

Return to:
* US Recordings, Inc.
2925 Country Drive Ste 201
St. Paul, MN 55117

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677/0014 21 001 Page 1 of 4
2001-07-20 10:11:37
Cook County Recorder 51.50

PREPARED BY: Charlese Smith
The Old Republic Network
3505 Embassy Parkway
Fairlawn, Ohio 44333



Old Republic #:5635720084588
Freddie Mac Loan #:718866877
Servicer Loan #:2150919

THIS MODIFICATION IS TO BE EXECUTED IN DUPLICATE ORIGINALS.

Return to: ONE ORIGINAL IS TO BE AFFIXED TO THE ORIGINAL NOTE AND
* US Recordings, Inc. THE SECURITY INSTRUMENT IS RECORDED.

2925 Country Drive Ste 201
St. Paul, MN 55117

LOAN MODIFICATION AGREEMENT

* 0776 3960

This Loan Modification Agreement ("Modification"), is effective June 1, 2001, between Aisha Ayo Nix ("Borrower") and Principal Residential Mortgage Inc. ("Lender"), and amends and supplements (1) the Note (the "Note") made by the Borrower, dated July 27, 2000, in the original principal sum of U.S. \$84,075.00, and (2) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument"), recorded on August 16, 2000 as Document No. 00627556; of the Land Records of Cook County, IL. The Security Instrument, which was entered into as security for the performance of the Note, encumbers the real and personal property described in the Security Instrument (and defined in the Security Instrument as the "Property"), which is located at 43 Red Barn Matteson, IL 60443. That real property is described as follows:

THE FOLLOWING DESCRIBED REAL ESTATE:

UNIT 3-13 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COUNTRY HOMES OF CREEKSIDE 13 AND 14 CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 25745522 IN THE NORTHWEST 1/4 OF SECTION 17, TOWNSHIP 35 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Tax ID #: 31-17-112-011-1003

The Borrower has requested that the Lender modify the terms of the Note and Security Instrument. The Lender has agreed to do so pursuant to the terms and conditions stated in this Modification. In consideration of the agreements made in this Modification, and other good and valuable consideration which the parties agree they have received, the Borrower and Lender agree to modify the terms of the Note and Security Instrument as follows. The Borrower and the Lender agree that the provisions of this Modification supersede and replace any inconsistent provisions set forth in the Note and Security Instrument.

1. The Borrower represents that the Borrower X is, ___ is not, the occupant of the Property.
2. The Borrower acknowledges that interest has accrued but not been paid and the Lender has incurred, paid or otherwise advanced taxes, insurance premiums and other expenses necessary to protect or enforce its interest in the Note and the Security Instrument, and that such interest, costs and expenses, in the total amount of \$6,386.84, have been added to the indebtedness under the terms of the Note and Security Instrument. As of June 1, 2001, the amount, including such amounts which have been added to the indebtedness (if any), payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. \$ 90,261.12.
3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender, until the Unpaid Principal Balance has been paid. Interest will be charged on the Unpaid Principal Balance at the yearly rate of 8.6250%, beginning June 1, 2001. The Borrower promises to make monthly payments of principal and interest of U.S. \$703.72, beginning on the 1st day of July, 2001, and continuing thereafter on the same day of each succeeding month. If on February 1, 2031 (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay

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these amounts in full on the Modified Maturity Date. The Borrower will make such payments at Principal Residential Mortgage Inc., 711 High Street DesMoines, IA 50392 or at such other place as the Lender may require.

4. If at any time the Borrower is in default, the Lender may, by providing a written notice to the Borrower, notify the Borrower that the Borrower is in default and that the interest which will be charged on the Unpaid Principal Balance may be increased to a yearly rate of N/A% beginning on an effective date stated in the notice. That date will be at least 30 days after the date on which the notice is delivered or mailed to the Borrower. If the Borrower defaults, the Lender may, at its election, require the Borrower to pay immediately the Unpaid Principal Balance that remains unpaid at that time, all interest that has accrued but not been paid, and any other sums that are evidenced and secured by the Note and Security Instrument. If the Lender does not require that such payment be made immediately, the Borrower shall pay an increased monthly payment that will be based upon the interest rate stated in this Paragraph 4 instead of the interest rate stated in Paragraph 3. The Borrower acknowledges that the increased rate of interest will only be charged if the Borrower does not meet its obligations under the Note and Security Instrument, as modified by this Modification.
5. Except to the extent that they are modified by this Modification, the Borrower will comply with all of the covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument.
6. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.
7. If one or more riders are executed by the Borrower and recorded together with this Modification, the covenants and agreements of each such rider shall be incorporated into and shall amend and supplement the covenants and agreements of this Modification as if the rider(s) were a part of this Modification. [Check applicable box(es)]

- 1-4 Family Rider - Assignment of Rents
- Modification due on transfer rider
- Bankruptcy Rider

[To be signed by all Borrowers, endorsers, guarantors, sureties, and other parties signing the Note or Security Instrument].

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Date June 11, 2001

Aisha Ayo Nix (Seal)
Aisha Ayo Nix - Borrower

(Individual Acknowledgement)

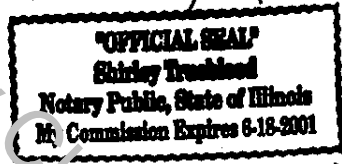
STATE OF ILLINOIS)
COUNTY OF Cook) ss

BEFORE ME, the undersigned, a Notary Public, in and for said County and State, do hereby certify that Aisha Ayo Nix, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged to me that he/she executed and delivered the same as his/her free and voluntary act for the purposes and consideration therein expressed.

GIVEN UNDER MY HAND AND OFFICIAL SEAL, this 11th day of June, 2001.

Shirley Trueblood
Notary Public (SEAL)
Printed Name: Shirley Trueblood

My Commission Expires: June 18, 2001



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State of Illinois
My Commission Expires 01-10-2011

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