

UNOFFICIAL COPY

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3 02/01/21 14 001 Page 1 of 2
2001-06-21 14:31:39
Cook County Recorder 23.50

4275930 3/3

SUBORDINATION

OF

MORTGAGE



0010546480

GIT

Know all persons by these presents that **First American Bank**, as present legal holder and owner of a Mortgage dated August 26, 2000 executed by Kevin J. Lollock and Elizabeth Lollock as Mortgagors to **First American Bank**, as Mortgagee, recorded on August 30, 2000 as Document No. 00673868 in the Recorder's Office of Cook County, Illinois, covering property the legal description of which is attached hereto.

For and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration to such holder in hand paid, the receipt of which is hereby acknowledged, **First American Bank** does waive the priority of the lien of the said Mortgage insofar as the following described Mortgage is concerned, but not otherwise:

Mortgage dated 6/5/01 by Kevin J. Lollock and Elizabeth Lollock, as Mortgagors to Woodfield Planning Corp. as Mortgagee securing payment of a Note in the face amount of \$268,000.00, dated 6/5/01 with interest from the date thereof on unpaid principal at the rate of 7.625% (percent) per annum, principal and interest payable in installments of \$ 4,896.89 on the first day of every month beginning 6/1/01 and continuing until 7/1/31 on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, **First American Bank**, hereby consents that the lien of the Mortgage first above described be taken as second and inferior to the Mortgage last above described. **PROVIDED, HOWEVER, THAT THIS SUBORDINATION IS LIMITED TO THE FACE AMOUNT APPEARING ABOVE AND THAT IN THE EVENT SAID FACE AMOUNT IS INCREASED BY SUBSEQUENT MODIFICATION OF THE NOTE AND/OR MORTGAGE, THEN THIS SUBORDINATION SHALL BE OF NO EFFECT WHATSOEVER WITH RESPECT TO ANY AMOUNTS IN EXCESS OF THE FACE AMOUNT STATED HEREIN AND THE MORTGAGE OF FIRST AMERICAN BANK SHALL HAVE PRIORITY THEREOVER.**

IN WITNESS WHEREOF, the undersigned has executed this Mortgage Subordination Agreement the 30th day of May, 2000.

First American Bank

BY: [Signature]
Richard F. Zydorowicz

ITS: Assistant Vice President

STATE OF ILLINOIS

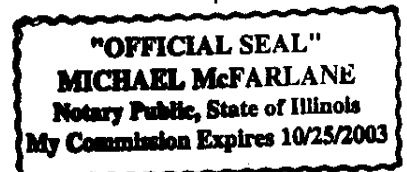
COUNTY OF DuPage

Before me, a notary public in and for said county and state, personally appeared Richard F. Zydorowicz, personally known as the Assistant Vice President of First American Bank who executed the foregoing instrument for and on behalf of said Corporation by authority of its Board of Directors, and acknowledged that s/he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 30th day of May 2001.

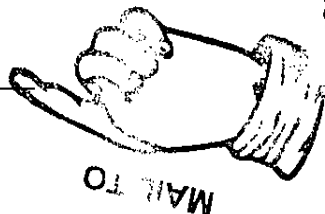
[Signature]
NOTARY PUBLIC

4275930 1/3 GIT @ 11



This instrument prepared by: Michael McFarlane, 218 W. Main, Dundee, IL 60118.

Mail To: First American Bank
218 W. Main
Dundee, IL 60118



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ORDER NO.: 1301 - 004275930
ESCROW NO.: 1301 - 004275930

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STREET ADDRESS: 1303 NORTH PINE AVENUE
CITY: ARLINGTON HEIGHTS ZIP CODE: 60004
TAX NUMBER: 03-20-310-004-0000

COUNTY: COOK

10546480

LEGAL DESCRIPTION:

LOT 12 IN PARKVIEW, A RESUBDIVISION OF LOT 29 IN ALLISON'S ADDITION TO ARLINGTON HEIGHTS, BEING A SUBDIVISION OF THE SOUTHWEST 1/4 OF SECTION 20, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office