Cook County Recorder

2001-06-25 09:58:15 41.50

0010552149

3114/0159 25 001 Page 1 of 2001-06-25 09:58:15 Cook County Recorder 41.50

Prepared by:

HEARTLAND MORTGAGE COMPANY

1401 Branding Lane, Ste. 300 Downers Grove, IL 60515

Loan ID: 101901-01050687

MORTGAGE

THIS MORTGAGE is made this

800-676-4913

5th

June

2001, between the Mortgagor,

MARILYN KLEIN, A Sincle Woman, Individual

(herein "Borrower"), and the Mortgagee,

MEARTLAND MORTGAGE COMPANY

, a corporation organized and , whose address is AM

existing under the laws of

The State of Illimois

1401 Branding Lane, Ste. 300, Downers Crove, IL 60515

(herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal Jum of U.S. \$

48,450.00

and extensions and renewals indebtedness is evidenced by Borrower's note dated Jure 5th, 2001 thereof (herein "Note"), providing for monthly installments of princip's and interest, with the balance of indebtedness, if not June 15th, 2016 sooner paid, due and payable on

TO SECURE to Lender the repayment of the indebtedness evidenced by the Note, with interest thereon; the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage; and the performance of the covenants and agreements of Borrower herein contained, Borrower does hereby mortgage, grant and convey to Lender the following described property located in the County of State of Illinois:

SEE ATTACHED LEGAL DESCRIPTION

which has the address of

1025 Brentwood Circle, Uni

Buffalo Grove [City]

[Street]

Illinois

60089

[ZIP Code] (herein "Property Address");

ILLINOIS - SECOND MORTGAGE - 1/80 - FNMA/FHLMC UNIFORM INSTRUMENT

Form 3814

ИР-76(IL) (9502)

VMP MORTGAGE FORMS - (800)521-7291



UNOFFICIAL COPY

TOGETHER with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances and rents all of which shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are hereinafter referred to as the "Property."

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, and that the Property is unencumbered, except for encumbrances of record. Borrower covenants that Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to encumbrances of record.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

- 1. Payment of Principal and Interest. Borrower shall promptly pay when due the principal and interest indebtedness evidenced by the Note and late charges as provided in the Note.
- 2. Funds for Taxes and Insurance. Subject to applicable law or a written waiver by Lender, Borrower shall pay to Lender on the day monthly payments of principal and interest are payable under the Note, until the Note is paid in full, a sum (herein "Funds") early to one-twelfth of the yearly taxes and assessments (including condominium and planned unit development assessments, if any) which may attain priority over this Mortgage and ground rents on the Property, if any, plus one-twelfth of yearly premium installments for hazard insurance, plus one-twelfth of yearly premium installments for mortgage insurance, if any, all as reasonably estimated initially and from time to time by Lender on the basis of assessments and bills and reasonable estimates thereof. For ower shall not be obligated to make such payments of Funds to Lender to the extent that Borrower makes such payments to the holder of a prior mortgage or deed of trust if such holder is an institutional lender.

If Borrower pays Funds to Lender, the Funds shall be held in an institution the deposits or accounts of which are insured or guaranteed by a federal or state agency (including Lender if Lender is such an institution). Lender shall apply the Funds to pay said taxes, assessments, insurance programs and ground rents. Lender may not charge for so holding and applying the Funds, analyzing said account or verifying and compiling said assessments and bills, unless Lender pays Borrower interest on the Funds and applicable law permits Lender to make such a charge. Borrower and Lender may agree in writing at the time of execution of this Mortgage that interest on the Frieds shall be paid to Borrower, and unless such agreement is made or applicable law requires such interest to be paid, Lender shall not be required to pay Borrower any interest or earnings on the Funds. Lender shall give to Borrower, without charge, an annual accounting of the Funds showing credits and debits to the Funds and the purpose for which each debit to the Funds was made. The Funds are pledged as additional security for the sums secured by this Mortgage.

If the amount of the Funds held by Lender, together with the future monthly installments of Funds payable prior to the due dates of taxes, assessments, insurance premiums and ground rents, hall exceed the amount required to pay said taxes, assessments, insurance premiums and ground rents as they fall due, such excess shall be, at Borrower's option, either promptly repaid to Borrower or credited to Borrower on monthly installments of Funds. If the amount of the Funds held by Lender shall not be sufficient to pay taxes, assessments, insurance premiums and ground re its as they fall due, Borrower shall pay to Lender any amount necessary to make up the deficiency in one or more payments as Lendar may require.

