

UNOFFICIAL COPY

0010643875

312 0105 25 001 Page 1 of 3
2001-07-19 10:11:17
Cook County Recorder 25.50



0010643875

[Space Above This Line For Recording Data]

**SUBORDINATION OF MORTGAGE
OR TRUST DEED**

LOAN #: 0510529098

This Subordination Agreement (the "Agreement") is made and entered into this 30TH day of JUNE 2001 by and among MidAmerica Bank, fsb., (the "Lender"), MIDAMERICA BANK (the "Subordinating Party") and STANISLAW DOMAGALA, AND JANINA DOMAGALA, HUSBAND AND WIFE AND KAZIMIERZ GACON, AND ANNA DOMAGALA GACON, HUSBAND AND WIFE (hereinafter collectively referred to as the "Borrowers").

Whereas, the Borrowers are indebted to the subordinating Party by reason of a NOTE in the amount of \$10,000.00 with interest payable as therein provided; and, in order to secure said NOTE, the Borrowers did execute a Mortgage/Trust Deed in favor of the Subordinating Party, dated FEBRUARY 27, 2001 and recorded in the office of the Recorder of Deeds of COOK County, Illinois on MARCH 12, 2001 as document No. 0010191351 for certain premises located in COOK County, Illinois, ("Property") described as follows:

LOT 3 (EXCEPT THE EAST 22.80 FEET THEREOF), ALL OF LOT 4 AND THE EAST 7.60 FEET OF LOT 5 IN BLOCK 11 IN FAIRVIEW HEIGHTS, BEING A SUBDIVISION IN THE EAST FRACTIONAL HALF OF THE SOUTHEAST QUARTER OF SECTION 9, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

3 AM

PROPERTY: 9719 W RIVER, SCHILLER PARK, IL 60176
P.I.N. 12094230510000

WHEREAS, the Borrowers are or will be indebted to MidAmerica Bank, fsb ("Lender") by reason of a NOTE in the amount of \$254,000.00 with interest payable as therein provided; and, in order to secure said NOTE, the Borrowers have or will execute a Mortgage/Trust Deed in favor of the Lender dated JUNE 30, 2001 and recorded in the office of the Recorder of Deeds of COOK County, Illinois on [redacted] as Document No. [redacted] for the above described Property;

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lenders new lien;

WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating Party to the new lien of the Lender;

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledgee or holding same in trust for any person, firm or corporation;

STEWART TITLE COMPANY
2 N. LaSALLE STREET
SUITE 1920
CHICAGO, IL 60602

ALTA COMMITTEE
Schedule A - Legal Description
File Number: 013
Assoc. File No: 629098

UNOFFICIAL COPY
STEWART TITLE
GUARANTY COMPANY
HEREIN CALLED THE COMPANY

COMMITMENT - LEGAL DESCRIPTION

Lot 3 (except the East 22.80 feet thereof), all of Lot 4 and the East 7.60 feet of Lot 5 in Block 11 in Fairview Heights, being a subdivision in the East Fractional Half of the Southeast Quarter of Section 9, Township 40 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

Property of Cook County Clerk's Office

0010643875
Page 3 of 3