

# UNOFFICIAL COPY

Recording Requested by:

Return to:

North American Mortgage Company®  
404 Aviation Blvd.  
Santa Rosa, CA 95403

Attn.: Closing/Funding

441882

0010512384

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2001-06-13 11:19:29  
Cook County Recorder 43.00



## SUBORDINATION AGREEMENT

Loan No: 4492028-708

Notice: This Subordination Agreement may result in your security interest in the property becoming subject and of lower priority than the lien of some other or later security instrument.

THIS AGREEMENT, made this 12th day of April, 2001, by WILLIAM H. SCHMELLING AND ABRIENNE C. SCHMELLING, owner of the land hereinafter described and hereinafter referred to as "Owner" and M & I BANK, FSB, by Assignment from Integrity Financial Services Inc., recorded October 24, 2000 as Document 00833227, present owner of the Mortgage and Note first hereinafter described and hereinafter referred to as Junior Lienholder.

JNS  
MR

### WITNESSETH

WHEREAS, WILLIAM H. SCHMELLING AND ABRIENNE C. SCHMELLING executed that certain Promissory Note dated October 16, 2000, in the amount of Ninety Five Thousand Dollars (\$95,000.00) in favor of INTEGRITY FINANCIAL SERVICES INC., which Promissory Note is secured by that certain Mortgage dated October 16, 2000, and executed by WILLIAM H. SCHMELLING AND ABRIENNE C. SCHMELLING, as Trustor for the benefit of INTEGRITY FINANCIAL SERVICES, INC., as Beneficiary, which Mortgage was recorded on October 24, 2000, as Document 00833226, in the County of Cook, State of Illinois, covering property described as:

LOT 7 IN CHARLES P. OGDEN'S SUBDIVISION OF BLOCK 5 IN SNOW AND DICKINSON'S ADDITION TO RIVER FOREST, BEING A SUBDIVISION OF PARTS OF SECTIONS 1 AND 2 TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

WHEREAS, Owner has executed, or is about to execute a Mortgage and Note in the amount not to exceed \$252,400.00, in favor of NORTH AMERICAN MORTGAGE COMPANY®, hereinafter referred to as "Lender", payable with interest and upon the terms and conditions described therein, which Mortgage is to be recorded concurrently herewith; and

WHEREAS, It is the intent and desire of the parties hereto that the Mortgage last herein above mentioned shall unconditionally be and remain at all times a lien or charge upon the land hereinbefore described, prior and superior to the lien or charge of the Mortgage first above mentioned; and

NOW, THEREFORE, in consideration of promises and other valuable consideration, receipt of which is hereby acknowledged, and in order to carry out the intent and desire of the parties hereto, it is hereby declared, understood and agreed that said Mortgage last described above shall be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of the Mortgage first above described. Beneficiary of the Mortgage first herein described declares and acknowledges that he hereby intentionally waives, relinquishes and subordinates the priority and superiority of the lien or charge of such Mortgage, in favor of the lien or charge upon said land of the Mortgage last described above, and that he understands that in reliance upon, and in consideration of, this waiver, relinquishment and subordination, specific loans and advances are being and will be made, and as part and parcel thereof, other obligations have been and will be entered into which would not be made or entered into but for said reliance upon this waiver, relinquishment, and subordination.

IN WITNESS WHEREOF, M & I BANK, FSB, Beneficiary, and WILLIAM H. SCHMELLING AND ABRIENNE C. SCHMELLING, Owner, have caused this Subordination Agreement to be executed.

M & I BANK, FSB



By David J. Davis AVP  
Name/Title

Manuel J. Pfallmann VP



William H. Schmelling  
William H. Schmelling  
Abrienne C. Schmelling  
Abrienne C. Schmelling

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State of

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County of

On April 16, 2001, before me, David J. Mann & Leanne R. Fullerton, a Notary Public, personally appeared \_\_\_\_\_

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature

*[Handwritten signature]*

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