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Cook County Recorder 25.50

SUBORNATION AGREEMENT



Property of Cook County Clerk's Office

Prepared by
and

Return to:

Dwight Adams
138 West Station Street
Barrington IL 60010

ASSOCIATED PARALEGAL SERVICES
799 Roosevelt Rd. Bldg. 6 Suite 120
Glen Ellyn, IL 60137 *Pro Or 272-78*



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SUBORDINATION AGREEMENT

THIS AGREEMENT is entered into this 6th day of June 2001, by *Taylor, Bean, & Whitaker, Inc.* ("the Lender") and Suburban Bank & Trust Co. ("Lienholder").

Recitals

Lienholder holds a Second Mortgage dated December 20, 2000 in the original principal amount of \$ 70,000.00, which Second Mortgage was granted by

Rosemary J. Achenbach, divorced and not since remarried, to Suburban Bank & Trust Co. and filed of record in the Office of County of Cook, State of Illinois as document No. 0010136771 and the Assignment of Rents as document No. 0010136772, securing an interest in the following described real estate property:

Legal description:

LOT 226 IN UNIT "D" OF REUTER'S WESTGATE SUBDIVISION NO. 2, BEING SUBDIVISION ON THE WEST HALF OF SECTION 31, TOWNSHIP 42 NORTH, RANGE 1 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Commonly known as 1717 W. Grove Street, Arlington Heights, IL 60005. The Real Property tax identification number is 03-31-111-001-0000.

The Lender originated a First Mortgage dated in the original principal amount of \$105,000.00, which first mortgage was granted by Rosemary J. Achenbach to *Taylor, Bean, & Whitaker, Inc.*

filed of record in the Office of County of Cook, State of Illinois in Deed Book _____ at Page _____, securing an interest in the property.

The Lender will provide credit to refinance the first mortgage secured by the property if Lien holder subordinates its Second Mortgage Lien to the Lender's new First Mortgage Lien.

NOW THEREFORE, in consideration of the covenants contained herein, the parties agree as follows:

1. Subordination. Lien holder agrees to and hereby does subordinate its second mortgage lien in the property to a new First Mortgage Lien to be filed by the Lender in order to refinance its existing First Mortgage.

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2. Effect. The Lender agrees that Lien holder's Second Mortgage shall in no way be impaired or affected by this agreement except that the Second Mortgage Lien shall stand Junior and Subordinate to the Lender's new First Mortgage in the same manner and to the same extent as if the Lender's new First Mortgage had been filed prior to the execution and recording of the Lienholder's Second Mortgage.
3. At no time, without Lien holder's written consent, should the principal amount secured by Lender's First Mortgage exceed the original principal amount of \$105,000.00

In Witness Whereof, the parties have executed this Subordination Agreement as on the date and year first above written

Suburban Bank & Trust Co.

Taylor, Bean, & Whitaker, Inc.

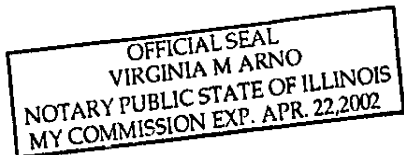
Steve Weihmuller V.P.

BY: Steve Weihmuller Vice-President

By: _____

State of Illinois)
County of DuPage) ss

On this 6TH of June, 2001, before me a notary public in and for the above county and state, appeared Steve Weihmuller, who stated that he is the Vice-President of Suburban Bank Trust Co. and acknowledged that he signed and delivered this instrument as a free and voluntary act and the free and voluntary act of the corporation.



Virginia M. Arno
Notary Public

State of _____)
County of _____) ss

On this _____ day of _____, _____, before me a notary public in and for the above county and state, appeared _____, who stated that he/she is the _____ of Taylor, Bean, & Whitaker, Inc. and acknowledged that he/she signed and delivered this instrument as a free and voluntary act and the free and voluntary act of the corporation.

Notary Public

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