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Cook County Recorder

THIS DOCUMENT PREPARED BY:

Samantha Lim Foster Bank 5225 N. Kedzie Avenue Chicago, IL 60625

AFTER RECORDING MAIL TO:

FOSTER BANK LOAN DEPARTMENT 5225 N. KEDZIE AVENUE CHICAGO, ILLINOIS 60625

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#### EXTENSION AND MODIFICATION AGREEMENT

This Indenture made this 8th day of March, 2001, by and between FOSTER BANK, an Illinois Banking Corporation, 5225 North Kedzie Avenue, Chicago Illinois 60625, YOUNG SUN PARK AND KIAENA PARK, the owner of the mortgage hereinafter described, and , representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"),

#### WITNESSETH:

The parties hereby agree to modify the amount of the Note and extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of FASHION CITY, INC., an Illinois Corporation, as amended or modified, secured by a mortgage and assignment of rents recorded September 8, 1999, in the office of the Recorder of Cook County, Illinois, as document number 99851254 & 99851255 conveying to FOSTER BANK, an Illinois banking corporation certain real estate in Cook County, Illinois described as follows:

LOT 63 IN NORTHBROOK ESTATES UNIT NO. 5, A SUBDIVISION IN SECTION 9 AND 10, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON OCTOBER 13, 1955 AS DOCUMENT LR1627188 CERTIFICATE OF CORRECTION THEREOF REGISTERED ON MARCH 22, 1956 AS DOCUMENT LR1658783 IN COOK COUNTY, ILLINOIS.

## **UNOFFICIAL COPY**

Commonly Known As: 1881 Big Oak Circle
Northbrook, IL 60062

Permanent Index Number(s): 04-10-100-023-0000

- 2. The amount remaining unpaid on the indebtedness is FORTY THOUSAND AND NO CENTS UNITED STATES DOLLARS (\$40,000.00).
- 3. Said indebtedness of \$40,000.00 shall be paid on or before September 1, 2003 as provided in the Revolving Credit Note, or notes, copies of which is attached hereto as Exhibit B.
- 4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as provided in the promissory note or notes, or if default in the performance of any other covenant of the Owner shall continue after written notice thereof, the entire principal sum secured by said mortgage, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become due and payable, in the same manner as if said extension had not been granted.
- This Extension Agreement is supplementary to said mortgage. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Lavs of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

# **UNOFFICIAL COPY**

Property of Cook County Clerk's Office

10519714

## **UNOFFICIAL COPY**

STATE	OF	ILLINOIS	)
COUNTY	' OF	F COOK	)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that YOUNG SUN PARK AND KIAENA PARK, who are personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial, seal this day of March, 2001.

SEAL

OFFICIAL SEAL
SUNG AE LIM
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 1-25-2003

Notary Public

My Commission Expires: