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2001-07-06 15:50:33

Cook County Recorder

27.50

MEMORANDUM OF
CONTRACT



This Memorandum of Contract, dated as of this 5th day of July, 2001 (the "Memorandum"), is between American National Bank and Trust Company of Chicago, a national banking association, as Trustee under Trust Agreement, dated June 3, 1992, known as Trust Number 115622-04 and Ronald Jackson (the "Seller"), having an office c/o 9336 South Jeffrey Chicago, Illinois 60617 and DUBIN & ASSOCIATES, INC., an Illinois corporation (the "Contract Purchaser"), having an office at 4252 North Cicero Avenue, Chicago, Illinois 60641.

Seller and Contract Purchaser have entered into that certain Real Estate Sale Contract, dated May 22, 2001 ("Contract"), for the sale of the real property commonly known as 9336 South Jeffrey, Chicago, Illinois legally described on Exhibit A attached hereto and incorporated herein by this reference ("Property"). Pursuant to the Contract, Seller and Contract Purchaser agreed to permit either to record this Memorandum and thereby place all third parties on notice of the interest of Contract Purchaser in the Property pursuant to the Contract.

This instrument is merely a memorandum of the Contract and is subject to all of its terms, conditions and provisions. In the event of any conflict or inconsistencies between the terms and conditions of this Memorandum of Contract and the Contract itself the terms and conditions of the Contract shall govern and control. This memorandum is binding upon and shall inure to the beneficiaries, heirs, successors, assigns, executors and administrators of the Seller and the Contract Purchaser.

This instrument prepared by and after recording return to:

Bradley D. Kaplan, Esq.
Masuda, Funai, Eifert & Mitchell, Ltd.
312 Walnut Street, Suite 1750
Cincinnati, Ohio 45202

Address: 9336 South Jeffrey
Chicago, Illinois
PIN: 25-01-324-009-0000

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CONTRACT PURCHASER:

DUBIN & ASSOCIATES, INC., an Illinois corporation

By: 

Name: David J. Dubin
Title: President

Property of Cook County Clerk's Office

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STATE OF ILLINOIS)
) ss.
COUNTY OF COOK)

I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY, that DAVID DUBIN, personally known to me to be the _____ President of Dubin & Associates, Inc., an Illinois corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such _____ President and _____ Secretary, they signed and delivered said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to the authority given by the Board of DIRECTORS of said corporation, as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 5th day of July, 2001.

G. Nagat Guro
Notary Public

My Commission Expires:

8/28/04



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EXHIBIT "A"

LEGAL DESCRIPTION

THE WEST 632.90 FEET OF THE EAST 665.9 FEET OF THAT PART OF SECTION 1, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT A POINT ON THE NORTH AND SOUTH CENTER LINE OF SAID SECTION, 665 FEET NORTH OF THE SOUTH LINE OF SAID SECTION; THENCE RUNNING NORTH ALONG SAID CENTER LINE 332.5 FEET; THENCE WEST PARALLEL WITH THE SOUTH LINE OF SAID SECTION 2,128 FEET; THENCE RUNNING SOUTH PARALLEL WITH THE WEST LINE OF SAID SECTION 332.5 FEET MORE OR LESS TO THE NORTH PROPERTY LINE OF THE LAND OF THE CHICAGO AND WESTERN INDIANA RAILROAD COMPANY, AS CONVEYED TO CHICAGO TITLE AND TRUST COMPANY AS TRUSTEE BY DEED, DATED AUGUST 25, 1924 AND RECORDED AS DOCUMENT 8594938, IN BOOK 20017, PAGE 459; THENCE EAST ALONG THE SAID NORTH PROPERTY LINE OF SAID RAILROAD, 2,128 FEET MORE OR LESS TO POINT OF BEGINNING IN COOK COUNTY, ILLINOIS.

(ABOVE LEGAL SHALL BE AMENDED TO EXCLUDE THE 75 FOOT X 125 FOOT PARCEL TO BE RETAINED BY SELLER.)

Tax or parcel identification number(s): 25-01-324-009-0000

Governmental jurisdictions and address: 9336 South Jeffrey
Chicago, Illinois