

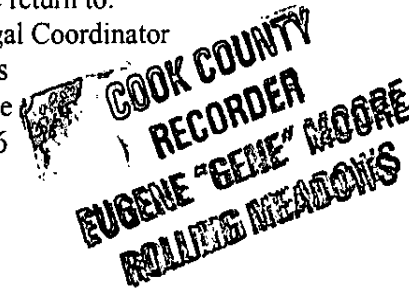
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Cook County Recorder 27.00



Prepared by, and
When Recorded, Please return to:
Karen Falkenberry, Legal Coordinator
Nextel Communications
400 West Grand Avenue
Elmhurst, Illinois 60126
(630) 379-5727



MEMORANDUM OF AGREEMENT

This Memorandum of Agreement is entered into on this 4 day of June, 2001, by and between The Village of Broadview, an Illinois municipal corporation, with an office at 2350 South 25th Avenue, Broadview, Illinois 60155, (hereinafter referred to as "Lessor") and Nextel West Corp., a Delaware corporation, d/b/a Nextel Communications with an office at 400 West Grand Avenue, Elmhurst, Illinois 60126 (hereinafter referred to as "Lessee").

1. Lessor and Lessee entered into a Communications Site Lease Agreement (Water Tower) ("Agreement") on the 4 day of June, 2001, for the purpose of installing, operating and maintaining a radio communication's facility and other improvements. All of the foregoing is set forth in the Agreement.
2. The term of the Agreement is for five (5) years commencing on the date Lessee begins commercial operation of the Lessee Facilities or July 1, 2001, whichever first occurs ("Commencement Date"), and terminating on the fifth (5th) anniversary of the Commencement Date, with three (3) successive five (5) year options to renew.
3. The Land which is the subject of the Agreement is described in Exhibit A annexed hereto. The portion of the Land being leased to Lessee (the "Premises") is described in Exhibit B annexed hereto.

IN WITNESS WHEREOF, the parties have executed this Memorandum of Agreement as of the day and year first above written.

LESSOR:

The Village of Broadview,
an Illinois municipal corporation

By: Henry Vicenik

Name: Henry Vicenik

Title: President

Date: MAY 10, 2001

LESSEE:

Nextel West Corp., a Delaware corporation,
d/b/a Nextel Communications

By: Timothy A. Thompson

Name: Timothy A. Thompson

Title: Regional Vice President

Date: 6/4/01

2/2/01

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STATE OF ILLINOISCOUNTY OF KANE

On 5/10/01, before me, Nancy Zimmerman, Notary Public, personally appeared Henry Vicenik, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument, the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.



Notary Public

(SEAL)

My commission expires: 11/01/04County of Residence: KaneSTATE OF IllinoisCOUNTY OF DuPage

On June 4, 2001, before me, Karen R. Falkenberg, Notary Public, personally appeared Timothy A. Thompson, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument, the person, or the entity upon behalf of which the person acted, executed the instrument.

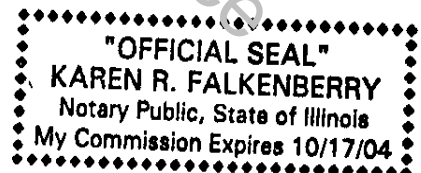
WITNESS my hand and official seal.



Notary Public

Karen R. Falkenberg

(SEAL)

My commission expires: 10/17/04

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EXHIBIT A

DESCRIPTION OF LAND

to the Agreement dated 4 day of June, 2001, between Nextel West Corp., a Delaware corporation, d/b/a Nextel Communications, ("Lessee"), and The Village of Broadview, an Illinois municipal corporation, (hereinafter referred to as "Lessor")

The Land is described and/or depicted as follows:

Lot 81, 82, 83 and 84 and parts of Lots "B", 85, 130, 131, 132, 133 and 134 and parts of vacated 14th Street and of vacated 26th Avenue all taken as a tract in Cummings and Foreman Real Estate Corporation Home Addition in the Northwest Quarter of Section 22 and the Northeast Quarter of Section 21 all in Township 39 North, Range 12 East of the Third Principal Meridian described as follows:

Beginning at the intersection of the Southwesterly line of said Lot "B" and a line 50 feet West of the East line of said Northeast Quarter of Section 21; thence North along said line, 335.06 feet for the place of beginning; thence west at right angles to said line, 306.72 feet to a point 15.0 feet Northeasterly of the center line of an existing railroad track; thence Southeasterly along a curved line convex to the West having a radius of 430 feet, a distance of 291.81 feet to an intersection with the Northeasterly curved line whose radius is 5,738.15 feet convex to the South being the same as defined in Warranty Deed recorded May 31, 1956 as document 16596042 in Parcel 2; thence Southeasterly along said curved line, an arc distance of 190.67 feet to a point in said line 50.0 feet West of the East line of the Northeast Quarter, said point being 3.24 feet North of the Southerly line of said Lot "B"; thence North along said Line 331.82 feet to the place of beginning.

and otherwise known as 2350 South 25th Avenue, Broadview, Illinois 60155

Tax Key:15-21-202-070

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EXHIBIT B

DESCRIPTION OF PREMISES

to the Agreement dated 4 day June, 2001, between Nextel West Corp., a Delaware corporation, d/b/a Nextel Communications, ("Lessee"), and The Village of Broadview, an Illinois municipal corporation, (hereinafter referred to as "Lessor")

The Premises benefited by the Easement within the Property is described and/or depicted as follows:

