

**SUBORDINATION OF LIEN
(Illinois)**

UNOFFICIAL COPY



2808/0041 07 001 Page 1 of 2
2001-06-11 10:28:03
Cook County Recorder 43.00

Mail to: **Harris Trust & Savings Bank**
150 W. Wilson
Palatine, IL 60067
Account # 2990003225

The above space is for the recorder's use only

No Abs
Doc 2

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PARTY OF THE FIRST PART HARRIS TRUST AND SAVINGS BANK is/are the owner of a mortgage/trust deed recorded the 11th day of APRIL 2000, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 00251497 made by TIMOTHY M. STANTON and TAMMY T. STANTON, BORROWER(S) to secure an indebtedness of **\$197,990.00** (ONE HUNDRED NINETY SEVEN THOUSAND NINE HUNDRED NINETY AND 00/100)** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

THE SOUTH 75 FEET OF THE EAST 1/4 OF THE FOLLOWING DESCRIBED LAND; THAT PART OF THE EAST 1/4 OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 7, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS LYING BETWEEN WEST LINE OF SOUTH HOYNE AVENUE AND THE EAST LINE OF THE SOUTH HAMILTON AVENUE & NORTH OF THE NORTH LINE OF THE WEST 100TH & SOUTH OF THE SOUTH LINE OF WEST 100TH STREET IN COOK COUNTY, ILLINOIS.

Permanent Index Number(s): 25-07-313-022-0000
Property Address: 10056 S. HOYNE AVE. CHICAGO, IL 60643

PARTY OF THE SECOND PART: HARRIS TRUST AND SAVINGS BANK, I/S/A/O/A has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 24th day of May, 2001, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. 10504113 reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of **\$264,000.00** (TWO HUNDRED SIXTY FOUR THOUSAND AND 00/100)** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED:
MAY 3, 2001

Diana McAllister
DIANA MCALLISTER, CONSUMER BANKING OFFICER

Bonnie J. Hare
BONNIE J. HARE, ASSISTANT VICE PRESIDENT

BOX 333-CTI

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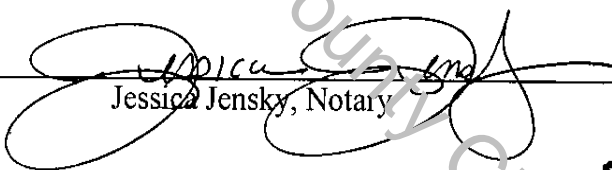
This instrument was prepared by: Susan Rabe Loan Utility, Harris Trust and Savings, 150 W. Wilson, Palatine, IL 60067

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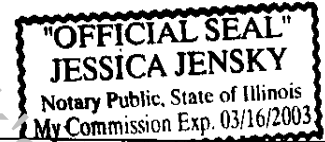
STATE OF ILLINOIS}
} SS.
County of Cook}

I, Jessica Jensky, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that DIANA MCALLISTER personally known to me to be the CONSUMER BANKING OFFICER of the Harris Trust and Savings Bank formerly known as Household Bank FSB, a corporation, and BONNIE J. HARE, personally known to me to be the ASSISTANT VICE PRESIDENT of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such CONSUMER BANKING OFFICER and ASSISTANT VICE PRESIDENT, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal this May 3, 2001.


Jessica Jensky, Notary

Commission Expires 03/16/2003



SUBORDINATION OF LIEN (Illinois)

FROM:

TO:

Mail To:
Harris Trust and Savings Bank
150 W. Wilson
Palatine, IL 60067

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