Upon payment in full of all sums secured by this Mortgage, Lender shall promptly refund to Borrower any Funds held by Lender. If under paragraph 17 hereof the Property is sold or the Property is otherwise a quired by Lender, Lender shall apply, no later than immediately prior to the sale of the Property or its acquisition by Lender, any Ands held by Lender at the time of application as a credit against the sums secured by this Mortgage.

- 3. Application of Payments. Unless applicable law provides otherwise, all payments received by Lender under the Note and paragraphs 1 and 2 hereof shall be applied by Lender first in payment of amounts payable to Lender by Borrower under paragraph 2 hereof, then to interest payable on the Note, and then to the principal of the Note.
- 4. Prior Mortgages and Deeds of Trust; Charges; Liens. Borrower shall perform all of Borrow coolingations under any mortgage, deed of trust or other security agreement with a lien which has priority over this Mortgage, including Borrower's covenants to make payments when due. Borrower shall pay or cause to be paid all taxes, assessments and other charges, fines and impositions attributable to the Property which may attain a priority over this Mortgage, and leasehold payments or ground
- 5. Hazard Insurance. Borrower shall keep the improvements now existing or hereafter erected on the Property insured against loss by fire, hazards included within the term "extended coverage," and such other hazards as Lender may require and in such amounts and for such periods as Lender may require.

The insurance carrier providing the insurance shall be chosen by Borrower subject to approval by Lender; provided, that such approval shall not be unreasonably withheld. All insurance policies and renewals thereof shall be in a form acceptable to Lender and shall include a standard mortgage clause in favor of and in a form acceptable to Lender. Lender shall have the right to hold the policies and renewals thereof, subject to the terms of any mortgage, deed of trust or other security agreement with a lien which has priority over this Mortgage.

Page 2 of 5



In the event of loss, Borrower shall give prompt notice to the insurance carrier and Lender. Lender may make proof of loss if not made promptly by Borrower.

If the Property is abandoned by Borrower, or if Borrower fails to respond to Lender within 30 days from the date notice is mailed by Lender to Borrower that the insurance carrier offers to settle a claim for insurance benefits, Lender is authorized to collect and apply the insurance proceeds at Lender's option either to restoration or repair of the Property or to the sums secured by this Mortgage.

- 6. Preservation and Maintenance of Property; Leaseholds; Condominiums; Planned Unit Developments. Borrower shall keep the Property in good repair and shall not commit waste or permit impairment or deterioration of the Property and shall comply with the provisions of any lease if this Mortgage is on a leasehold. If this Mortgage is on a unit in a condominium or a planned unit development, Borrower shall perform all of Borrower's obligations under the declaration or covenants creating or governing the condominium or planned unit development, the by-laws and regulations of the condominium or planned unit development, and constituent documents.
- 7. Protection of Lender's Security. If Borrower fails to perform the covenants and agreements contained in this Mortgage, or if any action or proceeding is commenced which materially affects Lender's interest in the Property, then Lender, at Lender's option, upon notice to Borrower, may make such appearances, disburse such sums, including reasonable attorneys' fees, and take such action as is necessary to protect Lender's interest. If Lender required mortgage insurance as a condition of making the loan secured by the Mortgage, Borrower shall pay the premiums required to maintain such insurance in effect until such time as the requirement for such insurance terminates in accordance with Borrower's and Lender's written agreement or applicable law.

Any amounts disbursed by Lender pursuant to this paragraph 7, with interest thereon, at the Note rate, shall become additional indebtedness of Borrower secured by this Mortgage. Unless Borrower and Lender agree to other terms of payment, such amounts shall be payable upon notice from Lender to Borrower requesting payment thereof. Nothing contained in this paragraph 7 shall require Lender to incur any expense or take any action hereunder.

