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2001-06-22 13:42:31
Cook County Recorder 43.50



RECORDATION REQUESTED BY:

Cole Taylor Bank
Jackson/Retail Banking
850 W. Jackson Blvd.
Chicago, IL 60607

WHEN RECORDED MAIL TO:

Cole Taylor Bank
Loan Services
P.O. Box 88452, Dept. A
Chicago, IL 60609-8452

**COOK COUNTY
RECORDER**

**EUGENE "GENE" MOORE
BRIDGEVIEW OFFICE**

0020799539

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SEND TAX NOTICES TO:

Michael R. Ascher
1455 West Lawrence Avenue,
Unit #3C
Chicago, IL 60640

FOR RECORDER'S USE ONLY

This Mortgage prepared by:

Cole Taylor Bank
P. O. Box 88452 - Dept. A
Chicago, IL 60690

MORTGAGE

MAXIMUM LIEN. At no time shall the principal amount or indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$56,000.00.

THIS MORTGAGE dated June 1, 2001, is made and executed between Michael R. Ascher, an unmarried person (referred to below as "Grantor") and Cole Taylor Bank, whose address is 850 W. Jackson Blvd., Chicago, IL 60607 (referred to below as "Lender").

GRANT OF MORTGAGE. For valuable consideration, Grantor mortgages, warrants and conveys to Lender all of Grantor's right, title, and interest in and to the following described real property, together with all existing or subsequently erected or affixed buildings, improvements and fixtures; all easements, rights of way, and appurtenances; all water, water rights, watercourses and ditch rights (including stock in utilities with ditch or irrigation rights); and all other rights, royalties, and profits relating to the real property, including without limitation all minerals, oil, gas, geothermal and similar matters, (the "Real Property") located in Cook County, State of Illinois:

UNIT 3C (TOGETHER WITH THEIR RESPECTIVE PERCENTAGES OF OWNERSHIP OF COMMON ELEMENTS) AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION RECORDED AS DOCUMENT NUMBER 90-222372 REGARDING LOT 287 AND 288 (EXCEPT THE SOUTHERLY 40 FEET THEREOF) IN SHERIDAN DRIVE SUBDIVISION BEING A SUBDIVISION OF THE NORTH THREE QUARTERS OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, TOGETHER WITH THAT PART OF THE WEST HALF OF SAID NORTHWEST QUARTER OF SECTION WHICH LIES NORTH OF THE SOUTH 800 FEET THEREOF AND EAST OF GREEN BAY ROAD, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1455 West Lawrence Avenue, Unit #3C, Chicago, IL 60640. The Real Property tax identification number is 14-17-101-030-1016.

REVOLVING LINE OF CREDIT. Specifically, in addition to the amounts specified in the Indebtedness

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