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RECORDATION REQUESTED BY:

LaSalle Bank, F.S.B.
8303 W. Higgins Road - Suite 500
Chicago, IL 60631-2983

0010660505

6442/0130 32 001 Page 1 of 4
2001-07-24 11:12:57
Cook County Recorder 27.00

WHEN RECORDED MAIL TO:

LaSalle Bank, F.S.B.
8303 W. Higgins Road - Suite 500
Chicago, IL 60631-2983



FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: **Connie Ryan**
8303 W. Higgins Avenue, Suite 500
Chicago, IL 60631

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED JULY 2, 2001, BETWEEN Jin Kyu Pak and Soon Hee Pak, his wife, as joint tennants, (referred to below as "Grantor"), whose address is 3931 W. Chase, Lincolnwood, IL 60712; and LaSalle Bank, F.S.B. (referred to below as "Lender"), whose address is 8303 W. Higgins Road - Suite 500, Chicago, IL 60631-2983.

MORTGAGE. Grantor and Lender have entered into a mortgage dated July 2, 2001 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Multifamily Mortgage, Assignment of Rents and Security Agreement dated January 9, 2001 and recorded January 12, 2001 as document 10033259 made by Jin Kyu Pak and Soon Hee Pak, his wife to ABN AMRO Mortgage Group, Inc. to secure a Note for \$297,000.00

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

SEE EXHIBIT "A"

The Real Property or its address is commonly known as **459 Spruce Drive, Palatine, IL 60074**. The Real Property tax identification number is 02-02-400-061-1031, 1032, 1033, 1034, 1035 and 1036.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

To modify any and all references in the mortgage to the Note such that any and all references after the date hereof are deemed to refer to the Note as identified by that certain Change in Terms Agreement of even date herewith..

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

BOX 333-CTI

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EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X Jin Kyu Pak
Jin Kyu Pak

X Soon Hee Pak
Soon Hee Pak

LENDER:

LaSalle Bank, F.S.B.

By: Conrad
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois
COUNTY OF COOK



On this day before me, the undersigned Notary Public, personally appeared Jin Kyu Pak and Soon Hee Pak, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 19th day of July, 2001

By Elaine R Flaviano Residing at 4525 N. KEOKUK, CHgo

Notary Public in and for the State of Illinois

My commission expires 06/29/02

LENDER ACKNOWLEDGMENT 0010660505 Page 3 of 4

STATE OF ILLINOIS)

) ss

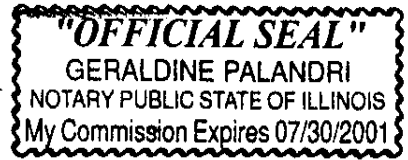
COUNTY OF COOK)

On this 18th day of JULY, 20 01, before me, the undersigned Notary Public, personally appeared CONNIE RYAN and known to me to be the ASST. VICE PRESIDENT, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Geraldine Palandri Residing at 8303 W. HIGGINS RD.

Notary Public in and for the State of ILLINOIS

My commission expires 7/30/01



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Exhibit "A"

Legal Description:

PARCEL 1:

UNIT NOS. 25-1A, 25-1B, 25-2A, 25-2B, 25-3A, 25-3B, IN PINE CREEK CONDOMINIUM AS DELINEATED ON A PLAT OF SURVEY OF CERTAIN PORTIONS OF THE SOUTHEAST 1/4 OF SECTION 2, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH PLAT OF SURVEY IS ATTACHED AS EXHIBIT "E" TO THE DECLARATION OF CONDOMINIUM OWNERSHIP FOR PINE CREEK CONDOMINIUM, RECORDED AS DOCUMENT 25781564, TOGETHER WITH THEIR UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2:

EASEMENTS APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 OVER OUT LOT IN "THE NURSERY" PLAT OF PLANNED UNIT DEVELOPMENT AFORESAID, AS SET FORTH IN THE DECLARATION RECORDED JUNE 26, 1978, AS DOCUMENT 24507143, AND AS CREATED BY DEED RECORDED JUNE 26, 1978, AS DOCUMENT 24507144 AND AS CREATED BY DEED RECORDED JUNE 26, 1978 AS DOCUMENT 24507145, FOR INGRESS AND EGRESS.

PARCEL 3:

EASEMENTS APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 OVER OUTLOTS, AS SET FORTH IN THE DECLARATION OF COVENANTS, CONDITIONS, EASEMENTS AND RESTRICTIONS FOR PINE CREEK HOMEOWNERS ASSOCIATION, RECORDED FEBRUARY 20, 1981, AS DOCUMENT 25781563, FOR INGRESS AND EGRESS, ALL IN COOK COUNTY, ILLINOIS

Property Address: 459 Spruce Drive, Palatine, IL 60074
PI # 02-02-400-061-1031, 1032, 1033, 1034, 1035 and 1036