- 8. Inspection. Lender may make or cause to be made reasonable entries upon and inspections of the Property, provided that Lender shall give Borrower notice prior to any such inspection specifying reasonable cause therefor related to Lender's interest in the Property.
- 9. Condemnation. The proceeds of any award or claim for damages, direct or consequential, in connection with any condemnation or other taking of the Property, or part thereof, of for conveyance in lieu of condemnation, are hereby assigned and shall be paid to Lender, subject to the terms of any mortgage, deed of trust or other security agreement with a lien which has priority over this Mortgage.
- 10. Borrower Not Released; Forbearance By Lender Not a Wais er. Extension of the time for payment or modification of amortization of the sums secured by this Mortgage granted by Lender to any successor in interest of Borrower shall not operate to release, in any manner, the liability of the original Borrower and Borrower's successors in interest. Lender shall not be required to commence proceedings against such successor or refuse to extend time for payment or otherwise modify amortization of the sums secured by this Mortgage by reason of any demand made by the original Borrower and Borrower's successors in interest. Any forbearance by Lender in exercising any right or remedy hereunder, or otherwise afforded by applicable law, shall not be a waiver of or preclude the exercise of any such right or remedy.
- 11. Successors and Assigns Bound; Joint and Several Liability; Co-signers. The covenants and agreements herein contained shall bind, and the rights hereunder shall inure to, the respective successors and assigns of Lender and Borrower, subject to the provisions of paragraph 16 hereof. All covenants and agreements of Borrower has joint and several. Any Borrower who co-signs this Mortgage, but does not execute the Note, (a) is co-signing this Mortgage only to mortgage, grant and convey that Borrower's interest in the Property to Lender under the terms of this Mortgage, (b) is no personally liable on the Note or under this Mortgage, and (c) agrees that Lender and any other Borrower hereunder may agree to extend, modify, forbear, or make any other accommodations with regard to the terms of this Mortgage or the Note without that Borrower's consent and without releasing that Borrower or modifying this Mortgage as to that Borrower's interest in the Property.
- 12. Notice. Except for any notice required under applicable law to be given in another manner, (a) any notice to Borrower provided for in this Mortgage shall be given by delivering it or by mailing such notice by certified mail addressed to Borrower at the Property Address or at such other address as Borrower may designate by notice to Lender as provided herein, and (b) any notice to Lender shall be given by certified mail to Lender's address stated herein or to such other address as Lender may designate by notice to Borrower as provided herein. Any notice provided for in this Mortgage shall be deemed to have been given to Borrower or Lender when given in the manner designated herein.
- 13. Governing Law; Severability. The state and local laws applicable to this Mortgage shall be the laws of the jurisdiction in which the Property is located. The foregoing sentence shall not limit the applicability of federal law to this Mortgage. In the event that any provision or clause of this Mortgage or the Note conflicts with applicable law, such conflict shall not affect other provisions of this Mortgage or the Note which can be given effect without the conflicting provision, and to

Initials: ML Form 3814



this end the provisions of this Mortgage and the Note are declared to be severable. As used herein, "costs," "expenses" and "attorneys' fees" include all sums to the extent not prohibited by applicable law or limited herein.

- 14. Borrower's Copy. Borrower shall be furnished a conformed copy of the Note and of this Mortgage at the time of execution or after recordation hereof.
- 15. Rehabilitation Loan Agreement. Borrower shall fulfill all of Borrower's obligations under any home rehabilitation, improvement, repair, or other loan agreement which Borrower enters into with Lender. Lender, at Lender's option, may require Borrower to execute and deliver to Lender, in a form acceptable to Lender, an assignment of any rights, claims or defenses which Borrower may have against parties who supply labor, materials or services in connection with improvements made to the Property.
- 16. Transfer of the Property or a Beneficial Interest in Borrower. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in Borrower is sold or transferred and Borrower is not a natural person) without Lender's prior written consent, Lender may, at its option, require immediate payment in full of all sums secured by this Mortgage. However, this option shall not be exercised by Lender if exercise is prohibited by federal law as of the date of this Mortgage.

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by this Mortgage. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Mortgage without further notice or demand on Borrower.

