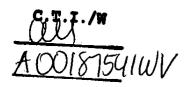
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Cook County Recorder





MORTGAGE MODIFICATION AGREEMENT

THIS AGREEMENT made as of the 1st day of June, 2001, by and between BDB LILL, L.P., whose address is 610 W. Fulton Ave., Suite 610, Chicago, IL 60661, (whether one or more, and if more than one, jointly and severally) being hereinafter referred to as the "Borrowers" and "Mortgagor" and FIFTH THIRD BANK (CHICAGO) F/K/A OLD KENT BANK, a Michigan Banking Corporation, maintaining its principal office at 105 South York Street, Elmhurst, Illinois 60126, said bank together with its successors and assigns, including each and every holder from time to time of the note (as hereinafter defined), being hereinafter referred to as the "Mortgagee".

WITNESSETH

WHEREAS, the Mortgagee has heretofore loaned toe Borrowers the principal sum of One Million, Two Hundred Forty Five Thousand and no/100 dollars (\$ 1.245,000.00) which loan is evidenced by a promissory note being hereinafter referred to as the "Note" dated as of December 14, 1998 executed by Borrowers and payable to the order of the Mortgage, with final payment due on June. 1, 2000.

WHEREAS, the Note is secured by a mortgage of even date therewich being hereinafter referred to as the "Mortgage" executed by the Mortgagor creating a lien on certain real property located in Cook County, Illinois and legally described on Exhibit 'A' attached hereto which Mortgage was recorded with the Recorder of Deeds for said County on January 6, 1999, as document number 99009308, and a Mortgage Modification Agreement recorded July 14, 2000 as Document Number 00526226 and a Mortgage Modification Agreement recorded January 4, 2001 as Document Number 0010009528, and

WHEREAS, the Borrowers and the Mortgagee desire to modify the terms for the payment of the Note as hereinafter provided.

NOW, THEREFORE, in consideration of the mutual covenants hereinafter set forth and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Mortgagor and the Mortgagee do hereby agree as follows:

The principal indebtedness evidenced by the Note presently outstanding is Zero 00/100 dollars (\$0.00) on a Revolving Line of Credit with an availability of One Million, Four 1.

BOX 333-CTT

Hundred Thirty Thousand and no/100 (\$1,430,000.00) which effective decreased to Two Hundred Fifty Thousand and no/100 (\$250,000.00) which shan as follows:

Borrower will pay this loan in one payment of all outstanding principal plus all accrued unpaid interest on November 1, 2001. In addition, Borrower will pay regular monthly payments of all accrued unpaid interest due as of each payment date, beginning July 1, 2001, with all subsequent interest payments to be due on the same day of each month after that.

Note: This is a Revolving Line of Credit with a total availability of \$ 250,000.00.

- 2. All references in the Mortgage to the Note shall refer to the Note as herein modified.
- 3. All references in the Note to the Mortgage shall refer to the Mortgage as herein modified.
- 4. Environmental Warranties and Agreements. Mortgagor warrants and represents to, and agrees with, Bank as forlows:
 - (a) The premises, and all operations and activities thereon, are and shall continue to be in compliance with all environmental laws, and the premises are not and shall not become (i) contaminated by, or the site of the disposal or release of, any hazardous substance, (ii) the source of any contamination, by any hazardous substance, of any adjacent property or of any groundwater or surface water, or (ii) the source of any air emission in excess of any legal limit now or hereinafter in effect; and, except as expressly disclosed by Mortgagor to Bank in writing, no asbestos or polychlorinated oiphenyls are present or contained in or on the premises.
 - (b) Mortgagor shall take all actions necessary to investigate, clean up, and eliminate the source of, any past, present or future contamination of the premises by any hazardous substance and to prevent any additional contamination of the premises. The taking of action by Mortgagor under this subparagraph (b) shall not limit any other right or remedy available to Bank by reason of any such contamination (including Bank's right to accelerate payment of the Indebtedness).
 - (c) For purposes of this Mortgage, (i) "environmental law" means any past, present or future federal, state, local or foreign law, ordinance, rule, regulation or order that regulates or is intended to protect public health or the environment or that establishes liability for the investigation, removal or clean-up of, or damage caused by any environmental contamination, including, without limitation, any law, ordinance, rule, regulation or order that regulates or prescribes requirements for air quality, water quality, or the disposition, transportation or management of waste materials or toxic substances; (ii) "hazardous substance" means any product or waste that is now or hereafter regulated by or subject to any environmental law and any other hazardous substance, pollutant, contaminant or waste, including, without limitation, asbestos and polychlorinated biphenyls; and (iii) property shall be considered to be "contaminated" by a hazardous substance if a hazardous substance is present on or in the property in any amount of level.

he Borrowers hereby restate and reaffirm each and every representation, warrant, covenant and agreement contained in the note and the Mortgage as fully as if such representations, warranties, covenants and agreements were set forth herein.

