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2001-05-23 16:14:04
Cook County Recorder 27.50



NOTE MODIFICATION AGREEMENT

Account Number 6040659-01

Lakeside Bank (the "Lender"), an Illinois Banking Corporation, and the undersigned, Rafael P. Gil and Darnell H. Hawkins (The "Borrowers") agrees as follows:

1. The Lender presently owns and holds BORROWER'S note, dated May 26, 2000 and payable to the Lender in the sum of \$60,000.00. The note is executed by Rafael P. Gil and Darnell H. Hawkins (the "Borrowers") in their capacity as prime obligors on the note.
2. The note is secured by, among other things, a mortgage of same date conveying the premises commonly known as 566 South Forsythe Avenue, Calumet City, Illinois. The mortgage was recorded with the Cook County Recorder of Deeds on July 6, 2000 as Document Number 00413108, and securing the real estate described in attached Exhibit "A". The Note, Mortgage, and all other documents evidencing or securing the Loan (the "Loan Documents") are hereby incorporated herein by reference.
3. The Borrowers has requested and the Lender has agreed that the terms of the Loan be modified. Accordingly, but subject to the conditions hereinafter provided, the Note and Mortgage (and each of the other Loan Documents to the extent necessary to conform thereto) are hereby amended as follows:
 - (a) The Maturity Date has been extended (from May 26, 2001) to November 26, 2001.
4. The Borrowers hereby warrant to the Lender that the title to the Premises and the priority of the Lien are in the same condition and subject to no exceptions other than as shown in the Loan Policy, except that the real estate taxes are currently paid and the Premises are free and clear from any mechanics (or other) liens with respect to any construction work thereon.

5.

The foregoing modification shall be effective as of the date hereof, all other provisions shall remain in full force and effect; the execution hereof by the Borrowers shall also constitute its direction upon the land trust to execute such documents reflecting this modification as the Bank may deem necessary or appropriate hereto.

Dated this 29th day of March 2001

LENDER:

BORROWERS:

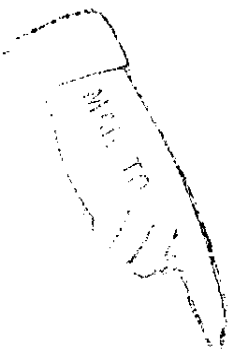
LAKESIDE BANK

BY:


Stan J. Bochnowski
Senior Vice President


Rafael P. Gil


Darnell H. Hawkins



Prepared by and mail to:

Lakeside Bank
Attn: Donna J. Reinke
1112 South Wabash Avenue
Chicago, Illinois 60605

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EXHIBIT A

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THE SOUTH ½ OF LOT 17 AND ALL OF LOT 18 IN BLOCK 11 IN EDWARD G. UIHLEIN'S SUBDIVISION OF BLOCK 11 AND THE SOUTH ¾ OF BLOCK 12 IN SNYDACKER AND AMBS' ILLINOIS ADDITION TO HAMMOND, BEING A SUBDIVISION OF PART OF THE NORTH ½ OF THE SOUTHEAST FRACTIONAL ¼ AND PART OF THE NORTHEAST FRACTIONAL ¼ LYING SOUTH OF CALUMET RIVER IN SECTION 8, TOWNSHIP 36 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

COMMONLY KNOWN AS: 566 SOUTH FORSYTHE AVENUE, CALUMET CITY, ILLINOIS

P.I.N. 30-08-406-024

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INDIVIDUAL ACKNOWLEDGEMENT

STATE OF ILLNOIS

COUNTY OF COOK

On the 22ND day of May, 192001, before me personally came RAFAEL P. GIL, to me known to be the individual described in and who executed this Note Modification Agreement hereof and acknowledged to me that he executed the same.

Donna J Reinke
Notary Public

My Commission expires _____



Property of Cook County Clerk's Office

INDIVIDUAL ACKNOWLEDGEMENT

STATE OF ILLNOIS

COUNTY OF COOK

On the 22ND day of May, 192001, before me personally came DARNELL H. HAWKINS, to me known to be the individual described in and who executed this Note Modification Agreement hereof and acknowledged to me that he executed the same.

Donna J Reinke
Notary Public

My Commission expires _____