NON-UNIFORM COVENANTS. Borrower and Lender further covenant and agree as follows:

- 17. Acceleration; Remedies. Except as provided in paragraph 16 hereof, upon Borrower's breach of any covenant or agreement of Borrower in this Mortgage, including the covenants to pay when due any sums secured by this Mortgage, Lender prior to acceleration shall give notice to Borrower as provided in paragraph 12 hereof specifying: (1) the breach; (2) the action required to cure such breach, (3) a date, not less than 10 days from the date the notice is mailed to Borrower, by which such breach must be cured; and (4) that failure to cure such breach on or before the date specified in the notice may result in acceleration of the sums secured by this Mortgage, foreclosure by judicial proceeding, and sale of the Property. The notice shall further inform Borrows of the right to reinstate after acceleration and the right to assert in the foreclosure proceeding the nonexistence of a default or any other defense of Borrower to acceleration and foreclosure. If the breach is not cured on or before the date specified in the notice, Lender, at Lender's option, may declare all of the sums secured by this Mortgage to be immediately due and payable without further demand and may foreclose this Mortgage by judicial proceeding. Lender shall be entitled to collect in such proceeding all expenses of foreclosure, including, but not limited to, reasonable attorneys fee; and costs of documentary evidence, abstracts and title reports.
- 18. Borrower's Right to Reinstate. Notwithstanding Lender's acceleration of the sums secured by this Mortgage due to Borrower's breach, Borrower shall have the right to have any proceedings begun by Lender to enforce this Mortgage discontinued at any time prior to entry of a judgment enforcing this Mortgage it (a) Borrower pays Lender all sums which would be then due under this Mortgage and the Note had no acceleration occurred; (b) Porrower cures all breaches of any other covenants or agreements of Borrower contained in this Mortgage; (c) Borrower pays all reasonable expenses incurred by Lender in enforcing the covenants and agreements of Borrower contained in this Mortgage, and in enforcing Lender's remedies as provided in paragraph 17 hereof, including, but not limited to, reasonable attorneys' fees; and (c), Dorrower takes such action as Lender may reasonably require to assure that the lien of this Mortgage, Lender's interest in the Property and Borrower's obligation to pay the sums secured by this Mortgage shall continue unimpaired. Upon such payment and cure by Borrower, this Mortgage and the obligations secured hereby shall remain in full force and effect as if no acceleration in a occurred.
- 19. Assignment of Rents; Appointment of Receiver. As additional security hereunder, Borrover hereby assigns to Lender the rents of the Property, provided that Borrower shall, prior to acceleration under paragraph 17 hereof or abandonment of the Property, have the right to collect and retain such rents as they become due and payable.

Upon acceleration under paragraph 17 hereof or abandonment of the Property, Lender shall be entitled to have a receiver appointed by a court to enter upon, take possession of and manage the Property and to collect the rents of the Property including those past due. All rents collected by the receiver shall be applied first to payment of the costs of management of the Property and collection of rents, including, but not limited to, receiver's fees, premiums on receiver's bonds and reasonable attorneys' fees, and then to the sums secured by this Mortgage. The receiver shall be liable to account only for those rents actually received.

- 20. Release. Upon payment of all sums secured by this Mortgage, Lender shall release this Mortgage without charge to Borrower. Borrower shall pay all costs of recordation, if any.
 - 21. Waiver of Homestead. Borrower hereby waives all right of homestead exemption in the Property.

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REQUEST FOR NOTICE OF DEFAULT AND FORECLOSURE UNDER SUPERIOR-MORTGAGES OR DEEDS OF TRUST

Borrower and Lender request the holder of any mortgage, deed of trust or other encumbrance with a lien which has priority over this Mortgage to give Notice to Lender, at Lender's address set forth on page one of this Mortgage, of any default under the superior encumbrance and of any sale or other foreclosure action.

IN WITNESS WHEREOF, Borrower has executed this Mortgage.

