

UNOFFICIAL COPY

LaSalle Bank
Prepared by Tina Banac
SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank
Attn: File Audit Department
4901 W. Irving Park Road
Chicago, IL 60641

COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
BRIDGEVIEW OFFICE



Account #92-10761971

H21012895

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 7TH day of JUNE, 2001 by LaSalle Bank NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated AUGUST 24, 1994 and recorded AUGUST 29, 1994 among the land records in the Office of the Recorder of Deeds of COOK County, Illinois as document number 94759310 made by JOHN P. BIEL AND BARBARA A. BIEL ("Borrowers"), to secure and indebtedness of \$25,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 9009 S. 85TH AVENUE, HICKORY HILLS, ILLINOIS 60457 and more specifically described as follows:

SEE ATTACHED LEGAL

PIN # 23-02-104-001

0010573234

WHEREAS, _____ ("Mortgagee") has refused to make a loan to the Borrowers of \$145,000.00 except upon condition that the Mortgagee subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10,000) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of ONE HUNDRED FORTY-FIVE THOUSAND DOLLARS AND NO/100'S, and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

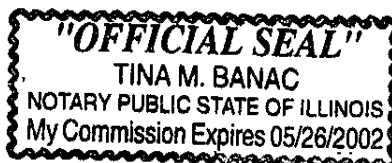
By: Scherry Williams
Scherry Williams, Consumer Loan Officer

STATE OF ILLINOIS)
}SS
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Scherry Williams, Consumer Loan Officer of LaSalle Bank NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 7TH day of JUNE, 2001.

Tina M. Banac
Notary Public



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CTIC ORDER NO.: 1408 H21012595 HE

D. LEGAL DESCRIPTION:

LOT 25 IN PRILL'S HICKORY HILLS ADDITION, OF THE SOUTH 1/2 OF THE SOUTH 1/2 OF THE EAST 1/2 OF THE NORTHWEST 1/4 AND THE EAST 1/4 OF THE NORTH 1/2 OF THE SOUTH 1/2 OF THE EAST 1/2 OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 2, TOWNSHIP 37 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF REGISTRAR OF TITLE OF COOK COUNTY, ILLINOIS ON MAY 16, 1958 AS DOCUMENT 1796188 IN COOK COUNTY, ILLINOIS

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Property of Cook County Clerk's Office

PERMANENT INDEX NUMBER: 23-02-104-001

BORROWER'S NAME: BIRL