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2486/0070 44 001 Page 1 of 4

2001-07-25 10:51:32

Cook County Recorder

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RECORDATION REQUESTED BY:

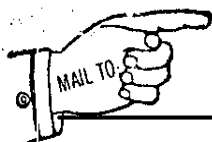
Manufacturers Bank
Korean Banking
3232 W. Peterson Avenue
Chicago, IL 60659



0010667676

WHEN RECORDED MAIL TO:

Manufacturers Bank
Community Lending
1200 N. Ashland Avenue
Chicago, IL 60622



FOR RECORDER'S USE ONLY

Real Estate Index P922916

This Modification of Mortgage prepared by:

Manufacturers Bank
1200 N. Ashland Avenue
Chicago, IL 60622

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated May 31, 2001, is made and executed between Chang Kil Lee and Jae Soon Lee, husband and wife, whose address is 5027 W. Brummel, Skokie, IL 60077 (referred to below as "Grantor") and Manufacturers Bank, whose address is 3232 W. Peterson Avenue, Chicago, IL 60659 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated May 31, 1996 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage recorded July 2, 1996 as Document No. 96506973.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 8 AND LOT 9 (EXCEPT THE WEST 16 FEET THEREOF) IN BLOCK 1 IN GEORGE F. NIXON'S HOWARD AVENUE ADDITION TO NILES CENTER, A SUBDIVISION OF THE SOUTHEAST 1/4 OF SECTION 28, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 5027 W. Brummel Street, Skokie, IL 60077. The Real Property tax identification number is 10-28-226-043.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The maturity date has been extended to May 31, 2011. All other terms and provisions of the Loan Documents remain in full force and effect.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties,

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MODIFICATION OF MORTGAGE (Continued)

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makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MAY 31, 2001.

GRANTOR:

X 
Chang Kil Lee, Individually

X 
Jae Soon Lee, Individually

LENDER:

X 
Authorized Signer
S.R.U.P.

Property of Cook County Clerk's Office

MODIFICATION OF MORTGAGE
(Continued)

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
) SS
COUNTY OF Cook)

On this day before me, the undersigned Notary Public, personally appeared **Chang Kil Lee and Jae Soon Lee**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 18th day of June, 2001

By [Signature] Residing at 6401 W. Bertram #317

Notary Public in and for the State of Illinois

My commission expires 4/16-2005



LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) SS
COUNTY OF Cook)

On this 23rd day of June, 2001 before me, the undersigned Notary Public, personally appeared Charles K. Oh and known to me to be the S.V.P., authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at _____

Notary Public in and for the State of Illinois

My commission expires 4/16-2005



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MODIFICATION OF MORTGAGE (Continued)

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