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3/27/01 45 (3) Page 1 of 3  
2001-06-13 11:05:41  
Cook County Recorder 25.00



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*Prepared by*  
WHEN RECORDED MAIL TO:

GMAC Mortgage HOME EQUITY  
CONSUMER LOAN SERVICING  
500 Enterprise Road SUITE 150  
Horsham PA 19044  
ATTN: Charlotte Hall

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made March 30, 2001, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as GMAC Mortgage Corporation, formerly known as GMAC Mortgage Corporation of PA,

WITNESSETH:

THAT WHEREAS, KENNETH J. BRICE and SHARI L. BRICE, husband and wife, residing at 5167 BELLAIRE ROAD, OAK FOREST IL 60452 did execute a Mortgage dated 09/22/2000 to GMAC Mortgage Corporation, formerly know as GMAC Mortgage Corporation of Pa., A Pennsylvania Corporation covering:

SEE ATTACHED

To Secure a Note in the sum of \$14,600.00 dated 09/22/2000 in favor of GMAC Mortgage Corporation, which Mortgage was recorded 10-12-00 As Doc No. 0278927.

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WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$116,800.00 dated MARCH 28 2001 in favor of GMAC Mortgage Corporation, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land hereinbefore described, prior and superior to the lien or charge of GMAC Mortgage Corporation mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

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(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of GMAC Mortgage Corporation mortgage first above

\*\* Recd As Doc No.

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BOX 333-CT1

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STREET ADDRESS: 5167 BELLAIRE RD.

CITY: OAK FOREST COUNTY: COOK

TAX NUMBER: 28-28-215-022-0000

## LEGAL DESCRIPTION:

LOT 22 IN BLOCK 6 IN FORESTDALE SUBDIVISION UNIT 7, BEING A SUBDIVISION OF PARTS OF LOTS A AND B IN FORESTDALE SUBDIVISION, UNIT 2 AND OTHER PARTS OF THE NORTHEAST 1/4 OF SECTION 28, TOWNSHIP 36 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN NORTH OF THE INDIAN BOUNDARY LINE ACCORDING TO THE PLAT THEREOF FILED JULY 3, 1968 AS DOCUMENT LR 2397019 IN COOK COUNTY, ILLINOIS

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mentioned, including any and all advances made or to be made under the note secured by GMAC Mortgage Corporation mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of GMAC Mortgage Corporation mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

**GMAC MORTGAGE CORPORATION,  
Formerly known as GMAC Mortgage Corporation  
of PA, A Pennsylvania Corporation**

By: Ameerah Singleton  
Ameerah Singleton

By: Knesha Richardson  
Knesha Richardson

By: Ameerah Singleton  
Ameerah Singleton

By: Knesha Richardson  
Knesha Richardson

By: Joan Duxbury  
Joan Duxbury

Title: Vice-President

Attest: Chris Arndt  
Chris Arndt

Title: Assistant Vice-President

COMMONWEALTH OF PENNSYLVANIA :

COUNTY OF MONTGOMERY :

On March 30 2007, before me Joseph R. Schrader, the undersigned, a Notary Public in and for said County and State, personally appeared Joan Duxbury personally known to me (or proved to me on the basis of satisfactory evidence) to be the Vice President, and Chris Arndt personally known to me (or proved to me on the basis of satisfactory evidence) to be the Assistant Vice-President of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

[Signature]  
Notary Public

NOTARIAL SEAL  
JOSEPH R. SCHRADER, Notary Public  
Upper Dublin Twp., Montgomery County  
My Commission Expires April 29, 2002

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