Lloyd LLC
70 W. Madison Street
Suite 3100
Chicago, Illinois 60602

Property
Cook
Office
MIT 4275552

PARTIAL RELEASE OF MORTGAGE

5TH THIS PARTIAL RELEASE OF MORTGAGE (the "Release") is made as of this day of May, 2001, by Thomas Amarantos and Susanne Amarantos of Chicago, Illinois (collectively, the "Mortgagee").

WHEREAS, 2454 North Ashland, L.L.C., an Illinois limited liability company (the "Mortgagor") made a Mortgage (the "Mortgage") to Mortgagee dated as of May 26, 1998 and recorded May 30, 1998 as Document Number 98247495, which Mortgage covered certain real estate legally described therein located in the City of Chicago, Cook County, Illinois, (the "Mortgaged Property") to secure repayment of that certain Installment Note from Mortgagor to Mortgagee in the principal amount of \$200,000.00 (the "Note"); and

WHEREAS, the Mortgaged Property is improved with a building containing condominiums and a commercial retail store, and contains the condominium unit commonly known as 1601 W. Altgeld, Unit 2C (also known as 2454 N. Ashland, Unit 2C), Chicago, Illinois and legally described on Exhibit A attached hereto and incorporated herein ("Released Unit"); and

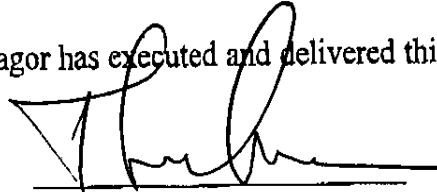
WHEREAS, the Mortgagor has paid all sums required and otherwise satisfied all requirements contained in the Mortgage and the Note for the release of the Mortgage with respect to the Released Unit only;

NOW, THEREFORE, Mortgagee hereby REMISES, RELEASES, CONVEYS and QUITCLAIMS to Mortgagor, all right, title, interest, claim or demand whatsoever it may have acquired through the Mortgage on the Released Unit together with all the appurtenances and privileges thereunto belonging or appertaining.

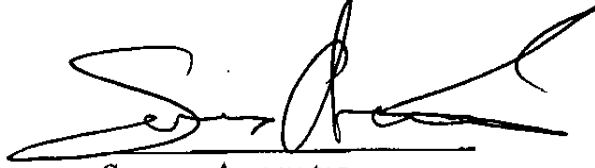
This is a Partial Release of the Mortgage, and the lien of the Mortgage shall continue in full force and effect as to all of the Mortgaged Property not released hereby.

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IN WITNESS WHEREOF, Mortgagor has executed and delivered this instrument as of the day and year first above written.



Thomas Amarantos



Susanne Amarantos

Property of Cook County Clerk's Office

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EXHIBIT A

Legal Description of Released Unit

PARCEL 1: UNIT 2C TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN 1601 WEST ALTGELD CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 00625013, IN THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 30, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EXCLUSIVE USE FOR PARKING PURPOSES IN AND TO PARKING SPACE NO. G-3, A LIMITED COMMON ELEMENT, AS SET FORTH AND DEFINED IN SAID DECLARATION OF CONDOMINIUM AND SURVEY ATTACHED THERETO, IN COOK COUNTY, ILLINOIS.

P.I.N.: 14-30-410-017

14-30-410-018

14-30-410-019

COMMON ADDRESS: 1601 West Altgeld, Unit 2C (also known as 2454-56 N. Ashland, Unit 2C), Chicago, Illinois

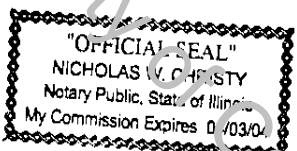
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STATE OF ILLINOIS)
) SS
 COUNTY OF COOK)

I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY, that Thomas Amarantos and Suzanne Amarantos, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said Partial Release of Mortgage as their free and voluntary act, and that the matters set forth therein are true, to the best of their knowledge and belief.

Given under my hand and official seal 5th day of May, 2001.



Nicholas W. Christy

 Notary Public

My commission expires _____, 20__

This document prepared by
 and after recording return to:

James R. Schueller
 Bell, Boyd & Lloyd LLC
 70 W. Madison Street
 Suite 3100
 Chicago, Illinois 60602
 (312) 807-4325
 (312) 827-1281 (fax)

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