Cook County Recorder

59.50

MEMORANDUM OF LEASE

Dolton, Illinois



This Memorandum of Lease is entered into and by DOLTON SIBLEY GREENWOOD, LLC, an Illinois limited liability company ("Lessor") and MORAN FOODS, INC., a Missouri corporation, d/b/a Save A Lot, Ltd. ("Lessee") as of the 3rd day of April , 2001 (the "Execution Date").

RECITALS:

- A. Lesso, and Lessee have entered into a certain lease dated April 3, 2001 (the "Lease") whereby Lessor has leased to Lessee certain real property, together with all improvements thereon, outlined in red on the site plan attached hereto as Exhibit B and made a part hereof (the "Premises"). The Premises are part of the shopping center on the property legally described on Exhibit A attached hereto and made a part hereof (the "Shopping Center").
- B. The parties wish to give notice of the existence of the Lease.

NOW, THEREFORE, in consideration of \$1.00 and other good and valuable consideration, the receipt and adequacy whereof are hereby acknowledged, the parties hereto agree as follows:

- Pursuant to the Lease, Lessor has demised and leased to Lessee, and Lessee has hired and taken from Lessor, the Leased Premises.
- 2. The term of the Lease will commence on the earlier of (a) Lessee's opening of the Premises for business with the public, or (b) 125 days following the acceptance by Lessee of possession of the Leased Premises and shall end on the last day of the tenth (10th) lease year, as defined in the Lease. Lessee has the right and privilege to extend the Lease for three (3) successive extension terms or five (5) years each.
- Pursuant to the Lease, Lessor has granted to Lessee, its employees and invitees, without charge: (a) the right to use in common with others entitled to similar use thereof, all of the Common Facilities; and (b) the exclusive right to use (i) that portion of the service areas designed for use with the Building, as defined in the Lease including any loading and unloading facilities; and (ii) reasonable portions of the sidewalks and parking lot in front of the Leased Premises for storage of shopping carts and the display and sale of merchandise. The term "Common Facilities" is defined in the Lease to include the sidewalks, driveways, alleys, landscaping, parking areas, service areas, utilities to the point where they enter a building, Shopping Center signs and mall, if any, and other facilities of the Shopping Center designed for use by all occupants of the Shopping Center (even if not located on the Shopping Center).
- Pursuant to the Lease, the Lessor agrees that no portion of the Shopping Center, except for the Leased Premises, shall be used or operated as follows:

5NO 03/28/01 MYKY MYKY

- as a supermarket or other store, or department within a store, for the sale of 4.1 food, groceries, fruit, produce, dairy products, vegetables, bakery products, meats, or delicatessen products; except that this Section 4.1 shall not prohibit (i) restaurants (including fast food restaurants, eat in restaurants, and take out restaurants), bakeries, coffee shops, or other businesses from selling prepared food for on or off premises consumption, (ii) a one price general merchandise store (such as a Dollar Tree or Dollar General) from selling the products described in this Section 4.1 in up to one thousand one hundred (1,100) square feet of its sales area, including allocable aisle space; (iii) Ames Department Store from selling the products described in this Section 4.1 during the term of its lease for the Ames Premises (as defined in the Lease), but only as long as Ames Department Store is operating a department store in the Ames Premises and such products are sold as part of the operation of such department store, or (iv) any tenant or occupant of the Shopping Center from selling the products described in this Section 4.1 in up to one hundred (100) square feet of its sales area, including allocable aisle space; or
- as an adult book store, night club or discotheque, massage parlor, or any other 4.2 establishment which provides live adult entertainment or which sells, rents or exhibits porn agraphic or obscene materials, except nationally recognized video or book stores.
- The terms and conditions of (hr) Lease are incorporated by reference into this 5. Memorandum of Lease as if such terms were written out at length. In the event of a conflict between this Memorandum of Lease and the Lease, the terms and conditions of the Lease shall govern. For a complete statement of the rights, privileges and obligations created under and by the Lease, reference is hereby made to the Lease.

Lessee and Lessor have executed this Memorandum of Lease as of the Execution Date.

LESSEE:

MORAN FOODS, INC.

LESSOR:

DOLTON SIBLEY GREENWOOD, LLC.

UNOFFICIAL COPY Page 3 of 6

STATE OF MISSOURI)	
COUNTY OF ST. CHARLES)	
On this 3rd day of April , 2001, before me, a Notary Public in and for said County, personally appeared Lee Johnson , to me personally known, who being to me duly sworn, did say that he/she is <u>Vice President</u> of Moran Foods, Inc., and acknowledged the execution of the foregoing instrument to be the voluntary act and deed of said <u>Corporation</u> by it voluntarily executed.	y
Mundy Les Broder Notary Public	
My Commission Expires: 7 24 02. MINDY LEA BRODER Notary Public - Notary Seal STATE OF MISSOURI JENFERSON COUNTY MY COMMISSION EXP. JULY 24,2002	
STATE OF Illinois Oss	
COUNTY OF <u>Cook</u>	
On this 30 day of Norcl 2001, before me, a Notary Public in and for said County, personally appeared Nichael H. Dose to me personally known, who being by no duly sworn, did say that he/she is MAN 1620 of Dolton Sibley Greenwood, LLC., and acknowledged the execution of the roregoing instrument to be the voluntary act are deed of said on Poranio ov it voluntarily executed.	ne
Hotary Public	_
Commission Expiration Date:	
"OFFICIAL SEAL" BARBARA D. LOSH Notary Public, State of Illinois My Commission Expires 8/25/2003 This Instrument was drafted by: SUPERVALU INC.	
This Instrument was drafted by: SUPERVALU INC. 11840 Valley View Road Eden Prairie, MN 55344-3691	

EXHIBIT A

Legal Description to Memorandum of Lease

Lot 1 in Ruby's Resubdivision in the Northwest ¼ of Section 11, Township 36 North, Rage 14, East of the Third Principal Meridian in Cook County, Illinois recorded as Document Number 99916156.

Permanent Index Numbers 29-11-129-037 Topens of Coot County Clerk's Office 29-11-130-035

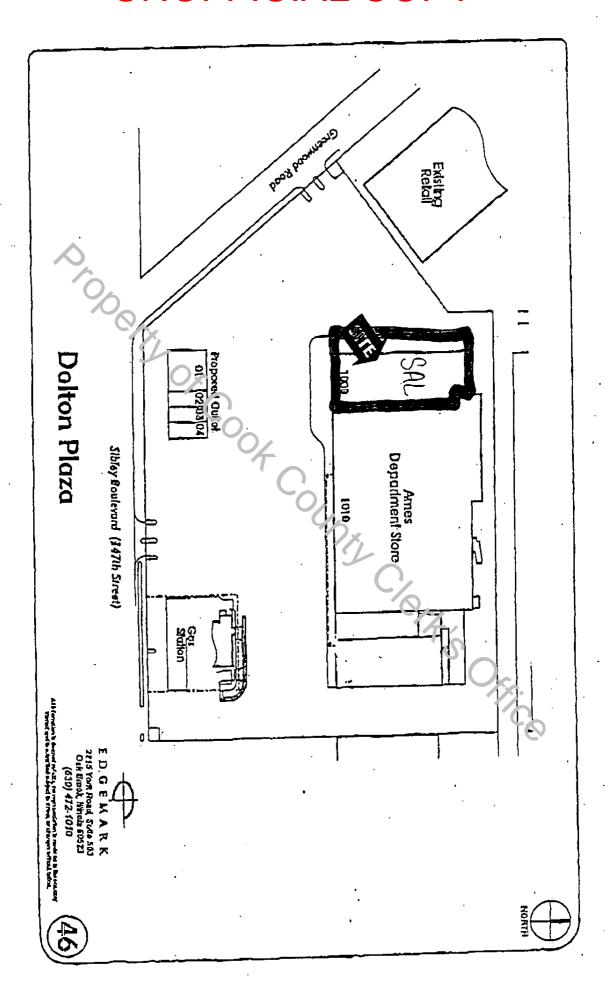
29-11-133-527

Page 4

UNOFFICIAL COPPG 5 5 of 6

EXHIBIT B

Site Plan to Memorandum of Lease



Property County Clark's Office

RETURN TO: First American Title Insurance Company 1900 Midwest Plaza West 801 Nicollet Mall Minneapolis, Mn 55402

54-72182-37