0010521520

WHEN RECORDED MAIL TO: Amalgamated Bank of Chicago One West Monroe Chicago, IL 60603

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

AMALGAMATED BANK OF CHICAGO ONE WEST MONROE STREET CHICAGO, IL 60603

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated April 16, 2001, is made and executed between PHILLIP SADER and KELLY SADER, whose address is 9424 S. TURNEY, EVERGREEN PARK, IL (referred to below as "Grantor") and Amalgamated Bank of Chicago, whose address is One West Monroe, Chicago, IL 60603 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated June 16, 2000 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

RECORDED ON JUNE 22, 2000 WITH THE COOK COUNTY RECORDER AS DOCUMENT #00461509.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOTS 12 AND 13 IN BLOCK 29 IN B.F. JACOBS' EVERGREEN PARK SUBDIVISION OF THE SOUTH EAST 1/4 OF SECTION 2, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE RIGHT OF WAY OF THE CHICAGO AND GRAND TRUNK RAILROAD), IN: COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 9424 SOUTH TURNER, EVERGREEN PARK, IL 60805.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

EXTEND MATURITY DATE TO APRIL 16, 2002; ADJUST INTEREST RATE AND ALL OTHER MODIFICATIONS SET FORTH IN THE CHANGE IN TERMS AGREEMENT OF EVEN DATE.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 0101

Page 2

Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED APRIL 16, 2001. THIS MODIFICATION IS GIVEN UNDER SEAL AND IT IS INTENDED THAT THIS MODIFICATION IS AND SHALL CONSTITUTE AND HAVE THE EFFECT OF A SEALED INSTRUMENT ACCORDING TO LAW.

GRANTOR:
X. Mulig Sach (Seal) PHILLIP SADER, Individually
x Lill Sale (Seal) KELLY SADER, Individually
X Marian Jami 1. V.F. (Seal) Authorized Signer
Authorized Signer

Loan No: 0101

Page 3

- INDIVIDUAL ACKNO	WLEDGMENT	
STATE OF)	
anner Cook) SS	
COUNTY OF COM)	
On this day before me, the undersigned Notary Public, person to me known to be the individuals described in and who executhat they signed the Modification as their free and voluntary mentioned.	ited the Modification of Mortgage, and acknowledged	
Given under my hand and official seal this	day of	
By Kimuelly By Tietural	Residing at	
Notary Public in and for the State of My commission expires	OFFICIAL SEAL KIMBERLY M PIETRZAK	
T	NOTARY PUBLIC, STATE OF ILLINOIS	
C	MY COMMISSION DATABLES	
LENDER ACKNOWLEDGMENT		
٨. ٨		
STATE OF		
) 55	
COUNTY OF) 7,	
	before me, the undersigned Notary and known to me to be the	
acknowledged said instrument to be the free and voluntary act		
Lender through its board of directors or otherwise, for the uses that he or she is authorized to execute this said instrument at	· · · · · · · · · · · · · · · · · · ·	
Lender.	,	
By milerly trottype ,	Residing at	
Notary Public in and for the State of		
00/05/05		
My commission expires	<pre></pre>	
	NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION CHORES:02/05/05	
	WAAAA	

UNOFFICIAL COPY MODIFICATION OF MORTGAGE

(Continued)

Loan No: 0101

Page 4

ILASER PRO Lending, Rag. U.S. Pat. & T.M. OFF., Var. 5.15.11.01 (c) Concentrax 1997, 2001. All Rights Reserved. - IL G:\APPS\LZPROWIN\CFI\LPL\G201FC TR-813 PR-COMMLOC|

Property of County Clerk's Office