UNOFFICIAL CO 2000-02-14 12:23:55 Cook County Recorder

RECORDATION REQUESTED BY:

COLE TAYLOR BANK 5501 W. 79th Street Burbank, IL 60459

WHEN RECORDED MAIL TO:

COLE TAYLOR BANK 5501 W. 79th Street Burbank, IL 60459

SEND TAX NOTICES TO:

Architechnics Pro Corporation 10265 Franklin Ave. Franklin Park, iL 60131

COOK COUNTY RECORDER **EUGENE "GENE" MOORE** BRIDGEVIEW OFFICE

1/4/4 07/4

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepare: by:

Cole Taylor Bank (Loan Services - CL) P.O. Box 909743

Chicago, IL. 60690-9743

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED MOVEMBER 18, 1999, BETWEEN Architechnics Pro Corporation, an Illinois Corporation, (referred to below as "Grantor"), whose address is 10265 Franklin Ave., Franklin Park, IL 60131; and COLE TAYLOR BANK (refered to below as "Lender"), whose address is 5501 W. 79th Street, Burbank, IL 60459.

MORTGAGE. Grantor and Lender have entered into a mortgage deted November 19, 1996 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded November 21, 1996 in the Office of the Cook County Recorder as Document No. 96–887856 and Modified by Modification of Mortgage dated November 18, 1597 and recorded June 25, 1999 in the Cook County Recorder's Office as Document No. 99615044

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

SEE ATTACHED - EXHIBIT "A"

The Real Property or its address is commonly known as Lot 28 Reding Circle, DesPlaines, 1/2 50016. The Real Property tax identification number is 09-09-401-072.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The principal balance of the "Promissory Note" secured by the aforesaid Mortgage has been increased the date of this Modification of Mortgage from \$375,000.00 to \$650,000.00. At no time shall the principal amount of indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$1,300,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions. to all such subsequent actions.

11-18-1999 Loan No 0001

UNDEFICATION OF MORESAGE PAGE 2 of 4 Page 2 of Page 2

(Continued)

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.
GRANTOR:
Architechnics Pro Corporation
By: KIWZ
Christopher Pawlowicz, President
COLE TAYLOR BANK
By: Authorized Officer
CORPORATE. ACKNOWLEDGMENT
STATE OF ILLINOIS) SE
COUNTY OF COOK
On this 14TH day of FEBRUARY, XX 2000 before me, the undersigned Notary Public, personally appeared Christopher Pawlowicz, President of Architechnics Pro Corporation, and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.
By Cala Unn mith Residing at
Notary Public in and for the State of
My commission expires

OFFICIAL SEAL
CARLA ANN SMITH
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. JUNE 2,2001

19Q106442 Page 3 of 4

(Continued)

Page 3

LENDER ACKNOWLEDGMENT

STATE OF ITHINOIS	_)	
COUNTY OF COOK) ss _)	
On this		
By Frainer J. Thompson	Residing at	
Notary Public in and for the State of	"OFFICIAL SEAL" ERAINER J. THOMPSON NOTARY PUBLIC STATE OF ILLINOIS My Commission Expires 07/25/2001	

LASER PRO, Reg. U.S. Pat. & T.M. Off., Ver. 3.23b (c) 1999 CFI ProServices, Inc. All rights reserved. [IL-G201 E3.28 F3.28 P3.28a 46912001.LN R3.OVL] County Clarks Office

EXHIBIT "A"

Borrower:

Architechnics

Pro

Lender:

COLE TAYLOR BANK

Residential Construction Lending

5501 W. 79th Street Burbank, IL 60459

Corporation 10265 Franklin Ave. Franklin Park, IL 60131

This EXHIBIT "A" is attached to and by this reference is made a part of each Deed of Trust or Mortgage, dated November 18, 1999, and accuted in connection with a loan or other financial accommodations between COLE TAYLOR BANK and Architechnics Pt. Corporation.

PARCEL 1: THAT PART OF LOT 1 IN LAKE MARY ANNE SUBDIVISION OF PART OF SECTIONS 9 AND 10, TOWNSHIP 41 NORTH, RANGE 12, FAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT A POINT IN THE WEST LINE OF LOT 1 AFORESAID 562.53 FEET NORTHWESTERLY OF THE MOST WESTERLY SOUTHWEST CORNER THEPEOF; THENCE NORTH 86 DEGREES, 41 MINUTES, 19 SECONDS EAST AT RIGHT ANGLES THERETO 115.0 FEET; THENC' NORTH 30 DEGREES, 21 MINUTES, 06 SECONDS EAST 237.09 FEET TO A LINE DRAWN NORTH 69 DEGREES, 15 MINUTES, 57 SECONDS EAST THROUGH A POINT IN THE WEST LINE OF LOT 1 AFORESAID 682.53 FEET NORTHWESTERLY OF THE MOST WESTERLY SOUTHWEST CORNER THEREOF; THENCE SOUTH 69 DEGREES, 15 MINUTES, 57 SECONDS WEST 258.27 FEET TO SAID POINT IN SAID WEST LINE; THENCE SOUTH 03 DEGREES, 18 MINUTES, 41 SECONDS EAST ALONG SAID WEST LINE 120.0 FEET, TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENTS APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 AS SET FORTH AND DEFINED IN THE DECLARATION OF EASEMENTS RECORDED AS DOCUMENT NO. 20016197 AND AS AMENDED BY INSTRUMENT RECORDED JANUARY 21, 1969 AS DOCUMENT NO. 20734489 FOR INGRESS AND EGRESS, ALL IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 09-09-401-072

THIS EXHIBIT "A" IS EXECUTED ON NOVEMBER 18, 1999.

BORROWER:

Architechnics Pro Corporation

Ву

Christopher Pawlowicz, President

LENDER:

COLE TAYLOR BANK

Ву:

Authorized Officer