

\$300.00 (Processing Fee)

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2001-07-05 09:13:26

Cook County Recorder 25.50



COOK COUNTY  
RECORDER  
EUGENE "GENE" MOORE  
BRIDGEVIEW OFFICE

Loan  
Modification Agreement

200011710

Loan No. 70-310098

WHEREAS

UNIVERSAL FEDERAL SAVINGS BANK  
1800 South Halsted Street - Chicago, Illinois 60608

loaned BRUCE POWELL AND COLLEEN POWELL, HIS WIFE

the sum of FORTY THOUSAND AND NO/100----- Dollars

(\$ 40,000.00 ), as evidenced by a note and mortgage executed and delivered on JULY 7, 2000, which mortgage is duly recorded in the public records in the Jurisdiction where the mortgaged property is located, which Note and Mortgage are hereby incorporated herein as a part of this instrument, and recorded as Document #00539953

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:\*

To amend the loan amount from One Hundred Thousand and No/100 (\$100,000.00) to One Hundred Forty Thousand and No/100 (\$140,000.00)

10-15-213-009

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the <sup>credit advance</sup> unpaid balance of said indebtedness is

ONE HUNDRED FORTY THOUSAND and No/100----- Dollars (\$ 140,000.00 ),

all of which the undersigned promises to pay with interest at <sup>variable</sup> 8.50 % per annum until paid, and that the

same shall be payable Nine Hundred Ninety One and 67/100----- Dollars (\$ 991.67 ),

per month beginning on the 1st day of April ~~10~~ 2001, to be applied ~~first~~ to interest,

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only  
and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect.  
Signed, sealed and delivered this 3rd day of March x10 2001

By Maureen Navarro (SEAL)  
Maureen Navarro Authorized Signature President  
ATTEST: Anna M. Rios (SEAL)  
Anna M. Rios Secretary  
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\*Note: Strike out words "for the following reasons:" if not applicable.

CONSENT TO LOAN MODIFICATION

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original unreleased borrower or borrowers, hereby consent to the foregoing loan modification.

Bruce Powell (SEAL)  
Bruce Powell  
Colleen Powell (SEAL)  
Colleen Powell

(NOTE: The above loan modification agreement, when signed, would be good only as against the present obligor or obligors. If it is desired to hold an endorser, guarantor, or other secondary party, including an original unreleased borrower, the above consent should be executed.)

THIS INSTRUMENT WAS PREPARED BY:  
Universal Federal Savings Bank  
1800 South Halsted Street  
Chicago, Illinois 60608  
R.H. Galindo



Property of Cook County Clerk's Office

STREET ADDRESS: 4050 W. EVERSON  
CITY: SKOKIE COUNTY: COOK  
TAX NUMBER: 10-15-213-009-0000

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**LEGAL DESCRIPTION:**

LOTS 9 AND 10 IN BLOCK 2 IN THE ORCHARDS CRAWFORD CHURCH SUBDIVISION OF PART OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 15, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office