



SUBORDINATION 11 PM 3:30

OF
MORTGAGE

COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
ROLLING MEADOWS

67 01239/3 ju

Know all persons by these presents that **FIRST NORTHWEST BANK** as present legal holder and owner of a Mortgage dated 05/19/2000 executed by **NORMAN E CROHN** Mortgagors to First Northwest Bank, recorded on 05/30/2000 Document No. 00389596 in the Recorder's Office of Cook County, Illinois, covering property the legal description of which is on the next page thereto.

For and in consideration of the sum of the One Dollar (\$1.00) and other valuable consideration to such holder in hand paid, the receipt of which is hereby acknowledged, First Northwest Bank does waive the priority of the lien of the said Mortgage insofar as the following described Mortgage is considered, but not otherwise:

Mortgage dated 4/11/01 by Norman E. Crohn as Mortgagors to Platinum Home Mortgage, as Mortgagee securing payment of a Note in the face amount of \$110,000.00 dated 4/11/01 with interest from the date thereof on unpaid principal the rate of 7.25 (percent) per annum, principal and interest payable in installments of \$ on the first day of every month beginning 6/1/01 and continuing until 5/1/31 on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, First Northwest Bank, hereby consents that the lien of the Mortgage first above described be taken as second and inferior to the Mortgage last above described. PROVIDED, HOWEVER, THAT THIS SUBORDINATION IS LIMITED TO THE FACE AMOUNT APPEARING ABOVE AND THAT IN THE EVENT SAID FACE AMOUNT IS INCREASED BY SUBSEQUENT MODIFICATION OF THE NOTE AND /OR MORTGAGE, THEN THIS SUBORDINATION SHALL BE OF NO EFFECT WHATSOEVER WITH RESPECT TO ANY AMOUNTS IN EXCESS OF THE FACE AMOUNT STATED HEREIN AND THE MORTGAGE OF FIRST NORTHWEST BANK SHALL HAVE PRIORITY THEREOVER.

IN WITNESS WHEREOF, the undersigned has executed the Mortgage Subordination Agreement the 6th day of April, 2001.

First Northwest Bank

BY: 

ITS: Loan Officer

3/2/01

UNOFFICIAL COPY

STATE OF ILLINOIS
CLERK OF THE SUPREME COURT
JANUARY 1, 2014
1000 NORTH LAUREL STREET
SPRINGFIELD, ILLINOIS 62762

Property of Cook County Clerk's Office

UNOFFICIAL COPY

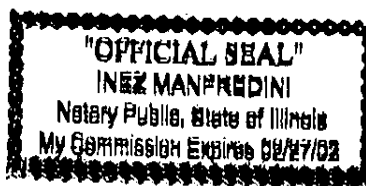
STATE OF: ILLINOIS

COUNTY OF: COOK

Before me, a notary public in and for said county and state, personally appeared **Ronald A Raucci** personally known as the **Loan Officer of First Northwest Bank** who executed the foregoing instrument for and on behalf of said Corporation by authority of its Board of Directors, and acknowledged that s/he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 6th day of March, 2001.

Inez Manfredini
Notary Public



This instrument prepared by: **Inez Manfredini**

Please return to: First Northwest Bank, 234 W. Northwest Hwy., Arlington Hts., IL 60004

Legal Description: Unit 14-227-R-2 in Towne Place West Condominium, Schaumburg, Illinois, as delineated on a survey of the following described real estate: Towne Place Unit 9, being a subdivision of part of the East 1/2 of Section 24, Township 41 North, Range 9, East of the Third Principal Meridian, in Cook County, Illinois.

Which survey is attached as exhibit "A" Declaration of Condominium Ownership Recorded in the Office of the Recorder of Deeds of Cook County, Illinois on May 15, 1991 as document #91233253, Together with a percentage of the common elements appurtenant to said unit as set forth in said declaration, as amended from time to time, which percentage shall automatically change in accordance with the amended declarations as same are filed of record.

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2240 Hicks Road, Suite 240, Rolling Meadows, Illinois, 60008
Phone 847-797-9200 * 847-797-8150

Cook County Recorder
118 North Clark Street
Chicago, IL 60603

June 3, 2001

RE: 24 Ashburn Court
Schaumburg, IL

This affidavit is to induce the Recorder's Office to accept the enclosed, as a true and original document. The Original appears to be lost or mis-placed. Freedom Title closed the above on transaction April 11, 2001.

The affidavit hereby holds the Recorder of Deeds harmless and hereby agrees to indemnify you against any loss which you may sustain as a result of said recording of the aforesaid document.

Signed

Stephanie M. Cardy

STATE OF ILLINOIS

Cook COUNTY SS:

I, *the undersigned*, A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, DO HEREBY CERTIFY THAT THE ABOVE PERSONALLY KNOWN TO ME TO BE THE SAME PERSON(S) WHOSE NAME(S) SUBSCRIBED TO THE FOREGOING INSTRUMENT APPEARED BEFORE ME THIS DAY IN PERSON, AND ACKNOWLEDGED THAT SIGNED AND DELIVERED THE SAID INSTRUMENT AS *her* FREE AND VOLUNTARY ACT, FOR THE USES AND PURPOSES THEREIN SET FORTH.

GIVEN UNDER MY HAND AND OFFICIAL SEAL, THIS MY COMMISSION EXPIRES:

7 DAY OF *June*, 2001



Jamie F. Howard
NOTARY PUBLIC

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