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Cook County Recorder 25.50



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RELEASE OF CONSTRUCTION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS that Mid Town Development Corporation, a corporation existing under the laws of the State of Illinois, for and in consideration of one dollar, and other good and valuable considerations, the receipt whereof is hereby confessed, does hereby Remise, Convey, Release and Quit-Claim unto MID TOWN BANK & TRUST COMPANY OF CHICAGO, NOT PERSONALLY, BUT AS TRUSTEE U/T/A DATED 06/27/96 A/K/A TRUST NO. 2061, AND UNIVERSITY CIRCLE DEVELOPERS, INC., all the right, title, interest, claim or demand whatsoever it may have acquired in, through or by a certain MORTGAGE recorded/registered in the Recorder's/Registrar's office of COOK County, Illinois, as Document Nos. 96590444 AND 98044235 AND 98581487, to the premises therein described to-wit:

3 MR

LEGAL DESCRIPTION:

SEE ATTACHED EXHIBIT 'A' ATTACHED HERETO AND MADE A PART HEREOF

Said Association warrants that it has good right, title, and interest in and to said MORTGAGE and has the right to release same either as the original MORTGAGEE or as successor in interest to the original MORTGAGEE.

IN TESTIMONY WHEREOF, MID TOWN DEVELOPMENT CORPORATION hath hereunto caused its corporate seal to be affixed, and these presents to be signed by its President, and attested to by its Assistant Secretary, this 22nd day of May, 2001.

ATTEST

By: Judith Sarmiento
Judith Sarmiento
Assistant Secretary

MID TOWN DEVELOPMENT CORPORATION

By: David S. Grzenia
David S. Grzenia
President

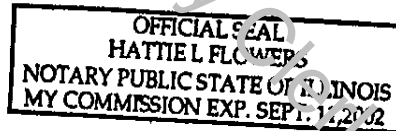
UNIVERSITY CIRCLE DEVELOPERS, INC.

STATE OF ILLINOIS)
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY THAT: the person whose names are subscribed to the foregoing instrument are personally known to me to be duly authorized officers of Mid Town Development Corporation and THAT THEY appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument in writing as duly authorized officers of said corporation and caused the corporation to be affixed thereto pursuant to authority given by the Board of Directors of said Corporation as their free and voluntary act, and as the free voluntary act and deed of said corporation for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, the day and year first above written.

Hattie L. Flowers
NOTARY PUBLIC



AFTER RECORDING MAIL TO:
Same as Prepared By

THIS INSTRUMENT WAS PREPARED BY:

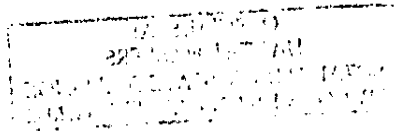
Judith Sarmiento
Mid Town Development Corp.
2021 N. Clark Street
Chicago, IL 60614



FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE, OR ASSIGNMENT OF RENTS WAS FILED.

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Property of Cook County Clerk's Office



Legal Description:

Parcel 1:

That part of the South 57.50 feet of Lots 6 and 7, taken as a tract, lying East of a line drawn perpendicular to the South line of said tract through a point therein 68.37 feet West of the Southeast corner thereof and lying Southwesterly of a line drawn from the Southeast corner of said tract to a point on the North line of the South 57.50 feet of said tract, 57.0 feet West of the East line of said tract, all in County Clerk's Division of Block 7 in Egandale, a Subdivision of the East 118 acres of the Southwest 1/4 of Section 11, Township 38 North, Range 1, East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 2:

Easement in favor of Parcel 1 for ingress, egress, use and enjoyment over and upon the land described and set forth in the Declaration of Easements, Restrictions and Covenants for University Circle Townhomes recorded as Document 97667356.

PERMANENT INDEX NUMBER: 20-11-311-024

5230 S. UNIVERSITY LANE, CHICAGO, IL 60615

Cook County Clerk's Office