MARILYN KLEIN Given under my hand and official seal, this MARILYN KLEIN County ss: County ss: , pe so ally known to me to be the same person(s) whose name(s) signed and delivered the said instrument as Given under my hand and official seal, this Sth My Commission Expires: MARILYN KLEIN County ss: Notary Public MARILYN KLEIN County ss: Notary Public Notary Public	(Malejn Llein (Seal)
STATE OF ILLINOIS, I, A Notary Public in and for said county and state do hereo, certify that MARILYN KLEIN, A Single Woman The signed and delivered the said instrument as Given under my hand and official seal, this My Commission Expires: STATE OF ILLINOIS, (Seal) Borrower (Sign Original Only) County ss: Personally known to me to be the same person(s) whose name(s) The free and vibintary act, for the uses and purposes therein set forth. Notary Public Notary Public		MARILYN KLEIN -Borrower
STATE OF ILLINOIS, I, A Notary Public in and for said county and state do hereo, certify that MARILYN KLEIN, A Single Woman The signed and delivered the said instrument as Given under my hand and official seal, this My Commission Expires: STATE OF ILLINOIS, (Seal) Borrower (Sign Original Only) County ss: Personally known to me to be the same person(s) whose name(s) The free and vibintary act, for the uses and purposes therein set forth. Notary Public Notary Public		(Seal)
STATE OF ILLINOIS, I, a Notary Public in and for said county and state do herce, certify that MARILYN KLEIN, A Single Woman , personally known to me to be the same person(s) whose name(s) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that SHE signed and delivered the said instrument as Given under my hand and official seal, this My Commission Expires: (Seal) -Borrower (Sign Original Only) , personally known to me to be the same person(s) whose name(s) SHE free and valuntary act, for the uses and purposes therein set forth. Way of June Notary Public		
STATE OF ILLINOIS, I, a Notary Public in and for said county and state do here certify that MARILYN KLEIN, A Single Woman , personally known to me to be the same person(s) whose name(s) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that SHE signed and delivered the said instrument as HER free and valuntary act, for the uses and purposes therein set forth. Given under my hand and official seal, this 5th My Commission Expires: Notary Public	· OA	
STATE OF ILLIMOIS, I, A Notary Public in and for said county and state do hereo, certify that MARILYN KLEIN, A Single Woman The signed and delivered the said instrument as Given under my hand and official seal, this My Commission Expires: (Seal) Borrower (Sign Original Only) The socially known to me to be the same person(s) whose name(s) SHE free and valuation that year, for the uses and purposes therein set forth. Notary Public Notary Public	100	(Seal)
STATE OF ILLINOIS, I, a Notary Public in and for said county and state do hereo, certify that MARILYN KLEIN, A Single Woman , personally known to me to be the same person(s) whose name(s) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that signed and delivered the said instrument as Given under my hand and official seal, this My Commission Expires: Personally known to me to be the same person(s) whose name(s)		-Borrower
STATE OF ILLINOIS, I, a Notary Public in and for said county and state do hereo, certify that MARILYN KLEIN, A Single Woman , personally known to me to be the same person(s) whose name(s) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that signed and delivered the said instrument as Given under my hand and official seal, this My Commission Expires: Personally known to me to be the same person(s) whose name(s)		(C-1)
STATE OF ILLIANOIS, I, a Notary Public in and for said county and state do here; certify that MARILYN KLEIN, A Single Woman , personally known to me to be the same person(s) whose name(s) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that SHE signed and delivered the said instrument as Given under my hand and official seal, this HER Given under my hand and official seal, this My Commission Expires: (Sign Original Only) Notary Public Notary Public		
STATE OF ILLINOIS, I, a Notary Public in and for said county and state do here; certify that MARILYN KLEIN, A Single Woman , personally known to me to be the same person(s) whose name(s) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that SHE signed and delivered the said instrument as Given under my hand and official seal, this My Commission Expires: County ss:	4 1	
Notary Public in and for said county and state do hereory certify that MARILYN KLEIN, A Single Woman The subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that she signed and delivered the said instrument as Given under my hand and official seal, this My Commission Expires: The sorally known to me to be the same person(s) whose name(s) and acknowledged that she free and vibinitary act, for the uses and purposes therein set forth. Notary Public Notary Public	('DX)	
A Notary Public in and for said county and state do hereo, certify that MARILYN KLEIN, A Single Woman , personally known to me to be the same person(s) whose name(s) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that signed and delivered the said instrument as Given under my hand and official seal, this My Commission Expires: My Commission Expires: Notary Public	STATE OF ILLINOIS,	,
subscribed to the foregoing instrument, appeared before me this day in preson, and acknowledged that signed and delivered the said instrument as HER free and voluntary act, for the uses and purposes therein set forth. Given under my hand and official seal, this 5th My Commission Expires: My Commission Expires: Output Description whose name(s) are socially known to me to be the same person(s) whose name(s) are socially known to me to be the same person to be socially known to me to be the same person to be socially known to me to be the same person to be socially known to me to be the same person to be socially known to me to be the same person to be socially known to me to be the same person to be socially known to me to be socially k	I, Public in and for said county and state do her of cet	rtify that
subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that she signed and delivered the said instrument as her free and valuntary act, for the uses and purposes therein set forth. Given under my hand and official seal, this 5th My Commission Expires: One so ally known to me to be the same person(s) whose name(s) free and valuntary act, for the uses and purposes therein set forth. Notary Public	a Notary Public in and for said county and state do notary	····
subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that signed and delivered the said instrument as Given under my hand and official seal, this My Commission Expires: My Commi	MARIEIN KEELN, II OLIIGE	
subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that signed and delivered the said instrument as Given under my hand and official seal, this My Commission Expires: My Commi		the same person(s) whose name(s)
Signed and delivered the said instrument as Given under my hand and official seal, this My Commission Expires: My Commission Expires: HER Tree and Virtually act, for the uses and purpose and pur		, personally known to me to be the same person(s) whose name(s)
Given under my hand and official seal, this My Commission Expires: My Commission Expires: My Commission Expires: Notary Public	subscribed to the foregoing instrument, appeared before me to	free and valuatary act, for the uses and purposes therein set forth.
My Commission Expires: SUN Notary Public	Signed and delivered the said instrument in	way of June 2 A 4 , 2001 .
Notary Public	Given under my halid and official scar, this	
Notary Public	My Commission Expires: AUI	
	My Commission Empires. G. CV (V	Notary Public
	•	7.0
- TOTAL SHALL		TOTAL SEAL"
"OFFICIAL SEAL" VERONICA C. WILSON VERONICA State of Illinois		
VERONICA C. Notary Public, State of Illinois Notary Public, State of Illinois		VERUNICA State of Illinois
Notary Public, State of this My Commission Exp. 05/04/2002		My Commission Exp. 05/04/2002

CONDOMINIUM RIDER

Loan # 101901-01050687

THIS CONDOMINIUM RIDER is made this 5th day of June, 2001, and is incorporated into and shall be deemed to amend and supplement the Mortgage, Deed of Trust, or Security Decd (the "Security Instrument") of the same date given by the undersigned (the "Borrower") to secure Borrower's Note to

HEARTLAND MORTGAGE COMPANY

(the

"Lender") of the san't date and covering the Property described in the Security Instrument and located at: 1025 Brentwood Circle, Unit 10, Buffalo Grove, ILLINOIS 60089

[Property Address]

The Property includes a unit in, together with an undivided interest in the common elements of, a condominium project known as:

Covington Manor
[Name of Condominium Project]

(the "Condominium Project"). If the owners association or other entity which acts for the Condominium Project (the "Owners Association") holds titl: to property for the benefit or use of its members or shareholders, the Property also includes Borrow r's interest in the Owners Association and the uses, proceeds and benefits of Borrower's interest.

CONDOMINIUM COVENANTS. In addition to the covenants and agreements made in the Security Instrument, Borrower and Lender further covenant and agree as rellows:

- A. Condominium Obligations. Borrower shall perform all of Borrower's obligations under the Condominium Project's Constituent Documents. The "Constituent Locuments" are the: (i) Declaration or any other document which creates the Condominium Project; (ii) by-15.ws; (iii) code of regulations; and (iv) other equivalent documents. Borrower shall promptly pay, when the all dues and assessments imposed pursuant to the Constituent Documents.
- B. Property Insurance. So long as the Owners Association maintains, with a generally accepted insurance carrier, a "master" or "blanket" policy on the Condominium Project which is satisfactory to Lender and which provides insurance coverage in the amounts (including deductible levels), for the periods, and against loss by fire, hazards included within the term "extended coverage," and any other hazards, including, but not limited to, earthquakes and floods, from which Lender requires insurance,

MULTISTATE CONDOMINIUM RIDER-Single Family-Fannie Mae/Freddie Mac UNIFORM INSTRUMENT

-8R (0008)

Form 3140 1/01

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Initials: ACL

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then: (i) Lender waives the provision in Section 3 for the Periodic Payment to Lender of the yearly premium installments for property insurance on the Property; and (ii) Borrower's obligation under Section 5 to maintain property insurance coverage on the Property is deemed satisfied to the extent that the required coverage is provided by the Owners Association policy.

What Lender requires as a condition of this waiver can change during the term of the loan.

Borrower shall give Lender prompt notice of any lapse in required property insurance coverage provided by the master or blanket policy.

