

UNOFFICIAL COPY

0010560687

3/4/0287 07 001 Page 1 of 4  
2001-06-26 13:12:25  
Cook County Recorder 27:00

**RECORDATION REQUESTED BY:**

Cole Taylor Bank  
Jackson/Retail Banking  
850 W. Jackson Blvd.  
Chicago, IL 60607



**WHEN RECORDED MAIL TO:**

Cole Taylor Bank  
Loan Services  
P.O. Box 88452, Dept A  
Chicago, IL 60609-8452

**SEND TAX NOTICES TO:**

Kenneth F. Shaw  
535 N. Michigan Avenue, Unit  
#616  
Chicago, IL 60611

FOR RECORDER'S USE ONLY

*H 21024124*  
*en*

**This Modification of Mortgage prepared by:**

Cole Taylor Bank  
P. O. Box 88452 - Dept. A  
Chicago, IL 60690

**MODIFICATION OF MORTGAGE**

**THIS MODIFICATION OF MORTGAGE** dated June 12, 2001, is made and executed between Kenneth F. Shaw, an unmarried man (referred to below as "Grantor") and Cole Taylor Bank, whose address is 850 W. Jackson Blvd., Chicago, IL 60607 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated February 8, 2000 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded on February 18, 2000, by the Cook County Recorder of Deeds as Document Number 00122377, and modified by Modification Agreement dated March 9, 2001, and recorded on March 27, 2001, by the Cook County Recorder of Deeds as Document Number 0010241133

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

SEE ATTACHED EXHIBIT "A"

The Real Property or its address is commonly known as 535 N. Michigan Avenue, Unit #616, Chicago, IL 60611. The Real Property tax identification number is 17-10-122-022-1064.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

The principal balance of the "Home Equity Credit Agreement, Note and Disclosure" secured by the aforesaid mortgage has been increased the date of this Modification of Mortgage from \$10,000.00 to \$30,000.00. At no time shall the principal balance secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$60,000.00.

The index is currently 7.00% per annum. the interest rate to be applied to the outstanding account balance shall be at a rate of .500 percentage points above the index.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their

BOX 333-CTI

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Property of Cook County Clerk's Office

Authorized Signer

X Edna B. Curran

LENDER:

X Kenneth F. Shaw, Individually

GRANTOR:

JUNE 12, 2001.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED

respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

Loan No: 8419329

MODIFICATION OF MORTGAGE

(Continued)

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois  
COUNTY OF Cook

)  
) SS  
)



On this day before me, the undersigned Notary Public, personally appeared **Kenneth F. Shaw**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 12<sup>th</sup> day of June, 2001

By [Signature] Residing at 880 W Jackson

Notary Public in and for the State of Illinois

My commission expires 11/06/04

LENDER ACKNOWLEDGMENT

STATE OF Illinois  
COUNTY OF Cook

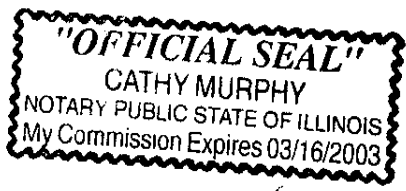
)  
) SS  
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On this 12 day of June, 2001 before me, the undersigned Notary Public, personally appeared Edie Crowley and known to me to be the Loan Officer, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at \_\_\_\_\_

Notary Public in and for the State of \_\_\_\_\_

My commission expires \_\_\_\_\_



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Loan No: 8419329

MODIFICATION OF MORTGAGE  
(Continued)

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# CHICAGO TITLE INSURANCE COMPANY

## EQUITY SEARCH PRODUCT

CTIC ORDER NO.: 1408 H21024124 HE

### D. LEGAL DESCRIPTION:

#### PARCEL A:

UNIT 616 IN THE 535 N. MICHIGAN AVENUE CONDOMINIUM AS DELINEATED ON THE SURVEY OF A PORTION OF THE FOLLOWING PROPERTY (COLLECTIVELY REFERRED TO AS PARCEL):

#### PARCEL 1:

LOT 7 IN ASSESSOR'S DIVISION OF THE SOUTH 1/2 AND THE EAST 100 FEET OF THE NORTH 1/2 OF BLOCK 21 IN KINZIE'S ADDITION TO FRACTIONAL SECTION 10, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

#### PARCEL 2:

LOTS 8 AND 9 IN ASSESSOR'S DIVISION OF THE SOUTH 1/2 AND THE EAST 100 FEET OF THE NORTH 1/2 OF BLOCK 21 IN KINZIE'S ADDITION TO FRACTIONAL IN SECTION 10, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

#### PARCEL 3:

LOT 7 IN W. L. NEWBERRY'S SUBDIVISION OF THE NORTH 118 FEET OF THE WEST 200 FEET OF BLOCK 21 IN KINZIE'S ADDITION TO CHICAGO IN SECTION 10, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

#### PARCEL 4:

THE TRIANGULAR SHAPED PART OF THE EAST AND WEST PUBLIC ALLEY LYING WEST OF AND ADJOINING THE EAST LINE OF LOT 7, EXTENDED SOUTH, TO ITS INTERSECTION WITH THE SOUTH LINE OF LOT 7, EXTENDED EAST, IN SAID NEWBERRY'S SUBDIVISION, BEING THAT PORTION OF SAID ALLEY VACATED BY ORDINANCE PASSED OCTOBER 11, 1961 AND RECORDED NOVEMBER 1, 1961 AS DOCUMENT 18318484 ALL IN COOK COUNTY, ILLINOIS

WHICH SURVEY IS ATTACHED AS EXHIBIT A TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 25290228 AND FILED AS DOCUMENT 3137574, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS AS DEFINED AND SET FORTH IN THE DECLARATION OF CONDOMINIUM

#### PARCEL B:

EASEMENT FOR THE BENEFIT OF PARCEL A FOR INGRESS, EGRESS AND SUPPORT AS CREATED BY THE DECLARATION OF EASEMENTS, COVENANTS AND RESTRICTIONS DATED DECEMBER 15, 1979 AND RECORDED DECEMBER 28, 1979 AS DOCUMENT 25298686 AND FILED AS DOCUMENT 3138565, AND AMENDMENT RECORDED SEPTEMBER 6, 1983 AS DOCUMENT 26763451 AND FILED SEPTEMBER 6, 1983 AS DOCUMENT LR3328070.

PERMANENT INDEX NUMBER:

10560687

BORROWER'S NAME: KENNETH SHAW