- 6. Except as hereinabove and modified and amended, the Note and Mortgage and all of the terms, conditions and provisions thereof, shall in all respects remain unmodified and unchanged and shall continue to serve as evidence of the indebtedness or as security for indebtedness described therein. Without limiting the generality of the foregoing, all provisions of the Note and Mortgage, as respectively amended herein, relating to the defaults in payment of principal, interest or other amounts, with respect to other defaults with respect to obligations of the Borrowers, and with respect to remedies of the Bank, shall continue to be 2s provided in the Note and the Mortgage, as amended herein, without change or modification.
- It is the express intention and agreement of the parties hereto that neither the modification of the Note and Mortgage or any extension of the maturity or terms thereof as provided 7. aforesaid is intended nor shall be construed as an extinguishment, revocation, satisfaction or discharge of any of the liabilities or obligations under the Note and the Mortgage, or any guaranty thereof. The execution of this Agreement by the Mortgagee shall not be deemed to be a waiver of its rights under any other agreement, note, mortgage, trust deed, security agreement, assignment instrument, guaranty or other document on the part of the Mortgagee in exercising any right nor shall merate as a waiver of such right or any other rights. A waiver and revocation shall not be construed as a bar or waiver of any right or remedy on any future occasion. All of the Mortgagee's rights and remedies whether evidenced by the Mortgage hereby or by any other agreement, guaranty, mortgage, trust deed, note, security agreement, assignment, instrument or other accument shall be cumulative and in addition to all other rights and remedies granted to the Mortgagee at law or in equity and may be exercised from time to time as often as deemed expedient by the Mortgagee. The obligations -lort's Office of the Borrowers hereunder shall be joint and several

IN WITNESS WHEREOF, the Mortgagee and Borrowers have affixed their hands and seals as of the 28 day of June, 2001.

MORTGAGOR:

BDB LILL, L.P. An Illinois Limited Partnership

By: BDB Development Corp.,

Its: General Partner An Illinois Corporation

Brant Bloomberg

Its: President

MORTGAGEE:

FIFTH THIRD BANK (CHICAGO)

Sy:______VIx

PREPARED BY & RETURN TO:

FIFTH THIRD BANK (CHICAGO)

Dropoety Ox Coot Colling ATTN: Pat Klomhaus 105 S. YORK STREET ELMHURST, IL 60126

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State of Illinois)
County of Cook) SS. -)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that **Brant** 7. **Bloomberg**, **President** of **BDB Development Corp.**, **General Partner of BDB Lill**, **L.P.** is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such **President**, appeared before me this day in person and acknowledges that he signed and delivered the said instrument as his own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this

day of Hy, 200

Notary Public

"OFFICIAL SEAL"
YOLANDA ROMAN
Notary Public, State of Illinois
My Commission Expires June 11, 2003

State of Illinois) SS.
County of Sulage)

I, the undersigned, a Notary Public in and for said County in the State aforesaid, do hereby certify that **Jocelyn Urban**, **Vice President** of Fifth Third Bank (Chicago) who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Assistant Vice President appeared before me this day in person and acknowledged that she signed and delivered the said instrument as her own free and voluntary act of said bank as aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this $\underline{\mathcal{J}}$

day of July 200

Notary Public

"OFFICIAL SEAL"
MAUREEN R. PAWCHUK
Notary Public, State of Illinois
My Commission Expires 8/20/03

EXHIBIT 'A'

LOT 14 (EXCEPT THE WEST 4.00 FEET THEREOF) AND THE WEST 8.00 FEET OF LOT 13 IN BLOCK 2 IN LILL AND DIVERSEY'S SUBDIVISION OF BLOCK 15 IN CANAL TRUSTEE'S SUBDIVISION OF THE EAST ½ OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 14-29-420-021

PROPERTY ADDRESS: 317/WEST LILL STREET CHICAGO, IL 60614 ST L
OCHNING CORTES
OFFICE