In the event of a distribution of property insurance proceeds in lieu of restoration or repair following a loss to the Property, whether to the unit or to common elements, any proceeds payable to Borrower are hereby assigned and shall be paid to Lender for application to the sums secured by the Security Instrument, whether or not then due, with the excess, if any, paid to Borrower.

- C. Public Liability insurance. Borrower shall take such actions as may be reasonable to insure that the Owners Association maintains a public liability insurance policy acceptable in form, amount, and extent of coverage to Lender.
- **D. Condemnation.** The proceeds of any award or claim for damages, direct or consequential, payable to Borrower in connection with any condemnation or other taking of all or any part of the Property, whether of the unit or of the conmon elements, or for any conveyance in lieu of condemnation, are hereby assigned and shall be paid to Lender. Such proceeds shall be applied by Lender to the sums secured by the Security Instrument as provided in Section 11.
- E. Lender's Prior Consent. Borrower shall not, except after notice to Lender and with Lender's prior written consent, either partition or subdivide the Property or consent to: (i) the abandonment or termination of the Condominium Project, except for abandon nent or termination required by law in the case of substantial destruction by fire or other casualty or in the case of a taking by condemnation or eminent domain; (ii) any amendment to any provision of the Constituent Documents if the provision is for the express benefit of Lender; (iii) termination of professional management and assumption of self-management of the Owners Association; or (iv) any action which would have the effect of rendering the public liability insurance coverage maintained by the Owners Association macceptable to Lender.
- F. Remedies. If Borrower does not pay condominium dues and assessments when due, then Lender may pay them. Any amounts disbursed by Lender under this paragraph F shall become additional debt of Borrower secured by the Security Instrument. Unless Borrower and Lender agree to other terms of payment, these amounts shall bear interest from the date of disbursement at the Note rate and shall be payable, with interest, upon notice from Lender to Borrower requesting payment.

Initials:

-8R (0008)

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BY SIGNING BELOW, Borrower accepts and agrees to the terms and provisions contained in this Condominium Rider.

David Home		(Seal)
MARILYN KLEIN	(Seal)	-Borrower
	(Seal)	(Seal) -Borrower
· 	(Se al) -Borrower	(Seal) -Borrower
	(Seal) -Borrower	(Seal)
, ap (0008)	Page 3 of 3	Form 3140 1/01



BALLOON RIDER

LOAN # 101901-01050687

(Full Repayment Required at Maturity)

THIS BALLOON RIDER is made this _ 5th	day of	June, 2001	, and is
incorporated into and shall be deemed to amend and supplem	ent the Mortgage	e, Deed of Trust	or Security Deed to
Secure Debt (the "Security Instrument") of the same date give	en by the unders	igned (the "Borro	ower") to secure the
Borrower's Note to HEARTLAND MORTGAGE COMPANY			
Bollowel 3 Note to		(the "Lende	er") of the same date
and covering the property described in the Security Instrume	nt and located a	<u></u> `	•
and covering the property described in the extensity			
1025 Brentwood Circle, Unit 10, Bu	ffalo Grove	, ILLINOIS	60089
(Property Add			
The interest rate start on the Note is called the "N	ote Rate". The	date of the Note	is called the "Note
Date". I understand the Lend r may transfer the Note, Secur	rity Instrument a	nd this Rider. Th	ie Lender or anyone
who takes the Note, the Security Ir strument and this Rider by	transfer and who	is entitled to rece	eive payments under
the Note is called the "Note Holder".			
The Note is a Balloon Note which r leans that the an	nount of my mor	ithly payment is	insufficient to repay
the Note in full by Maturity. Therefore, the final payment wil	l be significantly	larger than the o	ther payments under
the Note.		-	
I understand that the Lender is under no obligation	to refinance the	Note or to modi	fy the Note or reset
the Note Rate or to extend the Note Maturity Date or the Ma	turity Date of thi	is Security Instrur	ment, and that I will
have to renay the Note from my own resources or find a len	der willing to le	nd me the money	to repay the Note.
I further understand that should I not repay the Not.	on or before the	e Maturity Date,	I will be in default,
and the Lender will have the right to exercise all of its rights	against me becar	use of my default	, including the right
to foreclosure of the Security Instrument, or other remedies	permatted by lav	٧.	
		•	
BY SIGNING BELOW, BORROWER accepts and	agrees to the is	rms and covenar	its contained in this
Balloon Rider.			
		2/4/	•
	h /)
	Mayle	on theer	(Seal)
_	MADTI VN 10	PIN	-Вопоwer
	MARILYN K	EIN	XC.
			(Seal)
			-Borrower
		<u> </u>	(Seal)
			-Borrower
·			
			(Seal)
			-Borrower



