

UNOFFICIAL COPY

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2001-06-12 09:36:30
Cook County Recorder 23.50



After recording mail to:
Charter One Mortgage Corp.
2812 Emerywood Parkway
Richmond, VA 23294



SUBORDINATION OF MORTGAGE

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Charter One Credit Corp., being the holder of a certain mortgage deed recorded in Official Record as Document 0010035999, at Volume/Book/Reel, Image/Page Recorder's Office, COOK County, Illinois, upon the following premises to wit:

Handwritten initials

Lot 69 in Central Addition to Glenview, being a subdivision of part of the North 1/2 of the Southeast 1/4 of the Northeast 1/4 of Section 34, Township 42 North, Range 12, East of the Third Principal Meridian, and Block 5 in Oak Glenn in the South 1/2 of the Northwest 1/4 of Section 35, Township 41 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

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For itself, its successors and assigns, Charter One Credit Corp., does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to Flagstar Bank, its successors and assigns, executed by Timothy J. Abrams and Lisa H. Abrams, as Joint tenants, being dated the _____ day of _____, in an amount not to exceed \$275,000 recorded in Official record Volume _____, Page _____, Recorder's Office, COOK County, Illinois and upon the premises above described. Charter One Credit Corp. mortgage shall be unconditionally subordinate to the mortgage to Flagstar Bank, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the Charter One Credit Corp but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

STEWART TITLE COMPANY
2 N. LaSALLE STREET
SUITE 1920
CHICAGO, IL 60602

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IN WITNESS WHEREOF, Charter One Credit Corp. has caused this Subordination to be executed by its duly authorized representative as of this 25th day of May, 2001.

Charter One Credit Corp.

By: Kathryn C. Cuthrell
Title: Authorized Signer

State: Virginia
County: Henrico

I hereby certify that, on this 25th day of May, 2001, before the subscriber, a Notary Public of the aforesaid state, personally appeared Kathryn C. Cuthrell, who has been acknowledged to be the representative of Charter One Credit Corp and has executed the foregoing Subordination Agreement for the purposes therein contained by signing the name of Charter One Credit Corp. by him/herself as representative.

Realdin Williams
Notary Public

My Commission Expires: My Commission Expires October 31, 2004

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