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Cook County Recorder 37.50

RECORDATION REQUESTED BY:

OLD KENT BANK
P.O. BOX 3488
CONSUMER LOAN PROCESSING
GRAND RAPIDS, MI 49501-3488



WHEN RECORDED MAIL TO:

OLD KENT BANK
P.O. BOX 3488
CONSUMER LOAN PROCESSING
GRAND RAPIDS, MI 49501-3488

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SEND TAX NOTICES TO:

NELLA FARACI and PETER FARACI
2127 N CHESTNUT
ARLINGTON HGTS, IL 60004

FOR RECORDER'S USE ONLY

Bk 60

00099467

37.50

This Mortgage prepared by: CASSANDRA LARES
P.O. BOX 3488
GRAND RAPIDS, MI 49501

MORTGAGE

THIS MORTGAGE IS between NELLA FARACI and PETER FARACI, HUSBAND AND WIFE, whose address is 2127 N CHESTNUT, ARLINGTON HGTS, IL 60004 (referred to below as "Grantor"); and OLD KENT BANK, whose address is 2701 ALGONQUIN RD, ROLLING MEADOWS, IL 60008 (referred to below as "Lender").

GRANT OF MORTGAGE. For valuable consideration, Grantor mortgages, warrants, and conveys to Lender all of Grantor's right, title, and interest in and to the following described real property, together with all existing or subsequently erected or affixed buildings, improvements and fixtures, all easements, rights of way, and appurtenances; all water, water rights, watercourses and ditch rights (including stock in utilities with ditch or irrigation rights); and all other rights, royalties, and profits relating to the real property, including without limitation all minerals, oil, gas, geothermal and similar matters, located in COOK County, State of Illinois (the "Real Property"):

LEGAL DESCRIPTION: SITUATED IN THE COUNTY OF COOK, IN THE STATE OF ILLINOIS, TO WIT: LOT 2 IN SHAHWAH'S SUBDIVISION, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 18, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 2127 N CHESTNUT, ARLINGTON HGTS, IL 60004. The Real Property tax identification number is 03-18-401-140.

Grantor presently assigns to Lender all of Grantor's right, title, and interest in and to all leases of the Property and all Rents from the Property. In addition, Grantor grants to Lender a Uniform Commercial Code security interest in the Personal Property and Rents.

DEFINITIONS. The following words shall have the following meanings when used in this Mortgage. Terms not otherwise defined in this Mortgage shall have the meanings attributed to such terms in the Uniform Commercial Code. All references to dollar amounts shall mean amounts in lawful money of the United States of America.

Credit Agreement. The words "Credit Agreement" mean the revolving line of credit agreement dated 2-21-00, between Lender and Grantor with a credit limit of \$45,000.00, together with all renewals of extensions of, refinancings of, consolidations of, and substitutions for the Credit Agreement. The interest rate under the Credit Agreement is a variable interest rate based upon an index.

Handwritten initials/signature

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