ALTA COMMITMENT
Schedule A - Legal Description
File Number: TM26808
Assoc. File No: KLEIN

GUARANTY COMPANY HEREIN CALLED THE COMPANY

COMMITMENT - LEGAL DESCRIPTION

Unit 10-6 together with its undivided percentage interest in the common elements in Covington Manor Condominium, as delineated and defined in the Declaration recorded as document number 27412916, in the East Half of the Northeast owns. Quarter of Section 8, Township 42 North, Range 11, East of the Third Principal Meridian, in Cook County, Illinois.

15-JUN-2001 10:58:42

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COOK COUNTY, IL Information Services of Illinois PROPERTY REPORT
         -----
 Property Address: 1025 BRENTWOOD CIR

BUFFALO GROVE
Township: WHEELING
School District: WHEELING C C

School District: WHEELING C C
                                                                    Pin: 03082010381066
                                                               Census Tract: 8030071
  School District: WHEELING C C
High School Dist: TOWNSHIP HIGH
                                                                Sanborn Map: - -
  Land Use: 2299 SINGLE FAMILY PROPERTY ISI Map: 04 NE(A & B)
CONDOMINIUM
  Number Of Units: Year Built: 0
                                          Phone:( ) - Yr:0
Bldg SqFt:
  Mail Addr: 1025 BRENTWOOD CIR
BULFALO GROVE IL 60089-9112 Land Area: . Acres
CACTES
ACRES
CONTROL OF RECORD CR
BULFALO GROVE IL 60089-9112 Land SqFt:
CONTROL OF RECORD CR
BUFFALO GRVE IL 60089-9112 . / .
        _____Legal Description -----
  Blk: Lot: Junit: 106 Qtr: Sct: Twp:
  Plat:27412916
                                                                                 Rng:
   (COVINGTON) (MANOR) CONDOMINIUM IN SEC 08-42-11
             ----- Taxes & Assessments ----- Exemptions ----
  Tax Year 1999 Tax Year 1998 Tax Year 1997

Land Value: $ 2,046 $ 2,046 $ 2,046

Bldg Value: $ 11,402 $ 11,402 $ 10,398

Tot Value: $ 13,448 $ 13,448 $ 12,444

Equalized: $ 25,765 $ 24,815 $ 22,241

Taxes: $ 2,112.99 $ 2,059.65 $ 1,897.00
   Tax Code : 38143 38143
            ------ Sale Information -----
          Recent Sale (1) Type - GS | Previous Sale (2) Type -
   Document #:08029551
   Recorded :11/16/98 Sale Date: 10/01/98 | 09/10/96 Sale Date: Amount :$ 140,000 | $ 2.54,500
   Amount :$ 140,000
   Inst Type : WARRANTY DEED
                                                                                          (I)
                                                 (I) | RONALD S KLEVE
   Grantee(s):MARILYN KLEIN
                                                    ( ) | LISA T SPADA
                                                                                           (I)
                                                                                           ( )
                                                    ( ) [
                                                   (I) | JOEL L JOHNSON
                                                                                           (I)
   Grantor(s):RONALD S KLEVE
                                                   (I) | MINETTE JOHNSON
                                                                                           (I)
               :LISA T SPADA
                                                                                           ( )
                :LISA T SPADA

:LISA T SPADA

(I) |

:LISA T KLEVE

Grantees: 1 Grantors: 2 Grantors: 2

Parcels: 1 | $ Parcels: 1
               :LISA T KLEVE
    Pers Prop :$
                                                      | $
    Down Pay :$
    Seller Pts:$
    Document # Mtg Type Date Amount Lender Typ Rate 00237096 EQUITY 04/05/00 $ 27,000 HOUSEHOLD FINANCE TH B . % 08029552 CONV 11/16/98 $ 133,000 GREAT LAKES CREDIT U B . %
          _____ Mortgages ----
```

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