Cook County Recorder

23.50



SUBORDINATION

OF

MORTGAGE

2	203	1553MT	CL	aSa1	1e 20(קש)
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Know all persons by these presents that First American Bank, as present legal holder and owner of a Mortgage dated November 29,2000 executed by Richard Eviou and Andrea N. Elliott, husband and wife, not as joint tenants or tenants in common but as tenants by the entirety as Mortgagors to First American Bank, as Mortgagee, recorded on December 07,2000 as Document No.00961535 in the Recorder's Office of COOK County, Illinois, covering property the legal description of which is attached hereto.

For and in consideration of the sum of Coz Dollar (\$1.00) and other valuable consideration to such holder in hand paid, the receipt of which is hereby acknowledged, First American Bank does waive the priority of the lien of the said Mortgage insofar as the following described Mortgage is concerned, but not otherwise:

Mortgage dated	6/8/01	by Lichard Elliott	and Andrea N. Elli	iott, husband ai	nd wife, not as	tenants or tenants
in common but as tenants may appear as Mortgage	by the entirety as Mo	ortgagors to CitiMo	rtgage Inc, its succe	essors and/or a	ssigns as their	respective interest
with interest from the da	te thereof on unpaid j	principal at the rate	of 6.875% (percer	nt) per annum,	principal and	interest payable in
installments of \$	on th	ie first day of every	month beginning _	<u> </u>		and continuing
until 7/1/203	on wh	ich date the entire	alar ce of principal	and interest re	maining unpai	id shall be due and
payable.						

The undersigned, First American Bank, hereby consents that the lien of the Mortgage first above described be taken as second and inferior to the Mortgage last above described. PROVIDED, HOWEVER, PALT THIS SUBORDINATION IS LIMITED TO THE FACE AMOUNT APPEARING ABOVE AND THAT IN THE EVENT SAID FACE AMOUNT IS INCREASED BY SUBSEQUENT MODIFICATION OF THE NOTE AND/OR MORTGAGE. THEN THIS SUBORDINATION SHALL BE OF NO EFFECT WHATSOEVER WITH RESPECT TO ANY AMOUNTS IN EXCESS OF THE FACE AMOUNT STATED HEREIN AND THE MORTGAGE OF FIRST AMERICAN BANK SHALL HAVE PRIORITY THEREOVER.

IN WITNESS WHEREOF, the undersigned has executed this Mortgage Subordination Agreement the 08th day of June, 2001.

First A	American Bank		7.6	,
BY:	Jeffery W. Freeman	W. E	ITS: Vice President, Consu ner Loan	ns
	STATE OF ILLINOIS)		
	COUNTY OF COOK))
	Before me, a notary public	in and for said county a	nd state, personally appeared Jeffery W. Freeman per	:sor

Before me, a notary public in and for said county and state, personally appeared Jeffery W. Freeman personally known as the Vice President, Consumer Loans of First American Bank who executed the foregoing instrument for and on behalf of said Corporation by authority of its Board of Directors, and acknowledged that s/he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 08th day of June, 2001.

Shawn Finnerty NOTARY PUBLIC 7

This instrument prepared by: Srey Kath, 5000 NElston Ave, Chicago IL 60630

Mail To:

FIRST AMERICAN BANK

MAIL
TO 5000 NELSTON AVE

CHICAGO IL 60630

"OFFICIAL SEAL"
SHAWN FINNERTY
Notary Public, State of Illinois
My Commission Expires 09/06/2004

UNOFFICIAL COPY

Property of Cook County Clerk's Office

"OF) ICIAL SEAL SHAWN FINNERTY
Notary Public, State of Illinois
My Commission Expires 09/06/2004

0010534211 **UNOFFICIAL COPY**

LEGAL DESCRIPTION

PARCEL 1:

UNIT 3 IN THE 215 WEST HURON CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOT 9 IN BLOCK 16 IN NEWBERRY'S ADDITION TO CHICAGO IN SECTION 9, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

WHICH SURVEY IS ATTACHED AS EXHIBIT "C" TO THE DECLAATION OF CONDOMINIUM RECORDED AS ECCUMENT 97236569 AND AS AMENDED FROM TIME TO TIME TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2:

IVIL.

2:

SIVE RIGHT TO THE U.S.
EATED ON THE SURVEY ATTA.

MENT NUMBER 97236569.

TAX ID NO. 17-09-216-017-1993 EXCLUSIVE RIGHT TO THE USE OF PARKING SPACE P3, A LIMITED COMMON ELEMENT, AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT NUMBER 97236569.