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2001/06/13 13:47:18
Cook County Recorder 25.50



After recording mail to:
Recorded Documents
Bank One, N.A.
Retail Loan Servicing, KY2-1600
P.O. Box 11606
Lexington, KY 40576-1606
Prepared by: Greg Melcher

O'Connor Title
Guaranty, Inc.

20010606

SUBORDINATION OF MORTGAGE

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned Bank One, N.A., F/K/A FIRST NATIONAL BANK OF CHICAGO being the holder of a certain mortgage deed recorded in Official Record as Document 98713662, at Volume/Book/Reel Image/Page Recorder's Office, COOK County, Illinois, upon the following premises to wit:

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, Bank One, N.A., F/K/A FIRST NATIONAL BANK OF CHICAGO does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to BANK ONE MORTGAGE its successors and assigns, executed by MICHELLE KATHRYN IVANSKI, A SPINSTER being dated the ___ day of _____, _____, in an amount not to exceed \$32,950 recorded in Official Record Volume _____, Page _____, Recorder's Office, COOK County, Illinois and upon the premises above described. Bank One, N.A. mortgage shall be unconditionally subordinate to the mortgage to BANK ONE MORTGAGE, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the Bank One, N.A., but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

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IN WITNESS WHEREOF, Bank One, N.A. has caused this Subordination to be executed by its duly authorized representative as of this 31 day of May, 2001.

Bank One, N.A.

By: [Signature]
Brian L Berg, Assistant Vice President

Property of Cook County Clerks Office

STATE OF WISCONSIN, COUNTY OF WAUKESHA, to wit

I hereby certify that, on this 31 day of May, 2001, before the subscriber, a Notary Public of the aforesaid State, personally appeared Brian L Berg, Assistant Vice President, who has been acknowledged to be the representative of Bank One, N.A., and has executed the foregoing Subordination Agreement for the purposes therein contained by signing the name of Bank One, N.A. by him/herself as representative.

My Commission Expires: 1/20/2004 [Signature]
Notary Public

Cook County Clerks Office

EXHIBIT A

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PARCEL 1: Unit #1607 in the Streeterville Center Condominium, as delineated on a survey of the following described real estate. All of the property and space lying above and extending upward from a horizontal plane having an elevation of 199.30 feet above Chicago city datum (and which is also the lower surface of the floor slab of the 9th floor in the 26 story building situated on the parcel of land hereinafter described) and lying within the boundaries projected vertically upward of a parcel of land comprised of Lots 20 to 24 and Lot 25 (except that part of Lot 25 lying West of the center of the party wall of the building now standing the dividing line between Lots 25 and 26), together with the property and space lying below said horizontal plane having an elevation of 119.30 feet above Chicago city datum and lying above a horizontal plane having an elevation of 118.30 feet above Chicago city datum (and which plane coincides with the lowest surface of the roof slab of the 8 story building situated on said parcel of land) and lying within the boundaries projected vertically upward of the South 17.96 feet of aforesaid parcel of land, all in the Subdivision of the West 394 feet of Block 32, (except the East 14 feet of the North 80 feet thereof), Kinzie's Addition to Chicago, in Section 10, Township 39 North, in Range 14, East of the Third Principal Meridian, in Cook County, Illinois; which survey is attached as Exhibit "A" to the Declaration of Condominium recorded as Document Number 26017897, together with its undivided percentage interest in the common elements.

PARCEL 2: Easement for the benefit of Lot 25 of the right to maintain party wall as established by agreement between Edwin B. Sheldon and Heaton Owsley recorded August 11, 1892 as Document 1715549 on that part of Lots 25 and 26 in Kinzie's Addition aforesaid occupied by the West 1/2 of the party wall, in Cook County, Illinois.

PARCEL 3: Easement for ingress and egress for the benefit of Parcel 1 as set forth in the Declaration of Covenants, Conditions, Restrictions and Easements dated October 1, 1981 and recorded October 2, 1981 as Document 26017894 and as created by deed recorded as Document 26017895.

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