

0010510869

2858/0040 20 001 Page 1 of 3
2001-06-12 14:41:16
Cook County Recorder 25.00



0010510869

AGREEMENT TO SUBORDINATE LIEN

WHEREAS, **Harold J. Hayes and Sharon M. Hayes, Married** ("MORTGAGOR"), executed a certain Mortgage dated **December 21, 2000**, which was duly recorded in the office of the Recorder of Deeds of Cook County, Illinois on **January 10, 2001**, as document number **0010025013** ("LIEN #1") wherein MORTGAGOR did convey to **Mid Town Bank and Trust Company of Chicago** ("MORTGAGEE") the real estate described on Exhibit "A" attached hereto and hereby make a part hereof ("REAL ESTATE") situated in the City of Chicago, County of Cook, Illinois, as security for the indebtedness as evidenced by a certain Note in the amount of **\$300,000.00** ("NOTE #1") together with interest provided therein.

MORTGAGEE has consented and agreed to subordinate the lien created by said LIEN #1 to that of a certain Mortgage, dated _____, 2001, and recorded in the Office of the Recorder of Deeds of Cook County, Illinois, as document number _____ ("LIEN #2") wherein the REAL ESTATE described on Exhibit "A" attached hereto secures an indebtedness in the amount of **\$246,000.00** and any and all corresponding loan documents ("LOAN DOCUMENTS #2"). **10510867**

The indebtedness of LIEN #2 is evidenced by a Note dated of even date therewith in the amount of **\$300,000.00** together with interest provided therein, made by **Harold J. Hayes and Sharon M. Hayes, Married** ("NOTE #2"). Any default under any of the provisions of the loan documents securing NOTE #1 shall be a default under NOTE #2.

NOW THEREFORE in consideration for One (1) Dollar, and other good and valuable consideration in hand paid, the receipt of which is hereby acknowledged, MORTGAGEE covenants and agrees that LIEN #1, for and on behalf of the legal holder of NOTE #1 shall be and shall remain subordinate and inferior as a lien against the REAL ESTATE to LIEN #2 for all advances to be made on NOTE #2 and any and all modifications thereto and for all other purposes specified therein.

BOX 333-CTI

CTI

03 SAC

6833

NA

3
MAY

UNOFFICIAL COPY

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals this 29th day of May, 2001.

MORTGAGEE (OWNER OF NOTE #1):

MORTGAGOR (ACKNOWLEDGMENT)

MID TOWN BANK AND TRUST
COMPANY OF CHICAGO

10510869

By: Thomas P. Burke
Thomas P. Burke, President of Consumer Lending

Harold J. Hayes

Attest: Juanita Calderon
Juanita Calderon, Assistant Secretary

Sharon M. Hayes

STATE OF ILLINOIS)

COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, **DO HEREBY CERTIFY**, that **Thomas P. Burke, President of Consumer Lending** of Mid Town Bank and Trust Company of Chicago, an Illinois corporation, and **Juanita Calderon, Assistant Secretary** of said Illinois corporation, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such President, Consumer Lending and Consumer Loan Officer, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary acts, and as the free and voluntary acts of said corporation, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 29th day of May 2001.

Carmen M. Rosario
Notary Public

My commission expires:



STATE OF ILLINOIS)

COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, **DO HEREBY CERTIFY**, that **Harold J. Hayes and Sharon M. Hayes, Both Married**, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this _____ day of _____, 2001.

Notary Public

My commission expires:

UNOFFICIAL COPY

EXHIBIT "A"

10510869

LEGAL DESCRIPTION:

UNIT 1 IN 2850 NORTH MILDRED CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

THE SOUTH 50 FEET OF EAST OF LOTS 1,2,3,4 AND 5 IN E. C. PIERCE; S RESUBDIVISION OF LOTS 1,2,3 AND 4 IN BLOCK 4 IN HENRY WOLFRAN'S FARM, BEING A SUBDIVISION OF OUT LOTS 8 OF CANAL TRUSTEE'S SUBDIVISION OF THE EAST ½ OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN OF CONDOMIUM RECORDED AS DOCUMENT NO. 87088081, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PERMANENT INDEX NUMBER:

14-29-225-028-1001

PROPERTY COMMONLY KNOWN AS:

2850 N. MILDRED UNIT 1 & 2 , CHICAGO IL, 60657

Mail To:

THIS INSTRUMENT WAS PREPARED BY:

Juanita Calderon .

MID TOWN BANK AND TRUST COMPANY OF CHICAGO
2021 NORTH CLARK STREET
CHICAGO, ILLINOIS 60614