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2001-07-06 11:14:45
Cook County Recorder 27.50



MODIFICATION AGREEMENT

LOAN NO. 01-74787006

This agreement, made this the 27th Day of JUNE 2001 by and between the Mortgagee, LIBERTY FEDERAL BANK, party of the first part, owner of the mortgage hereinafter described, and the Mortgagor(s) GARY S. RISKIN AND SHELLEY W. RISKIN, HUSBAND AND WIFE representing themselves to be the owner(s) of the real estate hereinafter and in said mortgage described.

LOT 27 IN THE SUBDIVISION OF THE SOUTH 656 FEET OF THAT PART OF THE NORTHEAST ¼ OF THE SOUTHWEST ¼ OF SECTION 35, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN LYING WEST OF THE CHICAGO, MILWAUKEE AND ST PAUL RAILROAD IN COOK COUNTY, ILLINOIS.

WITNESSETH:

WHEREAS, the Mortgage(s) heretofore executed a certain mortgage dated JUNE 4, 2001 and recorded JUNE 7, 2001 in the recorder's office of COOK County, Illinois as Document Number 0010493401, conveying to LIBERTY FEDERAL BANK, as mortgagee certain premises in said mortgage particularly described and which said mortgage was given to secure the payment of one certain promissory note dated JUNE 4, 2001 in the amount of NINETEEN THOUSAND AND NO/100 (\$19,000.00).

Real Estate Index 2912583

The premises mentioned in said mortgage are legally described as follows:

COMMONLY KNOWN AS: 1808 LINNEMAN
GLENVIEW, IL 60025

PERMANENT TAX ID NO.: 04-35-311-020

Handwritten initials or signature

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WHEREAS, their now is a credit limit available up to the maximum amount of TWENTY-FOUR THOUSAND AND NO/100 (\$24,000.00) secured by the mortgage indebtedness.

WHEREAS, the maturity date for the above referenced mortgage will remain as originally stated the 15th DAY OF JUNE 2008.

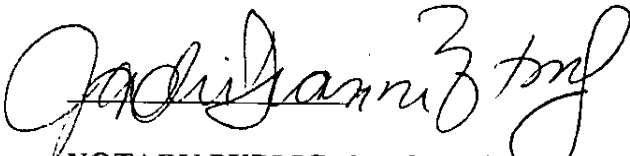
AND KNOW THEREFORE, it is hereby agreed that said mortgage and supplement thereto, and any obligation or obligations secured thereby, be and the same are hereby modified, altered and amended in a manner so that GARY S. RISKIN AND SHELLEY W. RISKIN hereby agrees to pay LIBERTY FEDERAL BANK, its successors and assigns, the amount remaining unpaid on said mortgage indebtedness up to the maximum credit limit in the amount of TWENTY-FOUR THOUSAND AND NO/100 (\$24,000.00), with interest calculated on the outstanding balance at the rate of Prime minus .50% for the remaining term of the loan as stated in the original Promissory Note dated JUNE 4, 2001. Payments are due on the 15th of every month until the whole of said indebtedness, including interest, shall have been paid except that if not sooner paid, the final payment of principal and interest shall be due and payable on the 15th DAY OF JUNE 2008.

IN TESTIMONY WHEREOF, the parties hereunto have signed, sealed and delivered the indenture on the day and year first written above.


SHELLEY W. RISKIN

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that SHELLEY W. RISKIN are/is personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal, the 27TH Day of JUNE 2001.



NOTARY PUBLIC, My Commission Expires: 4-28-2003



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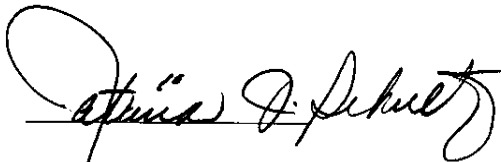
IN TESTIMONY WHEREOF, the parties hereunto have signed, sealed and delivered the indenture on the day and year first written above.



GARY S. RISKIN

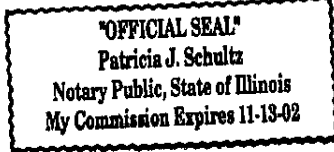
I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that GARY S. RISKIN are/is personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal, the 2ND Day of JULY 2001.



Patricia J. Schultz

NOTARY PUBLIC, My Commission Expires: 11-13-02



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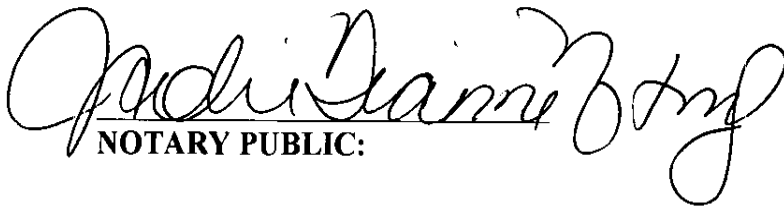
LIBERTY FEDERAL BANK


KATHY STICE, VICE PRESIDENT


MARK F. METZGER, VICE PRESIDENT

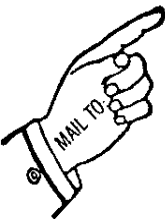
STATE OF ILLINOIS
COUNTY OF COOK

I, JADIE DIANNE NOVOTNY, a Notary public, in and for said County, in the state aforesaid, DO HEREBY CERTIFY THAT KATHY STICE, is personally known to me to be the VICE PRESIDENT of LIBERTY FEDERAL BANK, and MARK F. METZGER personally known to me to be the VICE PRESIDENT of said Corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me the day in person and severally acknowledge that such VICE PRESIDENT and VICE PRESIDENT signed and delivered the said instruments as VICE PRESIDENT and VICE PRESIDENT of said Corporation, and caused the corporation seal of said Corporation to be affixed thereto pursuant to authority given by the Board of Directors of said Corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, the uses and purposes therein set forth. Given under my hand and notarized the 27TH Day of JUNE 2001.


NOTARY PUBLIC:

THIS INSTRUMENT WAS PREPARED BY:
LIBERTY FEDERAL BANK
ONE GRANT SQUARE, P.O. BOX 386
HINSDALE, IL 60521

"OFFICIAL SEAL"
JADIE DIANNE NOVOTNY
Notary Public, State of Illinois
My Commission Expires 4-28-2003



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